

After Recording Return To:
Peter A. Deming
Attorney at Law
P.O. Box 68
Kent, WA 98035



200806300223
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

1301024

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document Assigned: 200806300223

Grantor: Ameritrust CDC

Grantee: U.S. Small Business Administration

Abbreviated Legal: Lot 2, Blk 22, Syndicate Add. To LaConner

Tax Parcel No.: 4128-022-002-0001 (Property I.D. No.: P74397)

FOR VALUE RECEIVED, the undersigned, AMERITRUST CDC, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement dated April 25, 2008, recorded June 30, 2008, under Skagit County Auditor's File No. 20080630222 between **Heron Ventures, LTD**, a Washington corporation as Grantor, and AMERITRUST CDC, as Grantee. The real property to which this assignment relates is legally described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE
INCORPORATED HEREIN.

DATED with an effective date of June 27, 2008.

[Signature on Next Page]

By Andrea Sherwood
Andrea Sherwood, Vice President

I certify that I know or have satisfactory evidence that ANDREA SHERWOOD signed this instrument, on oath stated that she was authorized to execute the instrument, and acknowledged it as the VICE PRESIDENT of AMERITRUST CDC, to be the free and voluntary act of such entity for the uses and purposes mentioned in this instrument.

A circular notary seal for Peter A. Deming. The outer ring contains the text "PETER A. DEMING" at the top and "STATE OF WASHINGTON" at the bottom. Inside this ring, the words "COMMISSION EXPIRES" are at the top and "NOTARY PUBLIC" is at the bottom. In the center of the seal, the date "05-07-12" is stamped.

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EXHIBIT "A"
LEGAL DESCRIPTION

LOT 2, BLOCK 22, "MAP OF SYNDICATE ADDITION TO THE TOWN OF LA
CONNER, SKAGIT CO. WASH.", AS PER PLAT RECORDED IN VOLUME 2 OF
PLATS, PAGE 109, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE TOWN OF LACONNER, COUNTY OF SKAGIT, STATE OF
WASHINGTON.

