Return Address

Summit Bank PO Box 805 Burlington, WA 98233 200903110136 Skagit County Auditor

3/11/2009 Page

1 of

2 3:54PM

Date: 03-03-2009

To: Land Title Company

From: Summit Bank

Units 730+ 732 cascade Palmi condo

Document: Partially Release collateral of assignment of rents

7119791 + PL19790

Summit Bank hereby partially releases its interest as to the certain properties in exhibit A. The Assignment of Rent/Lease, dated 05/21/2007, recorded on 05/23/2007 under Auditors File # 200705230202, and executed by Joseph D Lisherness as Assignor and Summit Bank as Assignee.

Summit Bank

Bv:

Chris Knutzen Vice President

State of Washington

County of Skagit

On 03/03/2009 before me the undersigned, notary Public in and for the State of Washington, duly commissioned and Sworn, personally appeared Chris Knutzen, and he is to me known to be the Vice President respectively, of Summit Bank the Corporation that executed the foregoing instrument, and acknowledged the signing the said instrument to be the free and voluntary act and deed of said Corporation, for the use and purpose therein mentioned and on oath stated that he is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above

written.

Notary Public in and for the State of Washington

Residing at

My appointment expires

EXHIBIT A

UNIT 730 CASCADE PALMS CONDOMINIUMS—WEST ½ OF WEST ½ OF PHASE 3, "AS PER SURVEY MAP AND SET OF PLANS RECORDED PN MAY 5, 2008 UNDER AUDITOR'S FILE NO. 200805050115 AND AS DESCRIBED IN THAT CERTAIN DECLARATION OF CONDOMINIUM RECORDED NOVEMBER 3, 2003 UNDER AUDITOR'S FILE NO. 200311030251 AND SUBSEQUENT AMENDMENTS RECORDED UNDER AUDITOR'S FILE NOS. 200508080174, 200608280228, 200706220126 AND 200805050116, RECORDS OFSKAGIT COUNTY WASHINGTON.

Parcel # P119791. TAX ID# 4956-016-730-0000

UNIT 732, CASCADE PALMS CONDOMINIUMS- WEST ½ OF WEST ½ OF PHASE 3, AS PER SURVEY MAP AND SET OF PLANS RECORDED ON MAY 5, 2008 UNDER AUDITORS FILE NO. 200805050115, AND AS DESRIBED IN THAT CERTAIN DECLAIRATION OF CONDOMINIUM RECORDED NOVEMBER 3, 2003 UNDER AUDITOR'S FILE NO. 200311030251 AND SUBSEQUENT AMENDMENTS RECORDED UNDER AUDITOR'S FILE NOS. 200508080174, 200608280228, 200706220126 AND 20080505116 RECORDS OF SKAGIT COUNTY, WASHINGTON.

PARCEL # P119790 TAX ID# 4956-015-732-0000

200903110136 Skagit County Auditor

3/11/2009 Page

2 of

3:54PM