

UNOFFICIAL



200812150168
Skagit County Auditor

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WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

GUARDIAN NORTHWEST TITLE CO

A95937-2

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. xxxx8256

This Agreement is made this 8 day of December, 2008, by and between US Bank National Association ND. ("Bank") and Washington Federal Savings ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 10 day of February, 2004, granted by Sandra K Nielsen-Berlin and William C Berlin, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Oregon, on Book , Page , as Document 200403080162, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated December 15, 2008, granted by the Borrower, and recorded in the same office on December, 2008, as 200812150167, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 254,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

GUARDIAN NORTHWEST

Legal Description: SEE ATTACHED SHEET, EXHIBIT A
Property Address: 3945 Bay Lane, Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

Ann K. Gurno

By: Ann K Gurno
Title: Loan Operations Officer

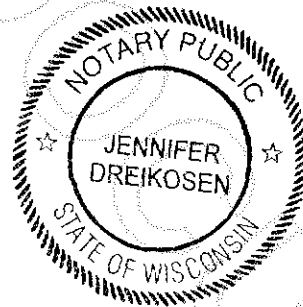
STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 8 day of December, 2008, by (name) Ann K Gurno, the (title) Loan Operations Officer of US Bank National Association ND, a national banking association, on behalf of the association.

Jennifer Dreikosen
Jennifer Dreikosen, Notary Public
My Commission Expires: 10/17/2010

Heidi Braatz
Prepared by: Heidi Braatz



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EXHIBIT "A"

LEGAL DESCRIPTION

A PARCEL OF LAND SITUATED IN THE STATE OF WASHINGTON, COUNTY OF SKAGIT, WITH A STREET LOCATION ADDRESS OF 3945 BAY LN; ANACORTES, WA 98221-8555 CURRENTLY OWNED BY SANDRA K NIELSEN-BERLIN AND WILLIAM C BERLIN HAVING A TAX IDENTIFICATION NUMBER OF P83608 AND BEING THE SAME PROPERTY MORE FULLY DESCRIBED IN BOOK/PAGE OR DOCUMENT NUMBER 3280188 DATED 3/27/2003 AND FURTHER DESCRIBED AS SEAVIEW DIV NO 3 LOT 36.

P83608

3945 BAY LN; ANACORTES, WA 98221-8555



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