



200806300181

Skagit County Auditor

6/30/2008 Page 1 of 4 1:25PM

AFTER RECORDING MAIL TO:Name Pacific International MortgageAddress 5808 Lake Washington Blvd. Suite 101City/State Kirkland, WA 98033**Document Title(s):** (or transactions contained therein)

1. Subordination

2. 200806300180

3.

4. 2006 02270136**Reference Number(s) of Documents assigned or released:**☐ Additional numbers on page _____ of document

GUARDIAN NORTHWEST TITLE CO.

95033-2

Grantor(s): (Last name first, then first name and initials)

1. MERS, INC.

2. Flagstar Bank

3. Macchi, Robert E & Renee D.4. ☐ Additional names on page _____ of document**Grantee(s):** (Last name first, then first name and initials)

1. Flagstar Bank, FSB

2.

3.

4.

5. ☐ Additional names on page _____ of document**Abbreviated Legal Description as follows:** (i.e. lot/block/plat or section/township/range/quarter/quarter)

Ptn SE 1/4 Sec. 24, Twp. 34, R 4 E, W.M. SP PL06-0263, Lot 2

☐ Complete legal description is on page _____ of document**Assessor's Property Tax Parcel / Account Number(s):**

P27818

NOTE: The auditor/recorder will rely on the information on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

SUBORDINATION AGREEMENT

This Subordination Agreement is entered into between MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., herein known as "Subordinating Party" and FLAGSTAR BANK, its successors and/or assigns, as their interests may appear, herein known as "Lender".

Subordinating party is the holder of a Deed of Trust from RENEE D. MACCHI AND ROBERT E. MACCHI, herein known as the "Borrower", which was dated on FEBRUARY 14, 2006 and recorded on FEBRUARY 27, 2006 in Official Record DOCUMENT 200602270136, BOOK __, PAGE __ of the Official Record of SKAGIT, WASHINGTON in the amount of \$68,000.00.

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Borrower has secured a loan from Lender and has requested that Subordinating Party subordinate their Deed of Trust to a Deed of Trust Lien of the Lender.

Therefore, Subordinating Party, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Deed of Trust to the Deed of Trust lien of Lender, which lien is in the maximum amount of \$417,000.00, recorded

The legal description of the subject property is:

SEE ATTACHED

In affirmation of the foregoing, Subordination Party has executed this instrument on this June 20, 2008.

Mortgage Electronics Registration Systems,
Inc.

By: Mathew J. Morrow – Assistant
Secretary




200806300181
Skagit County Auditor

Iowa
Polk County

I, Rodel Tuazon, A Notary Public for said County and State, do hereby certify that Mathew J. Morrow, Assistant Secretary of Mortgage Electronics Registration Systems, Inc. personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official seal, this June 20, 2008.

My commission expires June 2, 2010.


Rodel Tuazon



Loan Number: 50829038

Prepared by: Rodel Tuazon
Des Moines, IA

Return to M&I Bank
Attn: Document Control
310 Price Place
Madison, WI 53705



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Lot 2, as delineated on Short Plat No. PL06-0263 as approved on May 9, 2008 and recorded on May 21, 2008 under Auditor's File No. 200805210084, being a portion of Southeast $\frac{1}{4}$ of Section 24, Township 34 North, Range 4 East, W.M. and Northwest $\frac{1}{4}$ of Section 25, Township 34 North, Range 4 East, W.M..



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