

When recorded return to:

Banner Bank  
P.O. Box 907  
Walla Walla, WA 99362



Skagit County Auditor

7/21/2008 Page 1 of 2 3:27PM

File for Record at Request of  
Banner Bank  
Escrow Number: 130150-pae

Grantor: Banner Bank  
Grantee: National City Mortgage

LAND TITLE OF SKAGIT COUNTY

130150-pae Subordination Agreement

PL69433 ; lot 15 Sunset West

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

- Banner Bank**  
referred to herein as "subordinator", is the owner and holder of a mortgage dated November 30, 2007 which is recorded in \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under auditor's file 200712030175, records of Skagit County.  
National City Mortgage
- referred to herein as "lender", is the owner and holder of a mortgage dated \_\_\_\_\_ executed Alan F. Weeks and Julie K. Weeks (which is recorded in volume \_\_\_\_\_ of Mortgages, auditor's file 200807210178 records Skagit County) (which is to be recorded concurrently herewith).
- Alan F. Weeks**  
referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

UNDOCUMENTED DOCUMENT

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Dated: 7/14/08  
Clayton Bond Vice President  
Banner Bank

STATE OF Washington  
County of Wallo Walla, SS:

I certify that I know or have satisfactory evidence that Clayton Bond Vice President Banner Bank signed this instrument, on oath stated that he authorized to execute the instrument and acknowledged it as the Vice President of Banner Bank to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 7/14/08  
Dianna M Barnett  
Notary Public in and for the State of Washington  
Residing at Wallo Walla  
My appointment expires: 11/23/2010



200807210178  
Skagit County Auditor