

2/17/2009 Page

1 of

611:56AM

Account # XXXXX9740

131880. SAE

REAL PROPERTY SUBORDINATION AGREEMENT

DATED: February 6, 2009 LA

LAND TITLE OF SKAGIT COUNTY

GRANTEE	Same of the same o	GRANTOR	
Eric O Marquis Heredity Marquis Husband and Wife		US Bank National Association ND	
ADDRESS		ADDRESS	
18756 Cascade Ridge Ct		1850 Osborn Avenue	
Mount Vernon, WA 98274		Oshkosh, WI 54902	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
		4 2	
CREDITOR: US Bank Nati	onal Association ND LI	ENDER: US BANK HOM	E MORTGAGE

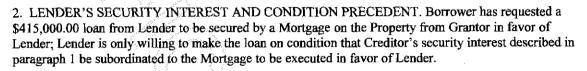
For valuable consideration, the receipt and sufficiency of which is acknowledged, Creditor and Lender indicated above resolve the priority of their debts and securities interests and agree as follows:

1. CREDITOR'S SECURITY INTEREST. Creditor owns and holds a Note and related Mortgage, which Mortgage was recorded in Book at Page Filing Date 06/03/2008 Document No. 200806030042 in the office of the Recorder of Skagit County, Washington encumbering the following described property, all present and future improvements and fixtures located herein (the "Property"):

See Attached Legal

REF NO: 200806030042, 200902110205

Address of Real Property: 18756 Cascade Ridge Ct Mount Vernon, WA 98274 Permanent Index Number(s): P99285



New Deed of Trust	recorded on February	20 00 0k#	page
#	document # 2009021	1020ろ	

Lender's security interest will also secure, without limitation, such additional sums as Lender may advance under the provisions as to future advances, additional sums for the purpose of curing any of Borrower's defaults, interest on principal, and attorney's fees and costs incurred by Lender in any proceedings arising out of or in connection with Lender's security interest, including proceedings to enforce or foreclose it.

- 3. SUBORDINATION OF CREDITOR'S SECURITY INTEREST. Creditor agrees that its security interest and all of Creditor's rights thereunder shall at all times be inferior and subordinate to the Lender's security and Lender's rights in the Property.
- 4. PRIORITY OF SECURITY INTERESTS. The priority of the security interests belonging to Creditor and Lender in the Property will be governed by this Agreement and not by the time or order in which the security interests were created or perfected.
- 5. WAIVER OF LIMITATIONS. Creditor waives any obligation of Lender to provide Creditor with notice of additional advances or loans, notice of default, notice of acceleration of debt, notice of demand for payment or notice of repossession and the right of Creditor to require Lender to marshall any collateral. In addition, Lender may take or refrain from taking any action (including, but not limited to, making additional advances or loans) with respect to Borrower, any guarantor, or any collateral without notice to or the consent of Creditor and without affecting any of Lender's rights under this Agreement.
- 6. DOCUMENTATION AND NON-INTERFERENCE. Creditor will not prevent, hinder or delay Lender from enforcing its security interest. Creditor will execute and deliver to Lender such additional documents or other instruments as the Lender may deem necessary to carry out this Agreement.
- 7. TERMINATION. This agreement will remain in full force and effect now and forever, despite the commencement of any federal or state bankruptcy, insolvency, receivership, liquidation or reorganization proceeding.
- 8. EFFECT ON BORROWER AND THIRD PARTIES. This Agreement will not affect the enforceability and priority of Creditor's and Lender's security interests in the Property and rights against the Borrower, Grantor, or any third party except as set forth herein.

200902170204 Skagit County Auditor

2/17/2009 Page

of 611:56AM

- 9. REPRESENATIONS AND WARRANTIES. Creditor represents and warrants to Lender that: a. Creditor has not assigned any of its rights or interest in the Property prior to the execution of this Agreement. Creditor shall not assign or transfer to others any claim that Creditor has or may have in the Property while any indebtedness of Borrower to Lender remains unpaid without the express written consent of the Lender;
- b. Creditor has obtained all consents and approvals needed to execute written consent of the Lender;
 c. Creditor's execution and performance of its obligations under this Agreement will not violate any court order, administrative order or ruling, or agreement binding upon Creditor in any manner; and
 d. Creditor has conducted an independent investigation of Borrower's or execute this Agreement by any oral or written money or extend other financial accommodations to Borrower's or execute this Agreement by any oral or written representation by Lender.
- 10. ASSIGNMENT. Lender shall be entitled to assign its security interest and its rights and remedies described in this Agreement without notice to Creditor.
- 11. SUCCESSORS AND ASSIGNS. This Agreement shall be binding upon and inure to the benefit of Creditor and Lender and their respective successors, assigns, trustees, receivers, administrators, personal representatives, legatees, and devisees.
- 12. SEVERABILITY. If any provision of this Agreement violates the law or its unenforceable, the rest of the Agreement shall remain valid.
- 13. NOTICE. Any notice or other communication to be provided under this Agreement shall be in writing and sent to the parties at the addresses described in this Agreement or such other address as the parties may designate in writing from time to time.
- 14. APPLICABLE LAW. This Agreement shall be governed be the laws of the state in which the property is located. Creditor consents to the jurisdiction and venue of any court located in the state in which the property is located in the event of any legal proceeding under this Agreement.
- 15. ATTORNEY'S FEES. Lender will be entitled to collect its attorney's fees, legal expenses, and other costs in the event of any litigation pertaining to this Agreement.
- 16. JOINT AND SEVERAL. If there is more than one Creditor, their obligations shall be joint and several under this Agreement. Wherever the context requires, the singular form of any word shall include the plural.
- 17. INTEGRATION. This Agreement and any related documents represent the complete and integrated understanding between Creditor and Lender pertaining to the complete and integrated understanding between Creditor and Lender pertaining to the complete and integrated understanding between Creditor and Lender pertaining to the complete and integrated understanding between Creditor and Lender pertaining to the complete and integrated understanding to the complete and integrated understanding between Creditor and Lender pertaining to the complete and integrated understanding to the complete and comp

