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200812310011

Skagit County Auditor

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Michael D. Dwyer
Lane Powell PC
1420 5TH Ave Ste 4100
Seattle, WA 98101-2338

QUIT CLAIM DEED

Grantor: PACIFIC MARINER INC., a Washington corporation
Grantee: WESTPORT SHIPYARD, INC., a Washington corporation
Abbrev. Legal Description: Ptn Gov Lot 5 S 25 T34 N R 2 E
(complete legal description on page 3 [Exhibit "A"])
Tax Parcel ID No. P127837

Grantor, PACIFIC MARINER INC., a Washington corporation ("Grantor"), for TEN DOLLARS (\$10.00) AND OTHER GOOD AND VALUABLE CONSIDERATION in hand paid, hereby conveys and quit claims to Grantee, WESTPORT SHIPYARD, INC., a Washington corporation, all of Grantor's interest in the building commonly known as "The Lamination Building" located at 918 Pearle Jensen Way, LaConner, Washington, on the real property legally described on Exhibit "A" attached, situated in the County of Skagit, State of Washington, together with all after acquired title of the grantor therein.

Dated: as of December 30, 2008.

PACIFIC MARINER INC., a Washington
corporation

4124
SKAGIT COUNTY WASHINGTON
Real Estate Tax

DEC 30 2008

\$ 17,360.00

By: *LP*

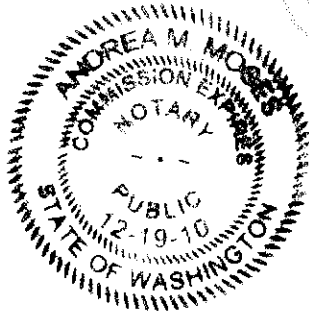
By: *[Signature]*
Name: *John M. Edson*
Its: *President*

121896.0010/1651939.1
LAMINATION BUILDING

STATE OF WASHINGTON)
) ss.
COUNTY OF Grays Harbor)

I certify that I know or have satisfactory evidence that John M Eds appeared before me and on oath acknowledged that he signed this instrument as the President of Pacific Mariner Inc., (the "Corporation"), that he is authorized to sign this instrument on behalf of the Corporation and that execution of the instrument is the free and voluntary act and deed of the Corporation for the uses and purposes mentioned in the instrument.

Subscribed and sworn to before me on December 30, 2008.



Andrea M Moses

[Notary Signature]

Andrea M Moses

[Type or Print Name of Notary]

NOTARY PUBLIC for the State of Washington,
Residing at Herquiam WA
My appointment expires: 12/19/10

121896.0010/1651939.1

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EXHIBIT "A"

LAMINATION BUILDING LAND

The legal description of the leased real property commonly known as 918 Pearle Jensen Way, La Conner, upon which the Lamination Building is located is:

That portion of Government Lot 5, Section Twenty-Five (25); Township Thirty-Four (34) North, Range Two (2) East of the Willamette Meridian, described as follows:

Commencing at the Southeast corner of Section 25; thence North 0°00'15" West a distance of 1330.00 feet to a 1½ inch pipe marking the 1/16 corner; thence North 89°47'55" West a distance of 1822.56 feet to an iron pipe; thence South 2°11'29" West a distance of 442.04 feet; thence South 89°47'55" East a distance of 84.72 feet to the Southwest corner of that certain leased tract of land described under Exhibit A of that Bill of Sale between J. Orin Edson, Grantor, and Pacific Marine Management, Inc., Grantee, by that document dated December 8, 1986, and recorded December 18, 1986, under Auditor's File No. 8612180026, records of Skagit County, Washington, said point being the TRUE POINT OF BEGINNING; thence continuing South 89°47'55" East along the South line of the above-described tract, a distance of 115.00 feet to the Southeast corner thereof; thence North 2°12'25" East along the East line and its Northerly extension thereof, a distance of 355.85 feet; thence North 89°47'55" West a distance of 53.55 feet to the beginning point of a curve to the left, having a central angle of 87°59'40" and a radius of 74.00 feet; thence Westerly and Southerly; following said curve to the left an arc distance of 113.65 feet to its end; thence South 2°12'25" West a distance of 284.39 feet to a point which bears North 89°47'55" West from the TRUE POINT OF BEGINNING; thence South 89°47'55" East a distance of 10.01 feet to the TRUE POINT OF BEGINNING.

(Containing 43,372 square feet)

Situate in the County of Skagit, State of Washington