

RETURN ADDRESS

KeyBank National Association

431 E PARK CENTRAL BLVD.

P.O. BOX 1648830

BOISE, ID 83720-806

131940-P

LAND TITLE OF SKAGIT COUNTY

Please Type or Print Neatly & Clearly All Information

Document Title(s)

SUBORDINATION

Reference Number(s) of Related Documents

200706270149 + 200901290090

Grantor(s) (Last Name, First & Middle Initial)

KEYBANK NA

Henry B Mason & Tam L Mason

Grantee(s) (Last Name, First & Middle Initial)

KEYBANK NA

Legal Description (Abbreviated form is acceptable) i.e. Section/Township/Range/1/4 Section

SEC 32, T24N15E, R35W, SHAWNEE CO, WY

SICUT CC UNIT

Assessor's Tax Parcel ID Number:

8108252

The County Auditor will rely on the information provided on this form. The Staff will not read the document to verify the Accuracy or completeness of the indexing information provided herein.

Sign below only if your document is Non-Standard.

I am requesting an emergency non-standard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some parts of the text of the original document. Fee for non-standard processing is \$50.

Signature of Requesting Party



200901290091
Skagit County Auditor

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 6th day of January, 2009, in favor of KEYBANK NATIONAL ASSOCIATION it's successors and/or assigns, with an office at 127 PUBLIC SQUARE, CLEVELAND, OH 44114 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Road, Ste B, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 13633 MARINUGH RD, MOUNT VERNON, WA 98273 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated June 7, 2007, made by: HENRY B MASON JR and TAMI L MASON

to KeyBank National Association to secure the sum of \$20,000.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 200706270149 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage covering the Mortgaged Property, made by HENRY B MASON and TAMI L MASON ("Borrower") to Lender to secure an amount not to exceed (\$400,000.00) and interest, said mortgage being hereinafter collectively referred to as the "Lender Mortgage".

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount not to exceed \$400,000.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage and together with any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.



200901290091
Skagit County Auditor

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KeyBank National Association

X Jeffrey P. Kendro, AVP

X Felechia Watson, Witness

STATE OF OHIO

COUNTY OF STARK

Before me, a Notary Public in and for the said County and State, personally appeared JEFFREY P. KENDRO, AVP of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 6th day of January, 2009.

Notary Public

My commission expires:

NANCY L. KING

Notary Public, State of Ohio

My Commission Expires Sept. 22, 2012

THIS INSTRUMENT PREPARED BY: KeyBank National Association

When recorded mail to:
KeyBank National Association
P.O. Box 16430
Boise, ID 83715



200901290091

Skagit County Auditor

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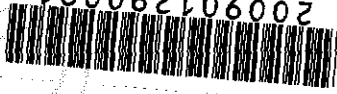
Schedule "A-1"

131940-P

DESCRIPTION:

Tract 3 of Skagit County Short Plat No. 95-033, approved December 13, 1995, recorded December 13, 1995, in Volume 12, page 48 of Short Plats under Auditor's File No. 9512130040, records of Skagit County, Washington; being a portion of the Southwest ¼ of the Northeast ¼ of Section 32, Township 35 North, Range 3 East, W.M.

Situate in the County of Skagit, State of Washington.



200901290091
Skagit County Auditor

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