

AFTER RECORDING RETURN TO:

Craig G. Russillo, Esq.
Schwabe, Williamson & Wyatt
1211 S.W. Fifth Avenue, Suites 1500-2000
Portland, Oregon 97204



200807030003

Skagit County Auditor

7/3/2008 Page

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2 9:23AM

LAND TITLE OF SKAGIT COUNTY

124555-5A

DEED OF RECONVEYANCE

Document:

Deed of Reconveyance

Reference numbers of related documents: 200704120139

Grantor:

Randy H. Lovell and Kaylene K. Lovell

Grantee:

Excelsior Mortgage Equity Fund II, LLC, an Oregon
limited liability company

Legal Description:

LOT 13, "PLAT OF FOREST HILLS PUD", according to the plat thereof recorded in Volume 17 of Plats, Pages 42
and 43, records of Skagit County, Washington.

Assessor's Property Tax Parcel Account Number(s):

4727-000-013-0000 (P114078)

DEED OF RECONVEYANCE

RECITALS

A. Craig G. Russillo ("Trustee") is the trustee under the following Deed of Trust (the "Deed of Trust"):

Grantor: RANDY H. LOVELL AND KAYLENE K. LOVELL
Original Grantee: EXCELSIOR MANAGEMENT GROUP, LLC
Current Grantee by Assignment: EXCELSIOR MORTGAGE EQUITY FUND II, LLC, an Oregon limited liability company
Date: April 10, 2007
Recording Date: April 12, 2007
Recording Reference: Document Nos. 200704120139
County of Recording: Skagit County, Washington

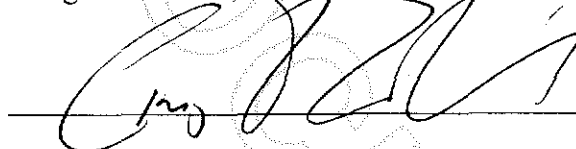
B. Trustee has received from the Grantee a written request to reconvey their interest in the property described in the Deed of Trust, reciting that the obligations secured by the Deed of Trust have been fully paid and performed.

RECONVEYANCE

Trustee hereby grants, bargains, sells and conveys, but without any covenant or warranty, express or implied, to the persons legally entitled thereto, all of the right, title and interest under this Deed of Trust now held by Trustee in and to the real property described in the Deed of Trust.

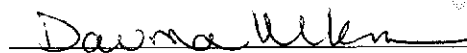
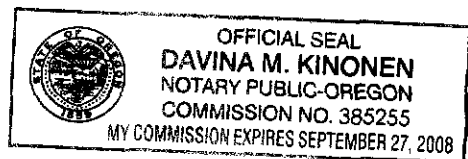
DATED: July 1, 2008.

Craig G. Russillo, successor trustee



STATE OF OREGON)
) ss.
County of Multnomah)

This instrument was acknowledged before me on July 1, 2008, by Craig G. Russillo, successor trustee.



Notary Public for Oregon

My Commission expires: 9-27-08



200807030003
Skagit County Auditor