

AFTER RECORDING MAIL TO:

Sound Credit Union
Name

1331 Broadway Plaza
Address

Tacoma, WA 98402
City, State, Zip



200901140004
Skagit County Auditor

1/14/2009 Page 1 of 2 9:41AM

Filed for Record at Request of: LAND TITLE OF SKAGIT COUNTY

Sound Credit Union

131866-SAE

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Sound Credit Union referred to herein as "subordinator," is the owner and holder of a mortgage dated March 12, 2007 which is recorded in volume _____ of Mortgages, page _____ under auditor's file No. 200703200011, records of Skagit County.
2. The Bank of the Pacific referred to herein as "lender," is the owner and holder of a mortgage dated January 8 2009 executed by SHANNON C BIGGER and MICHAEL BIGGER (which is recorded in volume _____ of Mortgages, page _____ under auditor's file No. 200901140003, records of _____ County) (which is to be recorded concurrently herewith).
3. SHANNON C BIGGER FKA SHANNON C HURTADO referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to the "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 8th day of January, 2008.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

By Shannon C Bigger
Shannon C Bigger FKA Shannon C Hurtado

By Michael Bigger
Michael Bigger

By _____

By _____

By _____

By _____

By Caleb J Cook
CALEB J COOK

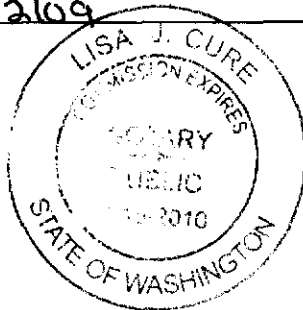
By _____

STATE OF WASHINGTON
COUNTY OF Skagit

SS:

I certify that I know or have satisfactory evidence that Shannon C Bigger and Michael Bigger (is/are) the person(s) who appeared before me, and said person(s) acknowledged that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 1/12/09



[Signature]
Notary Public in and for the State of Washington

Residing at Bow

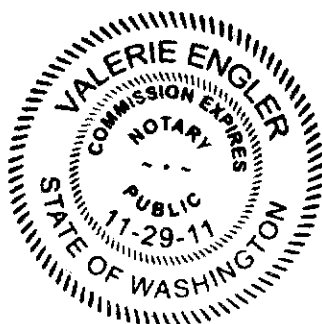
My appointment expires: 7-16-2010

STATE OF WASHINGTON
COUNTY OF Pierce

SS:

I certify that I know or have satisfactory evidence that CALEB J COOK (is/are) the person(s) who appeared before me, and said person(s) acknowledged that HE signed this instrument, on oath stated that HIS were authorized to execute the instrument and acknowledged it as the LENDING MANAGER of Sound Credit Union to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 01/08/2009



Valerie Engler
Notary Public in and for the State of Washington

Residing at Tacoma

My appointment expires: 11/29/11

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200901140004
Skagit County Auditor