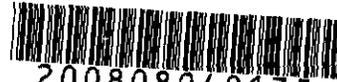


RETURN ADDRESS

FISERV LENDING SOLUTIONS

P. O. BOX 2590

CHICAGO, IL 60690



200808040135
Skagit County Auditor

8/4/2008 Page 1 of 4 11:07AM

Please print neatly or type information

Document Title(s)

SUBORDINATION AGREEMENT

Reference Number(s) of related documents:

200607200107

200808040134

Additional Reference #'s on page ____

Grantor(s) (Last name, First name and Middle Initial)

EDSON, JON K AND EDSON, NANCY A

Additional grantors on page ____

Grantee(s) (Last name, First name and Middle Initial)

BANK OF AMERICA, TRUSTEE: PRLAP

Additional grantees on page ____

Legal Description: (abbreviated form: i.e. lot, block, plat or section township, range, quarter/quarter)

PTN OF N 1/2 OF SE 1/4 SEC 20 T36N R4E

Additional legal is on page ____

Assessor's Property Tax Parcel/Account Number

P49640

Additional parcel #'s on page ____

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording process may cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

(Do not write above this line. This space is reserved for recording.)

Bank of America



**Real Estate Subordination Agreement
(Bank of America to Bank of America)**

PARCEL TAX MAP ID NO. P49640



Record and Return To:
Fiserv Lending Solutions
Fiserv - P.O. BOX 2590
Chicago, IL 60690

CRESS/HFS File No. 6629279
New Senior Loan Acct # 6179742173

EDSON, JON K

Loan Account being subordinated#: 68200500221299

This Real Estate Subordination Agreement ("Agreement") is executed as of June 27, 2008, by Bank of America, N.A., having an address of 21000 NW Evergreen Pkwy, Hillsboro, OR 97124-7121 ("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of: Bank of America, 4161 Piedmont Parkway, Greensboro, NC 27410 ("Bank of America, N.A.").

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 06/8/2006 executed by Jon K. Edson and Nancy A. Edson and which is recorded on 07/20/2008; Instrument No. 200607200107, and if applicable, of the land or torrens records of Skagit County, State of Washington as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described in therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Bank of America has been requested to make a loan, line of credit or other financial accommodation to Jon K. Edson and Nancy A. Edson, husband and wife (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed or trust, deed to secure debt or mortgage (the "Junior Lien"), covering, without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of the Bank of America in the maximum principal face amount of \$195,000.00 (the "Principal Amount"), [For North Carolina only - bearing interest and payable as therein provided at the maximum rate of ---% for a period not to exceed --- months], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the Property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Senior Lien, are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.



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Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the principal amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America N.A.

BY: 

June 27, 2008
Date

Printed name: John R. Gourley
Its: VICE PRESIDENT

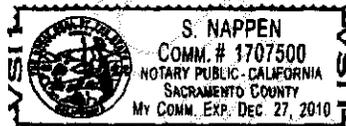
Bank of America Acknowledgment

STATE OF CALIFORNIA
COUNTY OF SACRAMENTO

On **June 27, 2008** before me **S. NAPPEN, NOTARY PUBLIC**, personally appeared **JOHN R. GOURLEY**, who proved to me on the basis of satisfactory evidence to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signatures(s) on the instrument the person (s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature 
S. NAPPEN



Commission Expiration Date:

THIS CERTIFICATE MUST BE ATTACHED TO	Title	of	Document	Type
THE DOCUMENT DESCRIBED AT RIGHT.	Number of Pages _____		Date of Document	
	Signer(s)	Other	Than	Named Above

(1/2 inch bottom margin required)



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Skagit County Auditor

EXHIBIT "A"

The following described property:

Situated in the County of Skagit, State of Washington

That portion of the North 1/2 of the Southeast 1/4 of Section 20, Township 36 North, Range 4 East W.M., described as follows:

Beginning at the Southeast corner of said subdivision;
thence North 89 deg 43 min 53 sec West along the South line of said subdivision 1, 552.22 feet to the point of beginning;
thence North 28 deg 19 min East 261.20 feet;
thence South 85 deg 34 min 27 sec West 68.71 feet;
thence North 4 deg 35 min West 25 feet;
thence North 85 deg 25 min East 85 feet;
thence North 28 deg 19 min East 235.46 feet, more or less, to the South line of the C.C.C. Road, as the same existed on April 3, 1945;
thence Southeasterly along the Southerly line of said C.C.C. Road to the point of intersection of a line drawn North 3 deg 22 min 01 sec West from a point on the South line of said North 1/2 of the Southeast 1/4 which is North 89 deg 43 min 53 sec West 894.85 feet from the Southeast corner of said subdivision;
thence South 3 deg 22 min 01 sec West 346.45 feet, more or less, to the South line of said subdivision; thence North 89 deg 43 min 53 sec West along the South line of said subdivision, 657.37 feet to the true point of beginning.

~~~~Abbreviated legal provided as a courtesy~~~~

Ptn of N 1/2 of SE 1/4 Sec. 20, TwN 36 N, Rng 4 E W.M., Skagit Co., WA

Tax ID: P49640



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