



200803260063
Skagit County Auditor



200809250093
Skagit County Auditor

WHEN RECORDED RETURN TO:

Northwest Farm Credit Services, FLCA
Attn: County Home Loan Dept
P.O. Box 2515
Spokane, WA 99224

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*Re-record to correct Auditor File Nos.
LAND TITLE OF SKAGIT COUNTY 120856-PC

DOCUMENT TITLE(S):
Subordination Agreement

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

~~200803260063~~ 200610200151
~~200803260063~~ 200803260062

SUBORDINATOR: NORM NELSON, INC.

SUBORDINATEE: NORTHWEST FARM CREDIT SERVICES, FLCA

GRANTEES:

JAMES R. GIBBONS and BARBARA GIBBONS, who also appear of record as JAMES GIBBONS and BARBARA J. GIBBONS, husband and wife

ABBREVIATED LEGAL DESCRIPTION:

Ptn W 1/2 W 1/2, 17-35-3 E W.M.

TAX PARCEL NUMBER(S):

350317-1-006-0108, P34425, 350317-1-006-0009, P34424, 350317-1-008-0007, P34427

After recording return to: Northwest Farm Credit Services, FLCA
Attn: Country Home Loan Dept.
PO Box 2515
Spokane, WA 99224

Customer/Note No. 052502442001

SUBORDINATION AGREEMENT

PARTIES AND INTERESTS

Subordinator: Norm Nelson, INC.
15890 Josh Wilson Road
Burlington, WA 98223

Subordinator's Interest: Memorandum of Lease dated September 30th, 2006 by James Gibbons and Barbara Gibbons, Husband and Wife as Lessor and Norm Nelson, INC., a Washington Corporation as Lessee, covering property described in Exhibit "A" attached hereto and incorporated herein.

*recorded under Auditor's File No. ~~200601310055~~

Subordinatee: Northwest Farm Credit Services, FLCA 200610200151
Attn: Country Home Loan Dept.
PO Box 2515
Spokane, WA 99224

Subordinatee's Interest: Deed of Trust dated March 19, 2008, recorded March 26 2008
As Instrument No. 200803260062 records of Skagit County, Washington.

Subordinatee's Note: Note, executed by Borrower or Borrower's successor, dated March 19, 2008, and any amendments thereto, secured by Subordinatee's Interest.

Borrower: James R. and Barbara Gibbons

AGREEMENT

The property described in the above-referenced instruments creating Subordinatee's Interest is referred to as the "Property."

For good and valuable consideration, Subordinator subordinates its interest in the Property to Subordinatee's Interest and all advances or charges, if any, made or accruing under Subordinatee's Note, if any. This subordination also includes any extension, refinancing, reindexing, renewal, or renegotiation of Subordinatee's Note, if any.

Subordinator acknowledges the opportunity to examine the terms of the documents pertaining to Subordinatee's Interest.

The heirs, personal representatives, successors and assigns of Subordinator shall be bound by this Agreement. This Agreement shall inure to the benefit of Subordinatee and its personal representatives, successors and assigns.

Dated: March 19, 2008

ACA1600 (6/05)



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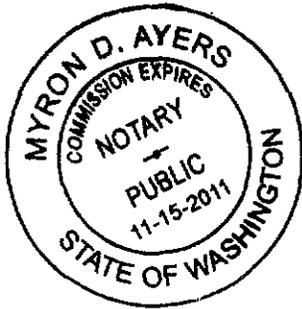
Norm Nelson, INC.

By: Gerald E. Nelson
Gerald E. Nelson, President

STATE OF WASHINGTON
County of SKAGIT)ss.

On this 20th day of MARCH, 2008, before me personally appeared GERALD E. NELSON, known to me to be the President, respectively, of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and each on oath stated that they were authorized to execute said instrument.

Myron D. Ayers
Notary Public for the State of WASHINGTON
Residing at MOUNT VERNON
My commission expires 11/15/2011
Printed Name MYRON D. AYERS



Schedule "A-1"

128856-PE

DESCRIPTION:

The West $\frac{1}{2}$ of the West $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of Section 17, Township 35 North, Range 3 East, W.M;

EXCEPT the North 20 feet conveyed to Skagit County for road purposes by deed recorded April 26, 1948, under Auditor's File No. 414404 (said road also known as Boe Road);

AND EXCEPT the East 16.5 feet as conveyed to Dike District No. 5 by deed recorded March 27, 1946, under Auditor's File No. 390023;

AND EXCEPT the North 236.00 feet of the West 323.00 feet of the West $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of said section.

Situate in the County of Skagit, State of Washington.



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