

After Recording Return To:
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200811070099

Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

127919-3

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document Assigned: 200811070098

Grantor: Ameritrust CDC

Grantee: U.S. Small Business Administration

Abbreviated Legal: PTN NW ¼ OF NE ¼, 24-34-3 E W.M.

Tax Parcel No.: 340324-1-009-0008 (Property I.D. No. P22573)

FOR VALUE RECEIVED, the undersigned, AMERITRUST CDC, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement dated November 3, 2008, recorded November 7, 2008, under Skagit County Auditor's File No. 200811070098 between Red Sage Lands LLC, a Washington limited liability company, and Boo-Shoot Gardens LLC, a Washington limited liability company, as Grantor, and AMERITRUST CDC, as Grantee. The real property to which this assignment relates is legally described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE INCORPORATED HEREIN.

DATED with an effective date of November 3, 2008.

[Signature on Next Page]

EXHIBIT "A"
LEGAL DESCRIPTION

The East $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 24, Township 34 North, Range 3 East, W.M.,

EXCEPT ditch right of ways,

ALSO EXCEPT the following described tracts:

- 1.) The Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$.
- 2.) Beginning at the Northeast corner of said Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$; thence West along the North line of said subdivision a distance of 208 feet; thence South parallel with the East line of said Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ a distance of 224.42 feet; thence East parallel with the North line of said Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ a distance of 208 feet to the East line of said subdivision; thence North along the East line of said Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ a distance of 224.42 feet to the point of beginning.
- 3.) The West 155 feet of the North 135 feet of that portion of the East $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 24, Township 34 North, Range 3 East, W.M., lying South of the Dunbar Road running along the North line of said subdivision.
- 4.) The South 83 feet of the North 238 feet of the West 155 feet of the East $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 24, Township 34 North, Range 3 East, W.M.

TOGETHER WITH an easement for ingress, egress and utilities over, under and across the East 20 feet of the West 175 feet of the North 155 feet of that portion of the East $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 24, Township 34 North, Range 3 East, W.M., lying South of the Dunbar Road.

Situate in the County of Skagit, State of Washington.

