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Skagit County Auditor

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WHEN RECORDED, RETURN TO:
EQUITY LOAN SERVICES, INC.
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING-TEAM 2

SHORT FORM OPEN-END DEED OF TRUST

Trustor(s) TIMOTHY J. DACRES, A SINGLE MAN AND SANDRA G. NELSON, A SINGLE WOMAN

Trustee(s) Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102

Beneficiary Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

ABBREVIATED
Legal Description ~~SEE ATTACHED EXHIBIT A~~ LOT 2, SUBDIV OF CHUCKANUT
VIEW, VOL 16, PGS 94 THRU 97
Assessor's Property Tax Parcel or Account Number P108576

Reference Numbers of Documents Assigned or Released

WASHINGTON - SHORT FORM OPEN-END SECURITY INSTRUMENT
HCWF#1006v1 (2/16/08)



(page 1 of 4 pages)

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This instrument prepared by:
Wells Fargo Bank, N.A.
CHRISTOPHER EFFINGER, DOCUMENT PREPARATION
11601 N. BLACK CANYON HWY
PHOENIX, ARIZONA 85029
866-452-3913

[Space Above This Line For Recording Data]

10657

SHORT FORM OPEN-END DEED OF TRUST

3
REFERENCE #: 20081703331332

Account number: 650-650-8658403-1XXX

DEFINITIONS

Words used in multiple sections of this document are defined below. The Master Form Deed of Trust includes other defined words and rules regarding the usage of words used in this document.

- (A) "Security Instrument" means this document, which is dated AUGUST 07, 2008, together with all Riders to this document.
- (B) "Borrower" is TIMOTHY J. DACRES, A SINGLE MAN AND SANDRA G. NELSON, A SINGLE WOMAN. Borrower is the trustor under this Security Instrument.
- (C) "Lender" is Wells Fargo Bank, N.A. Lender is a national bank organized and existing under the laws of the United States. Lender's address is 101 North Phillips Avenue, Sioux Falls, SD 57104.
- (D) "Trustee" is Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102.
- (E) "Debt Instrument" means the loan agreement or other credit instrument signed by Borrower and dated AUGUST 07, 2008. The Debt Instrument states that Borrower owes Lender, or may owe Lender, an amount that may vary from time to time up to a maximum principal sum outstanding at any one time of, ONE HUNDRED THOUSAND AND 00/100THS Dollars (U.S. \$100,000.00) plus interest. Borrower has promised to pay this debt in Periodic Payments and to pay the debt in full not later than seven (7) calendar days after September 07, 2048.
- (F) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."
- (G) "Loan" means all amounts owed now or hereafter under the Debt Instrument, including without limitation

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principal, interest, any prepayment charges, late charges and other fees and charges due under the Debt Instrument, and also all sums due under this Security Instrument, plus interest.

(H) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

☐ Leasehold Rider

☐ Third Party Rider

☐ Other(s) [specify] _____ N/A

(I) "Master Form Deed of Trust" means the Master Form Open-End Deed of Trust dated June 14, 2007, and recorded on July 12, 2007, as Auditor's File Number 200707120063 in Book n/a at Page n/a of the Official Records in the Office of the Auditor of Skagit County, State of Washington.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all future advances, renewals, extensions and modifications of the Debt Instrument, including any future advances made at a time when no indebtedness is currently secured by this Security Instrument; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Debt Instrument. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the

County _____ of _____ Skagit _____ :
[Type of Recording Jurisdiction] [Name of Recording Jurisdiction]

SEE ATTACHED EXHIBIT A

which currently has the address of _____ 5343 ISLAND VIEW WAY _____
[Street]
BOW _____, Washington 98232 ("Property Address"):
[City] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." The Property shall also include any additional property described in Section 20 of the Master Form Deed of Trust.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record as of the execution date of this Security Instrument. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

MASTER FORM DEED OF TRUST

By the execution and delivery of this Security Instrument, Borrower agrees that all of the provisions of the Master Form Deed of Trust are hereby incorporated in their entirety into this Security Instrument. Borrower agrees to be bound by and to perform all of the covenants and agreements in the Master Form Deed of Trust. A copy of the Master Form Deed of Trust has been provided to Borrower.

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BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it. Borrower also acknowledges receipt of a copy of this document and a copy of the Master Form Deed of Trust.

Timothy J. Dacres (Seal)
TIMOTHY J DACRES -Borrower

Sandra G. Nelson (Seal)
SANDRA G NELSON -Borrower

For An Individual Acting In His/Her Own Right:

State of WASHINGTON

County of WHATCOM

On this day personally appeared before me

TIMOTHY J. DACRES AND SANDRA G. NELSON
(here insert the name of grantor or grantors) to me known to be the individual, or individuals described in and who executed the within and foregoing instrument, and acknowledged that he (she or they) signed the same as his (her or their) free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 12 day of AUGUST, 2008.

Witness my hand and notarial seal on this the 12 day of AUGUST, 2008

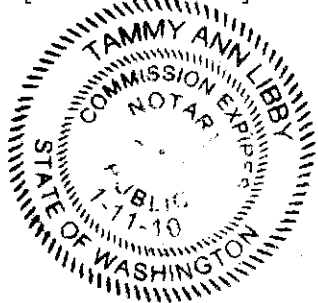
Signature

TAMMY ANN LIBBY

Print Name:

Notary Public

[NOTARIAL SEAL]



My commission expires: 1-11-2010

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EXHIBIT A

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON: LOT 2, CHUCKANUT VIEW SUBDIVISION, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 16 OF PLATS, PAGES 94 THROUGH 97, RECORDS OF SKAGIT COUNTY, WASHINGTON. LOT 2, CHUCKANUT VIEW SUB, PLATS V16, PP94-97, DOC 200502280255

Permanent Parcel Number: P108576
TIMOTHY J. DACRES, A SINGLE MAN AND SANDRA G. NELSON, A SINGLE WOMAN

5343 ISLAND VIEW WAY, BOW WA 98232
Loan Reference Number : 20081703331332/10657
First American Order No: 37892275
Identifier: FIRST AMERICAN LENDERS ADVANTAGE

 DACRES
37892275

WA

FIRST AMERICAN ELS
OPEN END DEED OF TRUST



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