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4:00PM

AFTER RECORDING RETURN TO:

PORT OF SKAGIT COUNTY P.O. BOX 348 BURLINGTON, WA 98233

MEMORANDUM OF TERMINATION OF RIGHT OF FIRST OPPORTUNITY

Released documents: 200805080083

Assessor's Parcel/Tax ID Number: 8012-000-054-0100/P115645

This Memorandum of Termination of Right of First Opportunity, effective as of 11:59 PM on December 5, 2008, is between the Port of Skagit County, a Washington municipal corporation ("Port"), and Concorde Group Aviation, Inc., a Washington corporation ("CGA").

This document is recorded for the purposes of providing notice that that certain Right of First Opportunity recorded May 8, 2008 under Skagit County Auditor's File number 200805080083, by which the Port granted to GAC a right of first opportunity to lease the real property commonly known as Lot 54 and more particularly described as:

Lot 54 of Amended Skagit Regional Airport Binding Site Plan, Phase 1, AF#200303040030, formerly Skagit Regional Airport Binding Site Plan Phase 1, AF #8608250002

Situated in Skagit County, Washington

was terminated by the parties as of 11:59 PM on December 5, 2008, with all rights granted by the Port in the Right of First Opportunity shall at that time become null and void

This memorandum is prepared for the purpose of recordation, and it in no way modifies the Mutual Release and Settlement Agreement between the parties.

[THE REMAINDER OF THIS PAGE LEFT BLANK INTENTIONALLY. SIGNATURES FOLLOW.]

IN WITNESS, the Port has caused this Memorandum of Termination of Right of First Opportunity to be executed on the 10+b day of December 2008. PORT OF SKAGIT COUNTY BY: Jerry Kaufman Commission V Its: Date: Glenn B. Allen, Jr. Commission Vice President STATE OF WASHINGTON) ss. COUNTY OF SKAGIT On this 10th day of December 2008 before me, the undersigned, a Notary Public in and for the state of Washington, duly commissioned and sworn, personally appeared Jerry Kaufman and Glenn B. Allen, Jr., to me known to be the president and vice president, respectively of the Port Commission of the Port of Skagit County, a municipal corporation, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument, Witness my hand and official seal hereto affixed the day and year first above written. Notary Public in and for the state of Washington, residing at Burlington W My commission expires: 10-23-Printed Name: Deborah D.

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IN WITNESS, CGA has caused this Memorandum of Termination of Lease Agreement to be executed on the 9 day of December BY: Gilbert Villarreal President Its: 12/9/2008 Date: STATE OF WASHINGTON. COUNTY OF SKAGIT On this 9 day of December 2008 before me, the undersigned, a Notary Public in and for the state of Washington, duly commissioned and sworn, personally appeared, Gilbert Villarreal to me known to be the president of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument, Witness my hand and official seal hereto affixed the day and year first above written. Notary Public in and for the state of Washington, residing at oak Harbor My commission expires: 12/28/09 Printed Name: Lind

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