After Recording, Return to: Chris Ashcraft Northwest Trustee Services, INC. P.O. Box 997 Bellevue, WA 98009-0997

Skagit County Auditor

6/25/2008 Page

4 11:12AM

File No .:

7090.21674

Grantors:

Northwest Trustee Services, Inc.

Deutsche Bank National Trust Company, as Trustee for the Certificateholders of Soundview Home Loan Trust 2006-OPT5, Asset-Backed Certificates, Series

2006-OPT5

Grantee:

Gary V. Lundquist and Sharon L. Lundquist, husband and wife

Tax Parcel ID No.: 351023-0-019-0009 Abbreviated Legal: Ptn Gov. Lot 3, 23-35-10

CHICAGO TITLE CO.

Notice of Trustee's Sale

Pursuant to the Revised Code of Washington 61.24, et seq.

On September 26, 2008, at 10:00 a.m. inside the main lobby of the Skagit County Courthouse, 205 West Kincaid Street in the City of Mount Vernon, State of Washington, the undersigned Trustee (subject to any conditions imposed by the Trustee) will sell at public auction to the highest and best bidder, payable at time of sale, the following described real property "Property", situated in the County (ies) of Skagit, State of Washington:

That portion of Government Lot 3, Section 23, Township 35 North, Range 10 East, W.M., described as follows: Beginning at a point on the North line of said Government Lot 3, 538 feet West of the Northeast corner thereof; thence South parallel to the East line of said subdivision, 416 feet; thence West parallel to the North line of said subdivision, 208 feet; thence North parallel to the East line of said subdivision, 416 feet to the North line of said Government Lot 3; thence East along said North line of the true point of beginning, except State Highway right of way along the North line thereof. Situate in the County of Skagit, State of Washington.

Commonly known as:

recorded under Auditor's File No. 200805300114.

58238 State Route 20 Rockport, WA 98283

which is subject to that certain Deed of Trust dated 10/27/05, recorded on 12/19/05, under Auditor's File No. 200512190201, records of Skagit County, Washington, from Gary V. Lundquist and Sharon L. Lundquist, husband and wife, as Grantor, to First American Title Insurance Company, as Trustee, to secure an obligation "Obligation" in favor of Option One Mortgage Coropration, a California corporation, as Beneficiary, the beneficial interest in which was assigned by Option One Mortgage Coropration, a California corporation to Deutsche Bank National Trust Company, as Trustee for the Certificateholders of Soundview Home Loan Trust 2006-OPT5, Asset-Backed Certificates, Series 2006-OPT5, under an Assignment/Successive Assignments

*The Tax Parcel ID number and Abbreviated Legal Description are provided solely to comply with the recording statutes and are not intended to supplement, amend or supersede the Property's full legal description provided herein.

II.

No action commenced by the Beneficiary of the Deed of Trust is now pending to seek satisfaction of the Obligation in any Court by reason of the Grantor's or Borrower's default on the Obligation.

III.

The Beneficiary alleges default of the Deed of Trust for failure to pay the following amounts now in arrears and/or other defaults:

	Amount due to reinstate by 06/23/2008
Monthly Payments	\$6,324.36
Late Charges	\$351.88
Lender's Fees & Costs	\$33.50
Total Arrearage \$6,709.74	
Trustee's Expenses	
(Itemization)	
Trustee's Fee	\$607.50
Title Report	\$810.00
Statutory Mailings	\$12.00
Recording Costs	\$28.00
Postings	\$57.50
Sale Costs	\$0.00
Total Costs \$1,515.00	Section 1
Total Amount Due:	\$8,224.74

Other known defaults as follows:

IV.

The sum owing on the Obligation is: Principal Balance of \$142,682.29, together with interest as provided in the note or other instrument evidencing the Obligation from 02/01/08, and such other costs and fees as are due under the Obligation, and as are provided by statute.

V.

