



200809190082

Skagit County Auditor

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DOCUMENT TITLE(S):

SUBORDINATION AGREEMENT

**AUDITOR FILE NUMBER & VOL. & PG. NUMBERS OF DOCUMENT(S)
BEING ASSIGNED OR RELEASED:**

200804230066 + 200809190081

Additional reference numbers can be found on page _____ of document.

GRANTOR(S):

Boeing Employees' Credit Union

Additional grantor(s) can be found on page 1 of document.

GRANTEE(S):

Boeing Employees' Credit Union

Additional grantee(s) can be found on page 1 of document.

**ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr,
section, township and range OR; unit, building and condo name.)**

Lot 17, Fox Hill Estates, Div. No. 1, Skagit County, Washington

Additional legal(s) can be found on page 4 of document.

ASSESSOR'S 16-DIGIT PARCEL NUMBER:

P83189

Additional numbers can be found on page 4 of document.

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

Prepared by:
Boeing Employee's Credit Union
Mortgage Servicing Department
12770 Gateway Drive
Tukwila, WA 98168

#1719211 T1CER 4

Parcel # P83189
Abbreviated Legal Lot 17, Fox Hill Estates, Div No 1, V14, P7

Loan No.: 92088

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The Undersigned subordinator and owner agree as follows:

1. BOEING EMPLOYEES' CREDIT UNION referred to herein as "subordinator", is the owner and holder of a mortgage dated 04/11/2008 which is recorded in volume _____ of Mortgages, page _____, under auditor's file no. 200804230006 records of Skagit County.
2. BOEING EMPLOYEES' CREDIT UNION referred to herein as "lender" is the owner and holder of the mortgage dated September 11, 2008 executed by Kari J Sexton and Andrew T Sexton (which is recorded in volume _____ of Mortgages, page _____ under auditor's file no. _____ records of Skagit County) (which is to be recorded concurrently herewith.)
3. Kari J Sexton and Andrew T Sexton referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his/her mortgage, identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

Subordination Agreement
Boeing Employees' Credit Union

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BEUCU 4316 07/2003
BEUCU4316 03/04 Rev. 06/08



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3. "Subordinator" acknowledges that, prior to the execution hereof, he/she has had the opportunity to examine the terms of "lenders" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lenders" mortgage, funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein made in whole or in part.
4. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
5. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
6. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to confirm to undersigned.

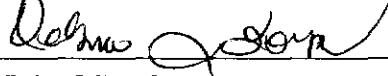
Executed this: **September 11, 2008**

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT; PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.


Kari J. Sexton


Andrew T. Sexton

BOEING EMPLOYEES' CREDIT UNION


Debra J. Toepfer
Production Manager

[Acknowledgments on Following Page]



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State of Washington: }
 } ss:
County of King: }

On **September 11, 2008** before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Debra J. Toepfer, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Annette M. Jones
Notary Public in and for the State of Washington
residing in Bothell
My Commission Expires: 10/12/09



State of Washington }
 } ss:
County of Snohomish }

On September 12, 2008 before me, Kimberlee D. Cripe, personally appeared Kari T. Sexton and Andrew T. Sexton, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

Kimberlee D. Cripe
Notary Public in and for the State of
residing in Snohomish, WA
My Commission Expires: 6-19-2012

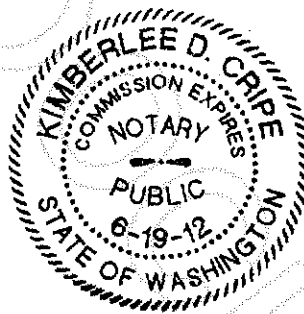


Exhibit "A" Legal Description

All that certain parcel of land situate in the County of Skagit, State of Washington, being known and designated as follows:

Lot 17, Fox Hill Estates, Div. No. 1, according to the plat thereof, recorded in Volume 14 of Plats, Page 7, records of Skagit County, Washington.

Being the same property as described in Deed Instrument No. 200301240136, Dated 1/16/2003 and Recorded 1/24/2003 in Skagit County Records.

Tax ID: P83189



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A handwritten signature in black ink, appearing to be a stylized name or set of initials.