After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257



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SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

GUARDIAN NORTHWEST TITLE CO.

EDWARD P. MJOLSNES, as Personal Representative for the Estate of Dolores P. Mjolsnes

F95259E-1 Lessee(s) of a certain sublease dated the 11th day of August, 1975 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 15th day of August, 1977 in accordance with Short Form Sublease No. 696 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 862684, Volume 280 Pages 203-204 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by EDWARD P. MJOLSNES, as Personal Representative for the Estate of Dolores P. Mjolsnes Assignor(s), whose address is: 6257 Farpoint Drive, Anchorage, AK 99507

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said LORI L. DARK, an unmarried individual, and JESSICA L. STEVENS, an unmarried individual Assignee(s), whose address is: 696 Shelter Bay Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of **426.00** is due and payable on the 1st day of June, 2009.

PRIOR ASSIGNMENT of Sublease from:

Hugh S. Smith and Lawana Smith to Leonard O. Mjolsnes and Dolores P. Mjolsnes under Auditor's File No. 862686.

Leonard O. Mjolsnes to Dolores P. Mjolsnes through Community Property Agreement under Auditor's File No. 9204210022.

THE REAL ESTATE described in said lease is as follows:

Lot 696, "SURVEY OF SHELTER BAY DIVISION 4, Tribal and Allotted Lands of Swinomish Indian Reservation," according to the Survey recorded July 8, 1970, in Volume 48 of Official Records, Pages 627 through 631, under Auditor's File No. 740962, records of Skagit county, Washington.

P 84693

IN WITNESS WHEREOF the parties have hereto signed this instrument this September, 2008.

Assignor(s):

EDWARD P. MJOLSNES

Personal Representative of the Estate of Bolores P. Mjolsnes

3201 SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

Assignee(s):

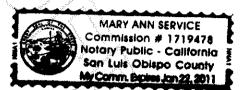
SEP 3 0 2008

Skagii Co. Treasursr By Jupputy Ju

STATE OF California) SS.

On this 23 day of September, 2008 before me, the undersigned, a Notary Public in and for the State of Courfey need, duly commissioned and sworn, personally appeared LORI L. DARK to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



May and Serve Notary Public in and for the State of

Residing at

My Commission Expires Jan 22, 2011

STATE OF California). SS.
COUNTY OF Son Luis chispo

On this 3 day of Scote who 2008 before me, the undersigned, a Notary Public in and for the State of Callforne, duly commissioned and sworn, personally appeared JESSICA L. STEVENS to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Notary Public in and for the State of

Residing at

My Commission Expires: Jon 22, 2011

STATE OF WASHINGTON)
COUNTY OF SKAGIT)

On this 12 day of September, 2008 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared EDWARD P. MJOLSNES. I CERTIFY that I know or have satisfactory evidence Edward P. Mjolsnes is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated he is authorized to execute the instrumentand is the Personal Representative for the Estate of Delores P. Mjolsnes, to be the free and voluntary act of such party for the uses and purposes mentioned in this document.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

WITH OF WASHING

Notary Public in and for the State of WA

Residing at VHVC(1)677

My Commission Expires: 1-1

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CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee (s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

R BAY COM

SEAL

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SHELTER BAY COMPANY

Date: 9/25

Judy L. Jyrosvenov Judy L. Granenor, Manager

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