



200811260102

Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

Document Title: Subordination AgreementReference Number: 131357-PE

200608240081, 200811260101

Grantor(s): ☐ additional grantor names on page ____

1. Household Finance Corporation

2.

Grantee(s): ☐ additional grantee names on page ____

1. Roderick G. Rapp

2. Renee M. Rapp

Abbreviated legal description: ☐ full legal on page(s) ____

Lot 3, SP PL01-0523; Ptn NW 1/4 of NE 1/4, 36-34-4 E W.M.

Assessor Parcel / Tax ID Number: ☐ additional tax parcel number(s) on page ____

8049-000-003-0000/P121371

I, Ida Ekkelkamp, am hereby requesting an emergency non-standard recording for an additional fee provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document. Recording fee is \$42.00 for the first page, \$1.00 per page thereafter per document. In addition to the standard fee, an emergency recording fee of \$50.00 is assessed. This statement is to become part of the recorded document.

Signed Ida Ekkelkamp Dated 11/26/08

RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:
Household Finance Corporation
577 Lamont Road
Elmhurst, IL 60126

ESCROW NO:

TITLE ORDER NO:

PREPARED BY: RENEE BARTH

SPACE ABOVE THIS LINE FOR RECORDER'S USE

APN:

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made NOVEMBER 12, 2008

by

RODERICK G. RAPP AND RENEE M. RAPP, TENANCY: HUSBAND AND WIFE

Owner of the land hereinafter described and hereinafter referred to as "Owner" and

HOUSEHOLD FINANCE CORPORATION III

Present owner and holder of the deed of trust and note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS, **RODERICK G. RAPP AND RENEE M. RAPP, TENANCY: HUSBAND AND WIFE** did execute a deed of trust, dated **AUGUST 14, 2006**
STEWART TITLE GUARANTY COMPANY

, to
As trustee, covering:

SEE ATTACHED LEGAL

To secure a note in the sum of **\$40,550.75**

dated **AUGUST 14, 2006**

In favor of **HOUSEHOLD FINANCE CORPORATION III**

Which deed of trust was recorded as Auditor's No. **200608240081**

on, **AUGUST 24, 2006**

Volume **N/A**, Page **N/A**, Official Records of said county; and

WHEREAS, it is a condition precedent to obtaining said loan that said deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the deed of trust first above mentioned; and

WHEREAS, **JPMORGAN CHASE BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR** hereinafter referred to as "Lender" is willing to make said loan provided the deed of trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the deed of trust first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of Lender in an amount not to exceed the amount of **\$175,499.00** plus any fees and charges permitted under the deed of trust in favor of the Lender and recorded under Auditor's File No. **200811260101** in Skagit County, Washington

CLTA SUBORDINATION

(EXISTING DEED OF TRUST TO

INITIALS: **Rb**

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Whereas, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner; and Beneficiary is willing that the deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the deed of trust first above mentioned.

NOW, THEREFORE, In consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That lender would not make its loan above described without this subordination agreement
- (2) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of lender above referred to, including , not only principal and interest on the principal indebtedness secured thereby, but all other sums secured by the deed of trust secured by Lender, excluding non-obligatory future advances and shall supersede and cancel, but only insofar as would affect the priority between the deeds of trust hereinbefore specifically described, any prior agreement as to such subordination including, but not limited, to those provisions, if any, contained in the deed of trust first above mentioned, which provided for the subordination of the lien or charge thereof to another deed or deeds of trust or to another mortgage or mortgages.

Beneficiary declares, agrees and acknowledges that

- (a) He consents to and approves (i) all provisions of the note and deed of trust in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;
- (b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;
- (c) He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the deed of trust first above mentioned in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, specific loans and advances and being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and
- (d) An endorsement has been placed upon the note secured by the deed of trust first above mentioned that said deed of trust has by this instrument been subordinated to the lien or charge of the deed of trust in favor of Lender above referred to.

CLTV SUBORDINATION "A"
(EXISTING DEED OF TRUST TO NEW DEED OF TRUST)

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NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEY'S WITH RESPECT THERETO.

Renée Barth
RENEE BARTH AS VICE PRESIDENT
HOUSEHOLD FINANCE CORPORATION III

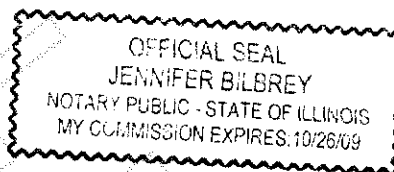
(ALL SIGNATURES MUST BE ACKNOWLEDGED)

STATE OF ILLINOIS
COUNTY OF COOK

ON NOVEMBER 12, 2008 before me, JENNIFER BILBREY (Notary) personally appeared
RENEE BARTH AS VICE PRESIDENT FOR HOUSEHOLD FINANCE CORPORATION III personally known to me (or
proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument
and acknowledged to me that he/~~she~~/they executed the same in his/~~her~~/their authorized capacity(ies), and that by his/~~her~~/their
signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official,

Signature Jennifer Bilbrey (Notary)



STATE OF _____
COUNTY OF _____

ON _____ before me, _____ personally appeared

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/~~they~~ executed the same in his/her/~~their~~ authorized
capacity(ies) and that by his/her/~~their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the
person(s) acted, executed the instrument.

Witness my hand and official seal,

Signature _____

CLTA SUBORDINATION "A"
(EXISTING DEED OF TRUST TO NEW DEED OF TRUST)

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Skagit County Auditor

DESCRIPTION:

PARCEL "A":

Lot 3 of Long Card Short Plat No. P-01-0523, recorded February 17, 2004, under Auditor's File No. 200402170199, records of Skagit County, Washington, and being a portion of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 36, Township 34 North, Range 4 East, W.M.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

An easement for ingress, egress and utilities across Tract A (Gaven Drive) as delineated on the face of Skagit County Short Plat No. PL-01-0523 as approved February 2, 2004, and recorded February 17, 2004, under Auditor's File No. 200402170199, records of Skagit County, Washington; being a portion of the Northeast $\frac{1}{4}$ of Section 36, Township 34 North, Range 4 East, W.M.

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