

**RETURN ADDRESS:**

Peoples Bank  
Loan Services Department  
P.O. Box 233  
Lynden, WA 98264



200811190115  
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

131516-05

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): 200202130268 Additional on page \_\_\_\_\_

- Grantor(s):
1. HOLDEN, JAMES C
  2. HOLDEN, LOIS L

- Grantee(s)
1. PEOPLES BANK

Legal Description: Ptn Lot 8, Jess Knutzen's Trs. Additional on page \_\_\_\_\_

Assessor's Tax Parcel ID#: 3932-000-008-0009

**THIS MODIFICATION OF DEED OF TRUST dated November 19, 2008, is made and executed between JAMES C. HOLDEN and LOIS L. HOLDEN, husband and wife, whose address is 16687 PETERSON ROAD, BURLINGTON, WA 98233 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").**

DOCUMENT

**MODIFICATION OF DEED OF TRUST**

Loan No: 5715119-1

(Continued)

**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated February 8, 2002 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

**A DEED OF TRUST DATED FEBRUARY 8, 2002 AND RECORDED ON FEBRUARY 13, 2002 UNDER AUDITOR'S FILE NO. 200202130268 AND MODIFIED ON APRIL 11, 2003 AND RECORDED ON APRIL 15, 2003 UNDER AUDITOR'S FILE NO. 200304150234, RECORDS OF SKAGIT COUNTY, WASHINGTON.**

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 8, "ASSESSOR'S PLAT OF JESS KNUZEN'S TRACTS", as per plat recorded in Volume 8 of Plats, page 85, records of Skagit County, Washington,

EXCEPT that portion lying Easterly of the following described line:

Beginning at the Southeast corner of said Lot 8; thence North 0 degrees 08'28" West, a distance of 210.0 feet, more or less, to the North line of said Lot 8, being the terminus of said line.

Situate in the County of Skagit, State of Washington  
The Real Property or its address is commonly known as 16687 PETERSON ROAD, BURLINGTON, WA 98233. The Real Property tax identification number is 3932-000-008-0009.

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

**THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED NOVEMBER 19, 2008 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT**

**CHANGE THE PRINCIPAL AMOUNT FROM \$50,000.00 TO \$99,000.00.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 19, 2008.**

GRANTOR:

