When recorded return to:



Michael A. Winslow 411 Main Street Mount Vernon, Washington 98273

Notice of Trustee's Sale

Grantor:

Michael A. Winslow, Successor Trustee

Grantee:

North Left Coast, LTD., Grantor under the Deed of Trust

Legal Description:

LOT 892, "AMENDED SURVEY OF SHELTER BAY DIVISION NO. 5, TRIBAL AND ALLOTTED LANDS OF SWINOMISH INDIAN RESERVATION", AS RECORDED ON 2, 1976, IN VOLUME 1 OF SURVEYS, PAGE 184 TO 186, RECORDS OF SKAGIT COUNTY, WASHINGTON, UNDER AUDITOR'S FILE NO. 836134.

Situated in the County of Skagit, State of Washington.

Assessor's Property Tax

Parcel or Account No.:

5100-005-892-0000 / P84889

Reference Nos of Documents

Assigned or Released

200707240078

NOTICE OF TRUSTEE'S SALE

PURSUANT TO RCW 61.24, ET SEQ.

TO: North Left Coast, Ltd.
William Bailey, President
11310 Farm to Market Road
Mount Vernon, WA. 98273

Occupant 892 Palouse Place LaConner, WA. 98257

State of Washington
Department of Labor and Industries
P.O. Box 40121
Olympia, WA. 98504

William Bailey 11310 Farm to Market Road Mount Vernon, WA. 98273

Keybank National Association c/o Quentin D. Batjer P.O. Box 2136 Wenatchee, WA. 98807

Pacific Lumber Products, Inc. 815 Roosevelt Avenue Mount Vernon, WA. 98273

1. NOTICE IS HEREBY GIVEN that the undersigned Trustee will on July 24, 2009, at the hour of 10:00 a.m. on the first floor of the Skagit County Courthouse, 205 Kincaid St., Mount Vernon, Skagit County, Washington, sell at public auction to the highest and best bidder, payable at the time of sale, the following described real property, situated in Skagit County, Washington, to wit:

LOT 892, "AMENDED SURVEY OF SHELTER BAY DIVISION NO. 5, TRIBAL AND ALLOTTED LANDS OF SWINOMISH INDIAN RESERVATION", AS RECORDED ON 2, 1976, IN VOLUME 1 OF SURVEYS, PAGE 184 TO 186, RECORDS OF SKAGIT COUNTY, WASHINGTON, UNDER AUDITOR'S FILE NO. 836134.

Situated in the County of Skagit, State of Washington,

commonly known as 892 Palouse Place, LaConner, WA. 98257, which is subject to that certain Deed of Trust dated July 20, 2007, recorded under Auditor's File No. 200707240078, records of Skagit County, Washington, from North Left Coast, LTD., as Grantor, to First American Title Company, as Trustee, to secure an obligation in favor of Business Bank, as Beneficiary.

- 2. No action commenced by the Beneficiary of the Deed of Trust or the Beneficiary's successor is now pending to seek satisfaction of the obligation in any Court by reason of the Borrower's or Grantor's default on the obligation secured by the Deed of Trust.
- 3. The defaults for which this foreclosure is made are as follows:
 - a. Non-monetary defaults:

Fire insurance - failure to maintain. Provide proof of fire insurance currently in force.

b. Failure to pay when due the following amounts which are now in arrears:

Principal
Monthly Interest Payment:

\$581,250.00

200904210057 Skagit County Auditor

4/21/2009 Page

2 of

5 2:53PM

| Interest payments due from 9/20/08 to 4/16/09 | \$ 27,214.30 |
|---|-----------------|
| Late Charges: | \$ 134.20 |

TOTAL PRINCIPAL, MONTHLY INTEREST PAYMENTS AND LATE CHARGES:

\$608,598.50

- 4. The principal sum owing on the obligation secured by the Deed of Trust is \$581,250.00, together with interest as provided in the note or other instrument secured from July 20, 2007, and such other costs and fees as are due under the note or other instrument secured, and as are provided by statute.
- 5. The above described real property will be sold to satisfy the expense of sale and obligation secured by the Deed of Trust as provided by statute. The sale will be made without warranty, express or implied, regarding title, possession, or encumbrances on July 24, 2009. The sale may be terminated any time before the sale by the Borrower or Grantor, any Guarantor, or the holder of any recorded Junior lien or encumbrance paying the entire principal and interest secured by the Deed of Trust, plus costs, fees, and advances, if any, made pursuant to the terms of the obligation and/or Deed of Trust, and curing all other defaults.
- 6. A written notice of default was transmitted by the Beneficiary or Trustee to the Borrower and Grantor or the Grantor's successor in interest at the following address:

