



200904080035

Skagit County Auditor

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RETURN ADDRESS

FISERV
P. O. BOX 2590
CHICAGO, IL 60690

Please print neatly or type information

Document Title(s)

REAL ESTATE SUBORDINATION AGREEMENT

Reference Number(s) of related documents:

200607200107

200903180016

Additional Reference #'s on page _____

Grantor(s) (Last name, First name and Middle Initial)

EDSON, JON K

EDSON, NANCY A

BANK OF AMERICA

Additional grantors on page _____

Grantee(s) (Last name, First name and Middle Initial)

BANK OF AMERICA TRUSTEE: PRLAP

Additional grantees on page _____

Legal Description: (abbreviated form: i.e. lot, block, plat or section township, range, quarter/quarter)

N 1/2, SE 1/4, SEC 20, T36N, R4E, W.M.

Additional legal is on page _____

Assessor's Property Tax Parcel/Account Number

P-49640

Additional parcel #'s on page _____

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

(Do not write above this line. This space is reserved for recording.)

Bank of America



**Real Estate Subordination Agreement
(Bank of America to Bank of America)**

PARCEL TAX MAP ID NO. DEED INSTRUMENT NO. 9507070064

**Record and Return To:
Fiserv Lending Solutions
Fiserv—P.O. BOX 2590
Chicago, IL 60690**

Tracking

CRESS/HFS File No. **6848827**
New Senior Loan Acct # 6624369705

Loan Account being subordinated#: 6820050022



EDSON, JON K

This Real Estate Subordination Agreement ("Agreement") is executed as of March 31, 2009, by Bank of America, N.A., having an address of 9000 Southside Blvd, Bldg 700 Jacksonville, FL 32256 ("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of: Bank of America, 4161 Piedmont Parkway, Greensboro, NC 27410 ("Bank of America, N.A."),

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 06/08/2006 executed by **Jon K. Edson and Nancy A. Edson, Husband and Wife** and which is recorded on in Book at Page, and if applicable instrument number 200607200107, of the land or torrens records of SKAGIT County, State of WA as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described in therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Bank of America has been requested to make a loan, line of credit or other financial accommodation to

Jon K. Edson and Nancy A. Edson, Husband and Wife

(jointly and severally, "Borrower"), to be secured by, without limitation, either a deed or trust, deed to secure debt or mortgage (the "Junior Lien"), covering, without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of the Bank of America in the maximum principal face amount of \$ 194,600 (the "Principal Amount"), [For North Carolina only - bearing interest and payable as therein provided at the maximum rate of _____% for a period not to exceed _____ months], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and



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Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the Property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Senior Lien, are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

Date : March 31, 2009

By: *Elizabeth Noelker*
Printed name: ELIZABETH NOELKER

Witnesses (as required)

Title: Vice President

Printed Name:

Printed Name:

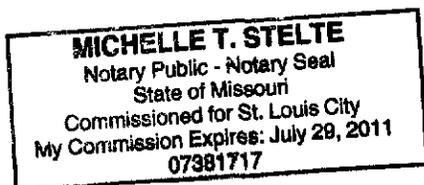
State of MISSOURI
City of St. Louis

Bank of America Acknowledgement

On this day, March 31, 2009, before me, MICHELLE T. STELTE

the undersigned officer, personally appeared ELIZABETH NOELKER who, being duly sworn by me, acknowledged him/herself to be the VICE PRESIDENT of Bank of America, N.A., and that (s)he, as such VICE PRESIDENT, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by him/herself as VICE PRESIDENT.

In witness whereof, I hereunto set my hand and official seal.
(SEAL)



Michelle T. Stelte
Signature of Person Taking Acknowledgement
Printed name: MICHELLE T. STELTE
Commission Expiration Date: *
1831 Chestnut St., 6th Fl
St. Louis, MO 63103



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EXHIBIT "A"

All that certain parcel of land situated in the City of Sedro Woolley, County of Skagit and State of Washington being known and designated as THAT PORTION OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 36 NORTH, RANGE 4 EAST W.M.

Jon K. Edson and Nancy A. Edson, Husband and Wife by deed from Robert D. Gudmundson and Linda V. Gudmundson, Husband and Wife, as set forth in Deed Instrument No. 9507070064, Dated 07/06/1995 Recorded 07/07/1995

Tax ID P-49640

Tax ID: DEED INSTRUMENT NO. 9507070064

Customer Name: EDSON
Application # 6848827



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