



200901060066

Skagit County Auditor

AFTER RECORDING RETURN TO:

1/6/2009 Page 1 of 3 4:00PM

PORT OF SKAGIT COUNTY
P.O. BOX 348
BURLINGTON, WA 98233

MEMORANDUM OF TERMINATION OF LEASE AGREEMENT

Released Documents: 200801310131; 200805080081
Assessor's Parcel/Tax ID Number: P115642; 8012-000-053-0100

This Memorandum of Termination of Lease Agreement, effective as of 11:59 P.M. on December 5, 2008, is between the Port of Skagit County, a Washington municipal corporation ("Lessor"), and Concorde Group Aviation, Inc., a Washington corporation ("Lessee").

This document is recorded for the purposes of providing notice that that certain Restated Land Lease Agreement recorded May 8, 2008 under Skagit County Auditor's File number 200805080081 (the "Lease"), by which Lessor agreed to lease to Lessee that certain real property owned by Lessor, commonly referred to as Lot 53, and more particularly described as:

A portion of Amended Lot 53, of Amended Skagit Regional Airport Binding Site Plan, Phase 1, AF/# 200303040030, (formerly Skagit Regional Airport Binding Site Plan Phase 1, AF/# 8608250002) comprised of the following components:

The "Building Lot" located north and east of the Building Restriction Line on Exhibit A, consisting of 2.73 acres or 118,767 square feet, except the area depicted as "Proposed Road"; and

The "Access Area south and west of the Building Restriction Line (which consists of 109,215 square feet.

Situated in County of Skagit, State of Washington.

was terminated by the parties as of 11:59 P.M. on December 12, 2008, with all rights of possession reverting to Lessor as of that time, and all options of extension shall at that time become null and void.

This memorandum is prepared for the purpose of recordation, and it in no way modifies the Mutual Release and Settlement Agreement between the parties.

IN WITNESS, Lessor has caused this Memorandum of Termination of Lease Agreement to be executed this 10th day of December 2008.

LESSOR:

PORT OF SKAGIT COUNTY

BY:

Jerry Kaufman
Jerry Kaufman

Its:

Commission President

Date:

12-10-08

BY:

Glenn B. Allen, Jr.
Glenn B. Allen, Jr.

Its:

Commission Vice President

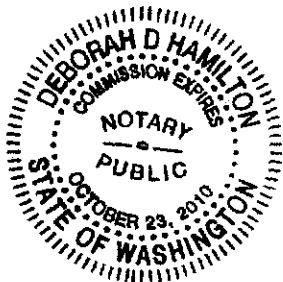
Date:

12/10/08

STATE OF WASHINGTON)
) ss.
COUNTY OF SKAGIT)

On this 10th day of December 2008 before me, the undersigned, a Notary Public in and for the state of Washington, duly commissioned and sworn, personally appeared Jerry Kaufman and Glenn B. Allen, Jr., to me known to be the president and vice president, respectively of the Port Commission of the Port of Skagit County, a municipal corporation, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument,

Witness my hand and official seal hereto affixed the day and year first above written.



Deborah D. Hamilton

Notary Public in and for the state of

Washington, residing at Burlington, WA

My commission expires: 10-23-10

Printed Name: Deborah D. Hamilton

MEMORANDUM OF TERMINATION OF LEASE AGREEMENT

PAGE 2 OF 3

LESSOR: Port of Skagit County

LESSEE: Concorde Group Aviation, Inc.



200901060066
Skagit County Auditor

1/6/2009 Page

2 of

3 4:00PM

IN WITNESS, Lessee has caused this Memorandum of Termination of Lease Agreement to be executed this 9 day of December 2008.

LESSEE:

CONCORDE GROUP AVIATION, INC

BY: *Gilbert Villarreal*

Gilbert Villarreal

Its: President

Date: 12/9/2008

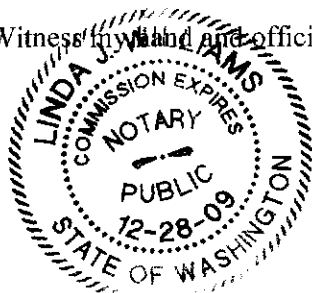
STATE OF WASHINGTON)

) ss.

COUNTY OF SKAGIT)

On this 9 day of December 2008 before me, the undersigned, a Notary Public in and for the state of Washington, duly commissioned and sworn, personally appeared, Gilbert Villarreal to me known to be the president of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument,

Witness my hand and official seal hereto affixed the day and year first above written.



Linda J. Williams

Notary Public in and for the state of

Washington, residing at Oak Harbor

My commission expires: 12/28/09

Printed Name: Linda J. Williams

MEMORANDUM OF TERMINATION OF LEASE AGREEMENT

PAGE 3 OF 3

LESSOR: Port of Skagit County

LESSEE: Concorde Group Aviation, Inc.



200901060066

Skagit County Auditor

1/6/2009 Page

3 of

3 4:00PM