



200807030004

Skagit County Auditor

7/3/2008 Page

1 of

2 9:23AM

Parcel No.: P16060

Legal Desc.: ptn W 1/2 of NW 1/4, 24-33-3 E W.M. aka Tr. 2,

Reference NO.: SP PL-07-0462

129845-SE

LAND TITLE OF SKAGIT COUNTY PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

PEOPLES BANK

the owner and holder of that certain Real Estate Mortgage bearing date of September 9, 2005, made and executed by MLC Properties, LP, a Washington Limited Partnership,

to secure payment of the sum of Four Hundred Forty-Five Thousand dollars and no cents (\$ 445,000.00)

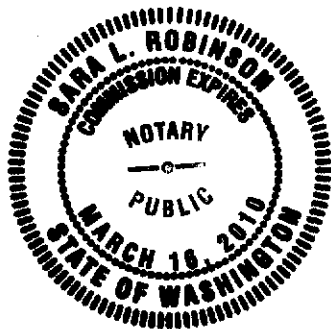
and interest, and recorded in the office of the Skagit County Auditor, State of Washington, on the 14th day of September, 2005, in Volume **** of Official Records, Page does hereby release and discharge from the lien of said mortgage the following described portion of the mortgaged premises, situate in the County of Skagit, State of Washington, to-wit:

****under Auditor's File No. 200509140101

As Attached hereto as Exhibit "A"

But this release shall not impair the lien of the said mortgage as to the lands therein described not hereby released.

Dated this 1 day of July, 2008.



PEOPLES BANK by:
Bill Irving, SVP, Commercial Lending
Officer

STATE OF Washington
County of Skagit

}
} SS:

I certify that I know or have satisfactory evidence that Bill Irving is

me, and said person acknowledged that he signed this instrument, on oath stated he is the person who appeared before
authorized to execute the instrument and is the Senior Vice President/ Commercial
Lending Officer of Peoples Bank
to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated:

7/1/08

Notary Public in and for the State of Washington

Residing at Bellingham, WAMy appointment expires: March 16, 2010

Schedule "A-1"

129845-SE

DESCRIPTION:

Lot 2, Short Plat No. PL-07-0462, approved January 7, 2008, recorded January 8, 2008, under Auditor's File No. 200801080003, records of Skagit County, Washington; being a portion of the West ½ of the Northwest ¼ of Section 24, Township 33 North, Range 3 East, W.M.

Situate in the County of Skagit, State of Washington.



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