

Washington

WHEN RECORDED MAIL TO

Chase Home Finance LLC
Attn: Imaging and Document Mgt.
LA4-4106
700 Kansas Lane
Monroe, LA 71203

ACCOUNT NUMBER
23210370

LAND TITLE OF SKAGIT COUNTY
130947 - P



200810080095

Skagit County Auditor

10/8/2008 Page 1 of 3 3:11PM

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MIN 100136300115391301

SUBORDINATION AGREEMENT

This Subordination Agreement (this "Agreement"), granted this 12th day of September, 2008, WMC Mortgage Corporation ("Chase") to Lime Financial Services (the "Lender"),

WITNESSETH:

WHEREAS, WMC Mortgage Corporation has heretofore extended a line of credit/loan to Felipe Rosales (the "Borrower") pursuant to a Home Equity Line of Credit Agreement/Loan Note dated May 15, 2008 (the "Line of Credit/Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit/Loan No. 23210370 (Account No.) is secured by a Deed of Trust from the Borrower to WMC Mortgage Corporation, whose address is 3415 Vision Drive, Columbus OH 43219, dated May 15, 2008, recorded in the Land Records of Skagit County, Washington Document No. 200605310059 or Book N/A at Page N/A (the "Home Equity Deed of Trust"), covering real property located at 1208 Gilkey RD Burlington, WA, 98233 (the "Property"); and

WHEREAS, the Lender proposes to make a loan in the original principal amount of \$192,000.00 to the Borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Deed of Trust, and to obtain a release of the lien created by the original Deed of Trust; and

RECORDED UNDER AUDITOR FILE NO. 200810080094

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a deed of trust on the Property securing repayment of the New Loan (the "New Deed of Trust"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Chase hereby agrees as follows:

1. Chase hereby subordinates the lien created by the Home Equity Deed of Trust to the lien created by the New Deed of Trust to the end that the lien of the New Deed of Trust shall be superior to the lien of the Home Equity Deed of Trust.
2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Deed of Trust.
3. This Agreement shall be binding upon and shall inure to the benefit of Chase and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Deed of Trust or the New Deed of Trust.
4. This Agreement shall be construed in accordance with the laws of the State of Washington.



200810080095

Skagit County Auditor

10/8/2008 Page

2 of

3 3:11PM

IN WITNESS WHEREOF, WMC Mortgage Corporation has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESSES:

Mortgaeg Electronic Resistration Systems, Inc
(MERS)

As nominee for WMC Mortgage Corp.
Its Successors and Assigns

Carlos James

Ashli Hayes

By:

Aquila Richards
Name: Aquila Richards

Title: Assistant Secretary

CHF-LLC Loan No. 23210370

STATE OF OHIO

COUNTY OF FRANKLIN

On the 26 day of September, in the year 2008 before me, the undersigned, a Notary Public in and for said State, appeared, AQUILA RICHARDS, personally known or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person on behalf of which the individual(s) acted executed the instrument in the City/Town of Columbus, State of Ohio.

Melinda J. Nickell
Notary Public



200810080095
Skagit County Auditor

10/8/2008 Page 3 of 3 3:11PM



MELINDA J. NICKELL
Notary Public, State of Ohio
My Commission Expires 7-22-2012