Skagit County Auditor

2/17/2009 Page

3 01

11:56AM

Creditor acknowledges that Creditor has read, understands, and agrees to the terms and conditions of this Agreement.

DATED: February 6, 2009

CREDITOR:

BY:

TITLE:

LENDER:

BY:

TITLE:

State of

County

of

I, a notary public in the for said County, in the State aforesaid, DO HEREBY CERTIFY that personally known to me to be the same person whose name is subscribed to the as Loan Operations Officer foregoing instrument, appeared before me this day in person on behalf of the corporation. and acknowledged that signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this February 6, 2009

Notary Public

Commission Expires:

This instrument was prepared by: Jillian Tritt /TMV

After recording return to Lender.

CREDITOR: US Bank National Association ND

BY:

Ann K. Gurno

TITLE: Loan Operations Officer

LENDER:

BY:

TITLE:

State of Wisconsin

SS

SS.

County

Winnebago

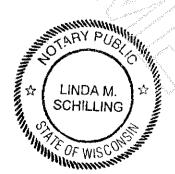
of

The foregoing instrument was acknowledged before me this 6 day of February 2009 by Ann K Gurno

Given under my hand and official seal, this 6 day of February 2009.

Linda M Schilling, Notary Public

Commission Expires: 5/16/2010





2/17/2009 Page

6 11:56AM

EXHIBIT A

PARCEL A:

THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 4, TOWNSHIP 33 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN;

EXCEPT THE NORTH 330.00 FEET THEREOF:

AND EXCEPT THAT PORTION THEREOF LYING EASTERLY OF THE FOLLOWING DESCRIBED LINE;

BEGINNING AT THE SOUTHWEST CORNER OF THE NORTH 330 FEET OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER;

THENCE SOUTH 88 DEGREES 55 MINUTES 02 SECONDS EAST 545.51 FEET ALONG THE SOUTH LINE THEREOF TO THE POINT OF BEGINNING; THENCE SOUTH 23 DEGREES 10 MINUTES 40 SECONDS WEST 214.69 FEET TO A POINT OF CURVATURE;

THENCE ALONG THE ARC OF SAID CURVE TO THE LEFT HAVING A RADIUS OF 530.00 FEET, THROUGH A CENTRAL ANGLE OF 14 DEGREES 38 MINUTES 24 SECONDS AN ARC DISTANCE OF 135.42 FEET TO THE SOUTH LINE OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 4, TOWNSHIP 33, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN, AND THE TERMINUS OF SAID LINE.

PARCEL B:

THE SOUTH 5 ACRES OF THE WEST HALF OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 4, TOWNSHIP 33 NORTH. RANGE 4 EAST OF THE WILLAMETTE MERIDIAN.

SITUATED IN THE COUNTY OF SKAGIT AND STATE OF WASHINGTON.

37135484

Skagit County Auditor

6 11:56AM 5 of

2/17/2009 Page

EXHIBIT A (continued)

ABBRV LEGAL

PTN SEC 4 T33N R4E WM

BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO ERIC O.
MARQUIS AND HEREDITY A. MARQUIS, HUSBAND AND WIFE FROM LARRY
K. CLARK AND MARY S. CLARK, HUSBAND AND WIFE BY DEED DATED
07/21/04 AND RECORDED 08/10/04 IN INSTRUMENT NO.
200408100143, PAGE N/A IN THE LAND RECORDS OF SKAGIT COUNTY,
WASHINGTON.

Permanent Parcel Number: 999285 ERIC O. MARQUIS AND HEREDITY A. MARQUIS, HUSBAND AND WIFE

18756 CASCADE RIDGE COURT, MOUNT VERNON WA 98274 Loan Reference Number : 20081061906090

First American Order No: 37135484

Identifier: L/FIRST AMERICAN LENDERS ADVANTAGE





U45493126-01FB06

DEED OF TRUST

US Recordings

200902170204 Skagit County Auditor

2/17/2009 Page

6 of

6 11:56AM