

Skagit County Auditor

10/14/2008 Page

1 of

3 8:52AM

WHEN RECORDED RETURN TO:
USAA FEDERAL SAVINGS BANK
10750 MC DERMOTT FREEWAY
SAN ANTONIO TX 78288-0558

ATTN: EQMISC

131079-P

LAND TITLE OF SKAGIT COUNTY

DOCUMENT TITLE(S)

SUBORDINATION

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

200711200095

200810140003

GRANTORS:

USAA FEDERAL SAVINGS BANK

JEFFREY T DURKIN & KIMBERLY K WEDUL

GRANTEES:

PEOPLES BANK

ABBREVIATED LEGAL DESCRIPTION: PTN SW1/4, 33-36-3 E W.M.(Aka Lot 1,SP PL05-0612).

TAX PARCEL NUMBER(S):

P123954, P124311

When recorded return to: USAA Federal Savings Bank 10750 McDermott Freeway San Antonio, TX 78288-0558 Attn: EQMISC SUBORDINATION OF LIEN

Date: October 8, 2008

Subordinating Party: USAA Federal Savings Bank

Subordinated Lien:

Date: October 18, 2007

Grantor(s): Jeffrey T. Durkin and Kimberly K. Wedul

Beneficiary: USAA Federal Savings Bank

Note Secured by Subordinated Lien: Note dated October 18, 2007, in the original principal amount of \$25,000.00.

Recording Information: Deed of Trust dated October 18, 2007, recorded on November 20, 2007 at County of Skagit State of Washington in Instr# 200711200095, which mortgage is a lien upon the said premises located at 14463 W. Bow Hill Rd, Bow, WA 98232.

Superior Lien:

10-] ($\mathcal{O}_{.2008}$ Date:

Borrower(s): Jeffrey T. Durkin and Kimberly K. Wedul

Lender: Peoples Bank

Note Secured by Superior Lien: Note dated 10.7.00, 2008 with a loan amount not to exceed \$405,200.00

Property Address: 14463 W. Bow Hill Rd, Bow, WA 98232



Skagit County Auditor

10/14/2008 Page

2 of 38

3 8:52AM

Subordinating Party is the owner and holder of the Subordinated Lien, which is a lien against the Property.

For value received, Subordinating Party subordinates the Subordinated Lien against the Property to the Superior Lien and agrees that the Subordinated Lien will remain subordinate to the Superior Lien regardless of the frequency or manner of renewal, extension, change, or alteration of the Superior Lien or the Note Secured by Superior Lien.

USAA Federal Savings Bank

By: Diana Mar

Account Services Specialist

STATE OF TEXAS

COUNTY OF BEXAR

On October 2, 2008, before me, the undersigned appeared <u>Diana Martinez</u>, <u>Account Services Specialist</u>, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument, and that such individual made such appearance before the undersigned in the County of Bexar and the State of Texas.

ş ş ş



Pat Hackney Notary Public State of Texas My Commission Expires: 02-29-2012



Skagit County Auditor

10/14/2008 Page

3 of

3 8:52AM