

AFTER RECORDING MAIL TO:

Name FIRST AMERICAN TITLE INS. CO.
Address 30 N. LASALLE ST. STE. 2700
City/State CHICAGO, IL. 60602

Document Title(s): (or transactions contained therein)

1. APPOINTMENT OF SUCCESSOR TRUSTEE
2. FULL RECONVEYANCE
- 3.
- 4.



Reference Number(s) of Documents assigned or released:

200704020231

GUARDIAN NORTHWEST TITLE CO.

95143

Additional numbers on page _____ of document

Grantor(s): (Last name first, then first name and initials)

1. J.P. MORGAN CHASE BANK N.A.
- 2.
- 3.
- 4.
5. Additional names on page _____ of document

Grantee(s): (Last name first, then first name and initials)

1. SEORD-WOODLEY HOLDINGS CORPORATION
- 2.
- 3.
- 4.
5. Additional names on page _____ of document

Abbreviated Legal Description as follows: (i.e. lot/block/plat or section/township/range/quarter/quarter)

Complete legal description is on page _____ of document

Assessor's Property Tax Parcel / Account Number(s):

NOTE: The auditor/recorder will rely on the information on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

APPOINTMENT OF SUCCESSOR TRUSTEE & FULL RECONVEYANCE

PART A - SUBSTITUTION

NC 356934-006
10202143

KNOW ALL MEN BY THESE PRESENTS:

Sedro-Woolley Holdings Corporation, was the original Grantor, and Mt. Vernon Abstract and Title Insurance Co., Inc., D/B/A Land Title Co. of Skagit County was the original Trustee, and JPMORGAN CHASE BANK, N.A. in its capacity as JPM Administrative Agent, was the original Grantee/Beneficiary under that certain Deed of Trust, Fixture Filing, Security Agreement, Assignment of Leases and Rents dated September 18, 2006 and recorded on April 2, 2007 as Instrument No. 200704020231, in the Office of Records Skagit County, Washington, (the "Deed of Trust"); AS MODIFIED BY INSTRUMENT RECORDED JUNE 7, 2007 as Instrument No. 2007060700574 AND BY INSTRUMENT RECORDED FEBRUARY 19, 2008 as Instrument NO. 200802190152;

WHEREAS, the original Trustee described above has ceased to act as Trustee and the undersigned, in its capacity as Administrative Agent, is the present Grantee/Beneficiary under the Deed of Trust and owner and holder of the obligation secured thereby; and desires to appoint a new trustee in the place and stead of said original Trustee named above:

NOW, THEREFORE, in view of the premises, the undersigned hereby appoints JPMORGAN CHASE BANK, N.A., as JPM Administrative Agent, whose address is 1111 Fannin Street, Houston Texas 77002.

NOW, THEREFORE, in consideration of the sum of Ten Dollars and xx/100 (\$10.00) paid by Grantor to Beneficiary, and for good and valuable consideration, the receipt of which is hereby acknowledged, and intending to be legally bound, Beneficiary hereby acknowledges and certifies full payment, discharge and satisfaction of the Security Instrument, forever releases and discharges Grantor in full, conveys and quitclaims the Premises to Grantor and releases and discharges the Premises in full from the lien and encumbrance of the Security Instrument which instrument shall be of no further force and effect and canceled and expunged from the public records.

Jan. 5th, 2009

GRANTEE:
JPMORGAN CHASE BANK, N.A. as JPM
Administrative Agent

By: David L. Howard
Name: DAVID L. HOWARD
Title: SENIOR VICE PRESIDENT

By: _____
Name: _____
Title: _____

A-1

602 Valley Ave N.E., Puyallup

NW/RE Sale
Full Reconveyance (WA)
LA3:1099096.3
509265-1240-11340-NY01.2764937.1



200902050081
Skagit County Auditor

PART B - RECONVEYANCE

JPMORGAN CHASE BANK, N.A., as Administrative Agent, in its capacity as JPM Administrative Agent, hereby accepts the foregoing appointment as Trustee under the Deed of Trust and as successor Trustee, pursuant to the request of the present Grantee/Beneficiary and in accordance with the provisions of the Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, all the estate, title and interest acquired under the Deed of Trust, reference being hereby made to the Deed of Trust and the said record thereof for a particular description of the Mortgaged Property (as defined in the Deed of Trust).

January 5, 2009

JPMORGAN CHASE BANK, N.A. as JPM Administrative Agent, Trustee

By: David L. Howard
Name: DAVID L. HOWARD
Title: SENIOR VICE PRESIDENT

By: _____
Name: _____
Title: _____

State of Texas

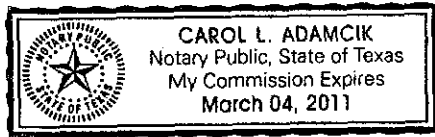
County of Dallas

)
) ss.
)

On this 5th day of January, 2009, before me, the undersigned, a Notary Public in and for said County and State, duly commissioned and sworn, personally appeared David L. Howard and _____ who executed the foregoing instrument, and who acknowledged the said instrument to be the free and voluntary act and deed of JPMORGAN CHASE BANK, N.A., (as JPM Administrative Agent, for the uses and purposes therein mentioned, and on oath stated that they were duly authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Carol L. Adamcik
Notary Public



Print Name: Carol L. Adamcik
Residing at: Red Oak, Texas
My Commission expires: 3-4-2011

AFTER RECORDING RETURN TO:
First American Title Insurance Company
Attn: Hilda Barbosa
30 N. LaSalle St, Suite 310 2700
Chicago, IL 60602

A-2

602 Valley Ave N.E., Puyallup

NW/RE Sale
Full Reconveyance (WA)
LA3:1099096.3
509265-1240-11340-NY01.2764937.1



200902050081
Skagit County Auditor