X *James C Holden*  
JAMES C HOLDEN

X *Lois L Holden*  
LOIS L HOLDEN

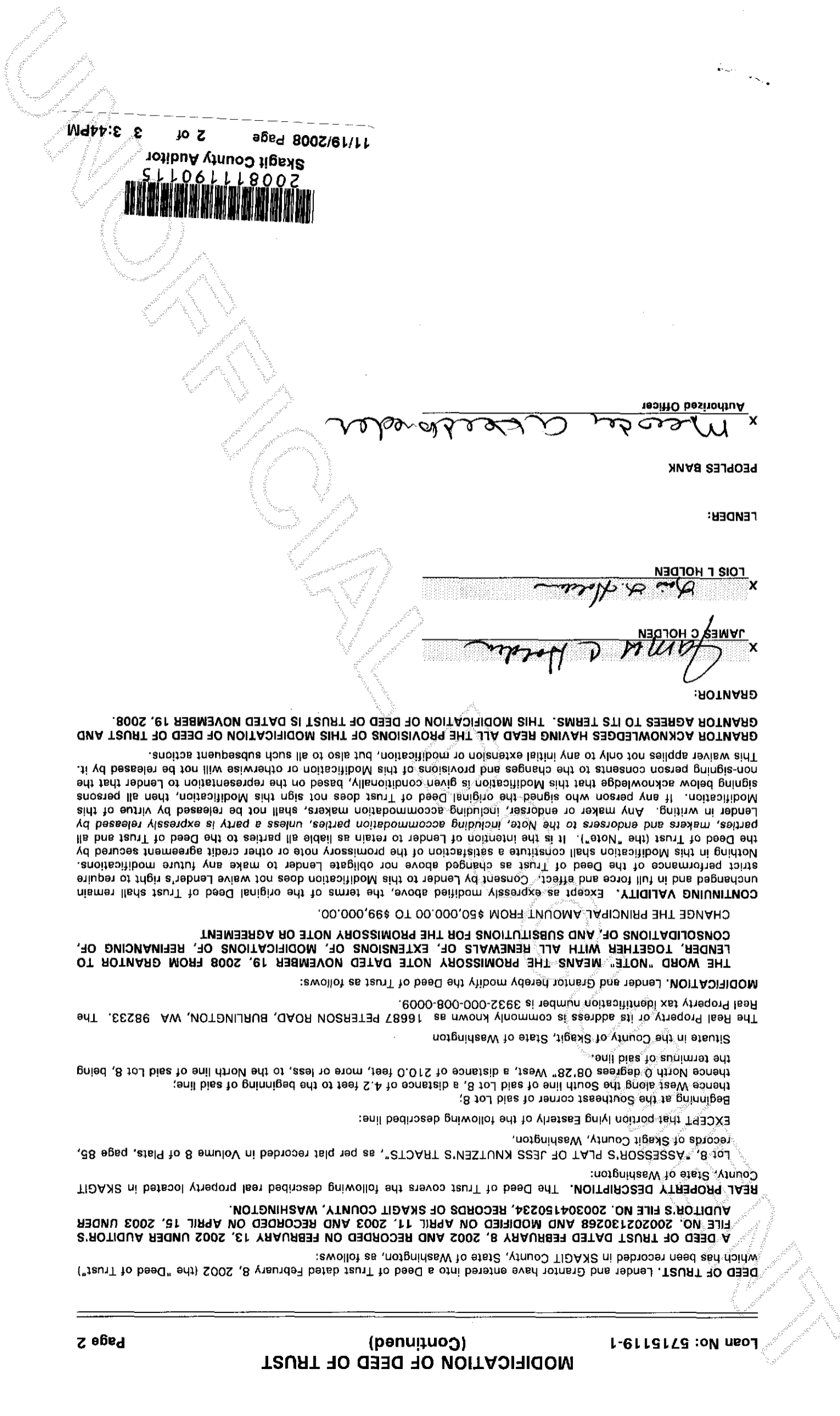
LENDER:

PEOPLES BANK

X *Meredith C. Anderson*  
Authorized Officer



Skagit County Auditor



MODIFICATION OF DEED OF TRUST  
(Continued)

Loan No: 5715119-1

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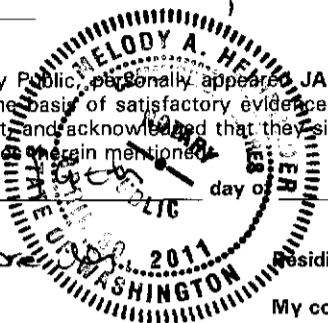
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Wash )  
 ) SS  
COUNTY OF Skagit )

On this day before me, the undersigned Notary Public, personally appeared JAMES C HOLDEN and LOIS L HOLDEN, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of Nov, 2008

By Melody A. Heubner Notary Public, residing at Mt Vernon  
Notary Public in and for the State of WA My commission expires 4/30/11



LENDER ACKNOWLEDGMENT

STATE OF Washington )  
 ) SS  
COUNTY OF SKAGIT )

On this 19th day of November, 2008, before me, the undersigned Notary Public, personally appeared Melody A. Heubner and personally known to me or proved to me on the basis of satisfactory evidence to be the Lender, authorized agent for PEOPLES BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of PEOPLES BANK, duly authorized by PEOPLES BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on ADAMS that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

By Margaret Adams Curry Notary Public, residing at Mant Vernon  
Notary Public in and for the State of WA My commission expires 4/1/2011  
**MARGARET ADAMS CURRY**



200811190115  
Skagit County Auditor