

RETURN ADDRESS:
Summit Bank
Burlington
723 Haggen Drive
PO Box 805
Burlington, WA 98233



200902270196
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

2009 01 28 0180

ASSIGNMENT OF DEED OF TRUST

Reference # (if applicable): 132340
Grantor(s):

Additional on page

1. FRANSSEN MOTORS INC

Grantee(s)

1. Summit Bank

Legal Description: LOTS 1-6, BLK 178 ANACORTES

Additional on page 2

Assessor's Tax Parcel ID#: 3772-178-006-0008

THIS ASSIGNMENT OF DEED OF TRUST dated February 20, 2009, is made and executed between FRANSSEN MOTORS INC, whose mailing address is 33345 S.R. 20 STE 2, OAK HARBOR, WA 98277 (referred to below as "Assignor") and Summit Bank, whose mailing address is 723 Haggen Drive, PO Box 805, Burlington, WA 98233 (referred to below as "Assignee").

ASSIGNMENT OF DEED OF TRUST
(Continued)

Loan No: 1292003066

Page 2

DEED OF TRUST. CAROLYN D MOORE, the Grantor, executed and granted to LAND TITLE COMPANY OF SKAGIT COUNTY, as Trustee, for the benefit of FRANSSEN MOTORS INC, the Beneficiary, the following described Deed of Trust dated November 18, 2008 (the "Deed of Trust") which has been recorded in SKGIT County, State of Washington, as follows:

RECORDED ON 1.28.09 UNDER SKAGIT COUNTY AUDITOR'S NUMBER 200901280180.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKGIT County, State of Washington:

LOTS 1, 2, 3, 4, 5 AND 6, BLOCK 178, "MAP OF THE CITY OF ANACORTES, SKAGIT COUNTY, WASHINGTON," AS PER PLAT RECORDED IN VOLUME 2 OF PLATS, PAGE 4, RECORDS OF SKAGIT COUNTY, WASHINGTON.

(ALSO KNOWN AS TRACT E AND F ON SURVEY RECORDED ON FEBRUARY 7, 1996 UNDER AUDITOR'S FILE NO. 9602070051).

SITUATE IN THE CITY OF ANACORTES, COUNTY OF SKAGIT, STATE OF WASHINGTON

The Real Property or its address is commonly known as NHN D & 28TH ST., ANACORTES, WA 98221. The Real Property tax identification number is 3772-178-006-0008.

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

FOR COLLATERAL PURPOSES ONLY. THIS ASSIGNMENT IS GIVEN FOR COLLATERAL PURPOSES ONLY TO SECURE A NOTED DATED NOVEMBER 18, 2008 EXECUTED BY FRANSSEN MOTORS AND GIVEN TO SUMMIT BANK TO SECURE PAYMENT IN THE SUM OF \$373,000.00.

ACKNOWLEDGEMENT. An exhibit, titled "ACKNOWLEDGEMENT," is attached to this Assignment and by this reference is made a part of this Assignment just as if all the provisions, terms and conditions of the Exhibit had been fully set forth in this Assignment.

ASSIGNOR:

FRANSSEN MOTORS INC

By: [Redacted Signature] SEE EXHIBIT A SIGNATURE PAGE

By: [Redacted Signature] SEE EXHIBIT A SIGNATURE PAGE

CORPORATE ACKNOWLEDGMENT

STATE OF _____)

) SS

COUNTY OF _____)

On this _____ day of _____, 20____, before me, the undersigned Notary Public, personally appeared SEE EXHIBIT A SIGNATURE PAGE and SEE EXHIBIT A SIGNATURE PAGE, and personally known to me or proved to me on the basis of satisfactory evidence to be authorized agents of the corporation that executed the Assignment of Deed of Trust and acknowledged the Assignment to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Assignment and in fact executed the Assignment on behalf of the corporation.

By _____

Residing at _____

Notary Public in and for the State of _____

My commission expires _____



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ACKNOWLEDGEMENT

This ACKNOWLEDGEMENT is attached to and by this reference is made a part of the Assignment of Deed of Trust, dated February 20, 2009, and executed in connection with a loan or other financial accommodations between SUMMIT BANK and FRANSSEN MOTORS INC.

P.O.A.
PETE FRANSSEN POA FOR JOSEPH AND ELISA FRANSSEN

P.O.A.
MIKE FRANSSEN POA FOR JOSEPH AND ELISA FRANSSEN

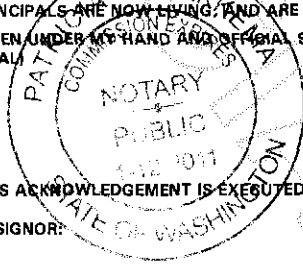
P.O.A.
CARL FRANSSEN POA FOR JOSEPH AND ELISA FRANSSEN

CORPORATE ACKNOWLEDGEMENT

STATE OF WASHINGTON
COUNTY OF SKAGIT) SS:

ON THIS 20 DAY OF Feb, 2009 BEFORE ME PERSONALLY APPEARED PETE FRANSSEN, CARL FRANSSEN AND MIKE FRANSSEN, TO ME KNOWN TO BE THE INDIVIDUALS DESCRIBED IN AND WHO EXECUTED THE FOREGOING INSTRUMENT, ASSIGNMENT OF DEED OF TRUST, AND ACKNOWLEDGED THAT THEY SIGNED AND SEALED THE SAME AS THEIR FREE AND VOLUNTARY ACT AND DEED AS ATTORNEY IN FACT FOR SAID PRINCIPALS FOR THE USES AND PURPOSES THEREIN MENTIONED, AND ON OATH STATED THAT THE POWER OF ATTORNEY AUTHORIZING THE EXECUTION OF THIS INSTRUMENT HAS NOT BEEN REVOKED AND THAT THE SAID PRINCIPALS ARE NOW LIVING AND ARE NOT INCOMPETENT.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THE DAY AND YEAR LAST ABOVE WRITTEN.
(SEAL)



Patricia A. Johnson
NOTARY PUBLIC IN AND FOR THE STATE OF WASHINGTON
RESIDING AT Island County
MY APPOINTMENT EXPIRES: 1/12/11

THIS ACKNOWLEDGEMENT IS EXECUTED ON FEBRUARY 20, 2009.

ASSIGNOR:

FRANSSEN MOTORS INC

By: _____
SEE EXHIBIT A SIGNATURE PAGE

By: _____
SEE EXHIBIT A SIGNATURE PAGE

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