The Property will be sold to satisfy the expense of sale and the Obligation as provided by statute. The sale will be made without representation or warranty, express or implied regarding title, possession, encumbrances or condition of the Property on September 26, 2008. The default(s) referred to in paragraph III, together with any subsequent payments, late charges, advances costs and fees thereafter due, must be cured by 09/15/08 (11 days before the sale date), to cause a discontinuance of the sale. The sale will be discontinued and terminated if at any time before the close of the Trustee's business on 09/15/08 (11 days before the sale date), the default(s) as set forth in paragraph III, together with



any subsequent payments, late charges, advances, costs and fees thereafter due, is/are cured and the Trustee's fees and costs are paid. The sale may be terminated any time after 09/15/08 (11 days before the sale date), and before the sale by the Borrower, Grantor, any Guarantor or the holder of any recorded junior lien or encumbrance paying the entire balance of principal and interest secured by the Deed of Trust, plus costs, fees, and advances, if any made pursuant to the terms of the obligation and/or Deed of Trust.

VI.

A written notice of default was transmitted by the Beneficiary or Trustee to the Borrower and Grantor at the following address(es):

NAME AND ADDRESS

Gary V. Lundquist 58238 State Route 20 Rockport, WA 98283

Sharon L. Lundquist 58238 State Route 20 Rockport, WA 98283

by both first class and either certified mail, return receipt requested on 05/20/08, proof of which is in the possession of the Trustee; and on 05/21/08 Grantor and Borrower were personally served with said written notice of default or the written notice of default was posted on a conspicuous place on the real property described in paragraph I above, and the Trustee has possession of proof of such service or posting.

VII.

The Trustee, whose name and address are set forth below, will provide in writing to anyone requesting it a statement of all foreclosure costs and trustee's fees due at any time prior to the sale.

VIII.

The effect of the sale will be to deprive the Grantor and all those who hold by, through or under the Grantor of all their right, title and interest in the Property.

IX.

Anyone having any objection to the sale on any grounds whatsoever will be afforded an opportunity to be heard as to those objections if they bring a lawsuit to restrain the sale pursuant to RCW 61.24.130. Failure to bring such a lawsuit may result in a waiver of any proper grounds for invalidating the Trustee's sale.

X.

NOTICE TO OCCUPANTS OR TENANTS - The purchaser at the Trustee's Sale is entitled to possession of the property on the 20th day following the sale, as against the Grantor under the Deed of Trust (the owner) and anyone having an interest junior to the deed of trust, including occupants and tenants. After the 20th day following the sale the purchaser has the right to evict occupants and tenants by summary proceedings under the unlawful detainer act, Chapter 59.12 RCW.



The trustee's rules of auction may be accessed at www.northwesttrustee.com and are incorporated by this reference. You may also access sale status at www.northwesttrustee.com and www.uSA-Foreclosure.com.

EFFECTIVE: 06/23/2008

Northwest Trustee Services, Inc., Trustee

Authorized Signature

P.O. BOX 997

Bellevue, WA 98009-0997 Contact: Chris Ashcraft

(425) 586-1900

STATE OF WASHINGTON

SS.

COUNTY OF KING

I certify that I know or have satisfactory evidence that <u>Chris Ashcrafl</u> is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged (he/she) as the Assistant Vice President of <u>Northwest Trustee Services</u>, <u>Inc.</u> to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated

JESSIDAR L. (... State of Layon

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NORTHWEST TRUSTEE SERVICES, INC., SUCCESSOR BY MERGER TO NORTHWEST TRUSTEE SERVICES PLLC FKA NORTHWEST TRUSTEE SERVICES, LLC, P.O. BOX 997, BELLEVUE, WA 98009-0997 PHONE (425) 586-1900 FAX (425) 586-1997

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File No: 7090.21674

Client: Option One Mortgage Corporation Borrower: Lundquist, Gary and Sharon

SERVING WA, OR, ID, CA, NV, AZ, MT HI

This is an attempt to collect a debt and any information obtained will be used for that purpose.

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