North Left Coast, Ltd. William Bailey, President 11310 Farm to Market Road Mount Vernon, WA. 98273 William Bailey 11310 Farm to Market Road Mount Vernon, WA. 98273

by both first class and certified mail on March 17, 2009, proof of which is in the possession of the Trustee; and the Borrower and the Grantor or the Grantor's successor in interest was personally served on March 18, 2009, with said written notice of default or the written notice of default was posted in a conspicuous place on the real property described in paragraph I above, and the Trustee has possession of proof of such service or posting.

- 7. The Trustee whose name and address are set forth below will provide in writing to anyone requesting it, a statement of all costs and fees due at any time prior to the sale.
- 8. The effect of the sale will be to deprive the Grantor and all those who hold by, through or under the Grantor of all their interest in the above-described property.
- 9. Anyone having any objection to the sale on any grounds whatsoever will be afforded an opportunity to be heard as to those objections if they bring a lawsuit to restrain the sale pursuant to RCW 61.24.130. Failure to bring such a lawsuit may result in a waiver of any proper grounds for invalidating the Trustee's sale.

NOTICE TO OCCUPANTS OR TENANTS

10. The purchaser at the Trustee's Sale is entitled to possession of the property on the 20th day following the sale, as against the Grantor under the Deed of Trust (the owner) and anyone having an interest junior to the Deed of Trust, including occupants and tenants. After the 20th day following the sale, the purchaser has the right to evict occupants and tenants by summary

2 0 0 9 0 4 2 1 0 0 5 7 Skagit County Auditor

4/21/2009 Page

3 of 5 2:53PM

proceeding under the Unlawful Detainer Act, Chapter 59.12 RCW.

The Trustee makes no representations or warranties concerning what interest in the real property described above is being sold. The Deed of Trust lien foreclosed may not be a first lien position or there may be other prior encumbrances of title. The Trustee is not required to provide title information concerning this property. Any person interested in this foreclosure is encouraged to make his or her own investigation concerning the ownership of the property and the position on title of the Deed of Trust being foreclosed. Any person interested in the foreclosure is also encouraged to consult an attorney, as the Trustee will not provide legal advice concerning the foreclosure. The Trustee does not provide information concerning the location of the debtors nor concerning the condition of the property. No representation or warranties are made concerning the physical condition of the property or whether there are any environmental or hazardous waste liabilities or problems connected with this property. Any person desiring title information, information concerning the physical condition of the property, information concerning any hazardous waste or environmental issues or other information about the real property being foreclosed must obtain all such information independently.

GUARANTOR'S LIABILITY FOR DEFICIENCY

You are hereby notified as follows:

- 1. The Guarantor may be liable for a deficiency judgment to the extent the sale price obtained at trustee's sale is less than debt secured by the Deed of Trust;
- 2. The Guarantor has the same rights to reinstate the debt, cure the default, or repay the debt as a given to the Grantor in order to avoid the trustee's sale;
- 3. The Guarantor has no right to redeem the property after the trustee's sale;
- 4. Any action brought to enforce a guarantee must be commenced within one year after the trustee's sale, or the last trustee's sale under any Deed of Trust granted to secure the same debt, except to the extent that such period has otherwise been tolled as set forth in the Act; and
- 5. In any action for a deficiency, the Guarantor will have the right to establish the fair value of the property as of the date of the trustee's sale, less prior liens and encumbrances, and to limit its liability for a deficiency to the difference between the debt and the greater of such fair value or the sale price paid at the trustee's sale, plus interest and costs.

FAIR DEBT COLLECTION PRACTICE ACT NOTICE

Any information obtained from the debtor will be used for the purpose of collecting the debt.

DATED: April 24, 2009.

Michael A. Winslow, Successor Trustee

Attorney at Law 411 Main Street

Mount Vernon, WA 98273

2 0 0 9 0 4 2 1 0 0 5 7 Skagit County Auditor

4/21/2009 Page

4 of

5 2:53PM

| State of Washington |) |
|---------------------|-----|
| 4544 m |)s: |
| County of Skagit |) |

I certify that I know or have satisfactory evidence that Michael A. Winslow, is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes in the instrument.

DATED: April 21, 2009.

CALIC SELIC SELIC

Notary Public

My appointment expires 10-19-11

200904210057 Skagit County Auditor

4/21/2009 Page

5 of

2:53PM