

**After Recording Return To:**  
Private Mortgage Investments  
P.O. Box 891  
Burlington, WA. 98233



200807250046

Skagit County Auditor

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### MEMORANDUM OF ADVANCEMENT AGAINST DEED OF TRUST

THIS AGREEMENT dated this 26<sup>th</sup> day of July, 2008, between **Richard R. Myers**, hereinafter referred to as "**Myers**" who is the Grantor under this certain Deed of Trust recorded September 15, 2006, under auditor's file number 200609150150 which secures a Promissory Note dated September 15, 2006, in the original amount of One Hundred Fifty Thousand Dollars (\$150,000.00), hereinafter referred to as "Note", and **Roger & Leslie Jungquist**, as Notcholder, hereinafter referred to as "**Jungquist**" who is the Beneficiary of said Deed of Trust.

M9215-1  
GUARDIAN NORTHWEST TITLE CO.

WHEREAS, said Note is secured by that certain Deed of Trust dated September 15, 2006. Encumbering that real property described:

#### ACCOMMODATION RECORDING ONLY

Ptn. Block 71, "first Addition to the Town of Sedro in Skagit County, Washington"  
(aka Lot 3, Short Plat No. SW-04-2373)

NOW, THEREFORE, IT IS AGREED that said Note shall be modified as follows:

- 1) That the Principal balance of the Note, as of June 26, 2008, is One Hundred Fifty Thousand Dollars & No/100 (\$150,000.00)
- 2) That an advancement of Twenty Five Thousand Dollars & No/100 (\$25,000.00) will be advanced on July 26, 2008.
- 3) That there will be an additional Twenty Five Thousand (\$25,000.00) added to the subject note for the purpose of reducing the principal from that certain loan in the original amount of One Hundred Eighty Thousand (\$180,000.00) dated April 13, 2007 and recorded under Auditor's File number 200704130135 on Lot 1 of said Short Plat SW-04-2373. This is subject to a full payoff of this Memorandum.
- 4) This will bring the total principal and interest balance to: Two Hundred Thirty Five Thousand Five Hundred Seventy Eight dollars and 72/100 (\$235,578.72)
- 5) That the interest shall increase to fourteen percent (14%)
- 6) That all of the terms and conditions of the Note and Deed of Trust shall continue except as herein modified.
- 7) This agreement may be executed in counterparts.

**Grantors:**

  
\_\_\_\_\_  
**Richard Myers**




STATE OF WASHINGTON,

County of Skagit

On this day personally appeared before me Richard Myers, to me known to be the individual (s) described in and who executed the within and foregoing instrument, and acknowledged that they signed as his free and voluntary act and deed, for the uses and purposes therein mentioned.

Givin under my hand and official seal this 24 day of July, 2008.

  
\_\_\_\_\_  
Notary Public in and for the State of Washington

Residing at:

My appointment expires 1-17-2011



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