When Recorded Return to: WILLIAM W. WOODING 8322 South March Point Road Anacortes WA 98221



11/6/2008 Page

1 of

4 3:22PM

Chicago Title Company - Island Division

Order No: AE12693 CLT Title Order No: IC46630

STATUTORY WARRANTY DEED

THE GRANTOR CIRCUS DRIVE IN THEATRES, INC., a Washington corporation, as to Parcel A; JAMES R. BONHOLZER and LORRIANINE VI. BONHOLZER, Industrial wife, Trustees of THE SHO BIZ TRUST, as to Parcels B and C

for and in consideration of One Million Four Hundred Thousand and 00/100...(\$1,400,000.00) DOLLARS and as part of an IRC 1031 Tax Deferred Exchange

in hand paid, conveys and warrants to WILLIAM W. WOODING, an unmarried man

the following described real estate, situated in the County of Skagit, State of Washington:

Abbreviated Legal: Ptn. SE NW 4-34-2; NE SW 4-34-2

Tax Parcel Number(s): P109681 340204-2-008-0300, P19887 340204-2-008-0101, P19805 340204-3-017-0005

Subject to: Restrictions, reservations and easements of record.

Dated: October 29, 2008

3663 SKAGIT COUNTY WASHINGTON BEAL ESTATE EXCISE TAX

NOV 0 6 2008

Amount Paid \$ 24, 9 25.00 Skagit Co. Treasurer By Num Deputy SHO BIZ TRUST/

JAMES R. BONHOLZER

TRUSTEE

CIRCUS DRIVE IN THEATRES, INC.

By JAMES BONHOLZER

President

STATE OF WASHINGTON COUNTY OF Skagit

I certify that I know or have satisfactory evidence that JAMES BONHOLZER the person(s) who appeared before me, and said person(s) acknowledged that they signed this instrument, on oath stated that they are authorized to execute the instrument and acknowledged it as the President of CIRCUS DRIVE IN THEATRES, INC. to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated:

(led d

Cheryl L Trueman

October 31 2008

Notary Public in and for the State of Washington Residing at Mount Vernon My appointment expires: 5/14/11

STATE OF WASHINGTON COUNTY OF Skagit

I certify that I know or have satisfactory evidence that JAMES R. BONHOLZER is/are the person who appeared before me, and said person acknowledged that they signed this instrument, on oath stated that they was/were authorized to execute the instrument and acknowledge it as Trustee of The Sho Biz Trust to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated:

- Vel

Cheryl L Truerdan
Notary Public in and for the State of Washington

(Datober 31,0008

Residing at Mount Vernon

My appointment expires: 5/14/11

200811060101 Skagit County Auditor

11/6/2008 Page

2 of

3:22PM

Chicago Title Company - Island Division

EXHIBIT 'A'

Description:

Order No: AE12693 CLT

PARCEL A:

That portion of the South Half of the Southeast Quarter of the Northwest Quarter of Section 4, Township 34 North, Range 2 East of the Willamette Meridian, lying Southerly of the Great Northern Railway Company's right of way and West of the following described line:

Beginning at a point 1,260 feet West of the Southeast corner of said Southeast Quarter of the Northwest Quarter;

Thence North to the Southerly line of the right of way of the Great Northern Railway Company, and the terminal point of said line;

EXCEPT road:

AND EXCEPT that portion Northerly of the Northerly line of the road right of way commonly known as the South March Point Road.

Situated in Skagit County, Washington

PARCEL B:

That portion of the Southeast Quarter of the Northwest Quarter of Section 4, Township 34 North, Range 2 East of the Willamette Meridian, described as follows:

Beginning at the intersection of the South line of said Southeast Quarter of the Northwest Quarter and the Southerly line of the Great Northern Railway Company, at a point 130 feet, more or less, West of the Southeast corner of said Southeast Quarter of the Northwest Quarter;

Thence West 1,130 feet, more or less, to a point 1,260 feet West of said Southeast corner;

Thence North to the Southerly line of the right of way of the Great Northern Railway Company;

Thence Southeasterly along said line of said right of way to the point of beginning;

EXCEPT road:

AND EXCEPT from Parcel B that portion Northerly of the Northerly line of the road right of way commonly known as the South March point Road;

AND ALSO EXCEPT from Parcel B that portion lying Southerly of SR 536 (formerly P.S.H. No. 1-AN).

Situated in Skagit County, Washington

continued.....

2 0 0 8 1 1 0 6 0 1 0 1 Skagit County Auditor 11/6/2008 Page 3 of 4 3:22PM

EXHIBIT 'A' continued:

PARCEL C:

The West 650 feet of the North 560 feet of the Northeast Quarter of the Southwest Quarter of Section 4, Township 34 North, Range 2 East of the Willamette Meridian, described as follows:

Lots 1 to 40, inclusive, in Block 4, Lots 1 to 40 inclusive in Block 5 and Lots 1 to 20 inclusive in Block 6 of vacated Plat of The Railroad Addition to Anacortes, according to the plat thereof, recorded in Volume 2 of Plats, page 36;

TOGETHER WITH those portions of vacated streets and alleys as have reverted to mid said premises by operation of law upon vacation;

Also known as the West 650 feet of the North 530 feet of the Northeast Quarter of the Southwest Quarter in Section 4, Township 35 North, Range 2 East of the Willamette Meridian:

EXCEPTING from all of this Parcel that portion condemned by the State of Washington by decree entered on May 22, 1961, in the Superior Court for Skagit County, as Cause No. 26054;

AND EXCEPT that portion Northerly of the Northerly line of the road right of way commonly known as the South March Point Road;

AND ALSO EXCEPT that portion lying Southerly of State Route 536 (formerly P.S.H. No. 1-AN).

Situated in Skagit County, Washington

200811060101 Skagit County Auditor

11/8/2008 Page

4 of

3:22PM