

**RETURN ADDRESS:**

Horizon Bank  
Documentation Dept - DB  
2211 Rimland Dr. Ste 230  
Bellingham, WA 98226



200807310106  
Skagit County Auditor

7/31/2008 Page 1 of 3 3:21PM

**LAND TITLE OF SKAGIT COUNTY**

127617-SE

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): MLF2237

200711090104

Additional on page \_\_\_\_

Grantor(s):

1. Mayer, Elden R.
2. Holt, Virginia M.

Grantee(s)

1. Horizon Bank

Legal Description: Lot 91, Blk 1, Lake Cavanaugh Sub. Div. 2

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Assessor's Tax Parcel ID#: 3938-001-091-0009 (P66570)

**THIS MODIFICATION OF DEED OF TRUST dated July 29, 2008, is made and executed between Elden R. Mayer and Virginia M. Holt, each to their separate estates ("Grantor") and Horizon Bank, whose address is Cornwall Office, 1500 Cornwall/PO Box 580, Bellingham, WA 98227-0580 ("Lender").**

**MODIFICATION OF DEED OF TRUST  
(Continued)**

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**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated November 5, 2007 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

**Skagit County Recording Number 200711090104 Dated November 9, 2007.**

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Lot 91, Block 1, "LAKE CAVANAUGH SUBDIVISION, DIVISION NO. 2," as per plat recorded in Volume 5 of Plats, pages 49 through 54, inclusive, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

The Real Property or its address is commonly known as 34081 South Shore Drive, Mount Vernon, WA 98274. The Real Property tax identification number is 3938-001-091-0009 (P66570).

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

**The maturity date of August 1, 2008 referenced in above described Deed of Trust is hereby deleted in its entirety without substitution. The period of this Deed of Trust shall continue uninterrupted until re-conveyed by Lender to Grantor.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**COUNTERPARTS.** This Agreement may be executed in a number of identical counterparts and by each party on a separate counterpart. If so executed, all of such counterparts shall collectively constitute one agreement.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 29, 2008.**

**GRANTOR:**

x Elden R. Mayer  
Elden R. Mayer

x Virginia M. Holt  
Virginia M. Holt

**LENDER:**

**HORIZON BANK**

x [Signature]  
Authorized Officer



200807310106  
Skagit County Auditor

MODIFICATION OF DEED OF TRUST  
(Continued)

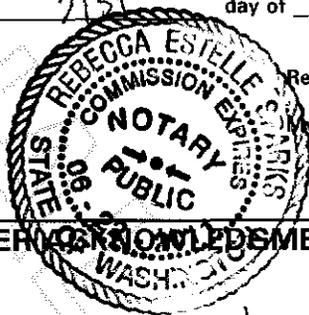
INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASHINGTON )  
 ) SS  
COUNTY OF SKAGIT )

On this day before me, the undersigned Notary Public, personally appeared **Elden R. Mayer and Virginia M. Holt**, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 31ST day of JULY, 2008

By Rebecca Estelle Sparks Residing at BELLEVUE, WA  
Notary Public in and for the State of WA My commission expires JUNE 22, 2011

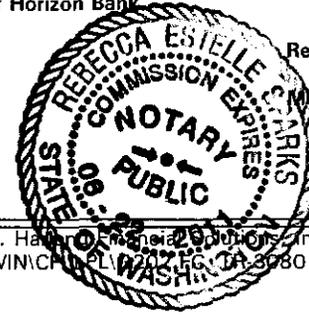


LENDER'S ACKNOWLEDGMENT

STATE OF WASHINGTON )  
 ) SS  
COUNTY OF SKAGIT )

On this 31ST day of JULY, 2008, before me, the undersigned Notary Public, personally appeared JOHN WOTK and personally known to me or proved to me on the basis of satisfactory evidence to be the OFFICER / VP, authorized agent for **Horizon Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Horizon Bank**, duly authorized by **Horizon Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Horizon Bank**.

By Rebecca Estelle Sparks Residing at BELLEVUE, WA  
Notary Public in and for the State of WA My commission expires JUNE 22, 2011



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