

**RETURN ADDRESS:**

Peoples Bank  
Loan Services Department  
P.O. Box 233  
Lynden, WA 98264



200806240002  
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

1297421

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): 200609120121

Additional on page \_\_\_\_\_

Grantor(s):

1. SPRAY, SHANE S
2. SPRAY, ROSILYN B

Grantee(s)

1. PEOPLES BANK

Legal Description: Lots 1, 2 and 3, SKAGIT COUNTY SHORT CARD PL-06-0344

Additional on page \_\_\_\_\_

Assessor's Tax Parcel ID#: 350330-4-007-0500 P124866 350330-4-007-0600 P124867  
350330-4-007-0700 P124868

THIS MODIFICATION OF DEED OF TRUST dated June 18, 2008, is made and executed between SHANE S SPRAY and ROSILYN B SPRAY, husband and wife, whose address is 12812 PADILLA BAY LANE, MOUNT VERNON, WA 98273 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

**MODIFICATION OF DEED OF TRUST  
(Continued)**

Loan No: 5715385-1

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**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated September 12, 2006 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

**A DEED OF TRUST DATED SEPTEMBER 12, 2006 AND RECORDED SEPTEMBER 12, 2006 UNDER AUDITOR'S FILE NO. 200609120121 RECORDS OF SKAGIT COUNTY, WASHINGTON.**

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

**PARCEL A:**

Lots 1, 2 and 3 of SKAGIT COUNTY SHORT CARD NO. PL-06-0344, as approved August 9, 2006 and recorded August 11, 2006, under Auditor's File No. 200608110080, records of Skagit County, Washington; being a portion of Lot 1, Skagit County Short Plat No. 97-0063, approved February 10, 1998, recorded February 11, 1998, in Volume 13 of Short Plats, pages 95 and 96, under Auditor's File No. 9802110018, records of Skagit County, Washington, and being a portion of the Southwest Quarter of the Southeast Quarter of Section 30, Township 35 North, Range 3 East of the Willamette Meridian.

Situated in Skagit County, Washington.

**PARCEL B:**

A non-exclusive easement of ingress, egress, and utilities, over Seaview Lane and Padilla Bay Lane as shown on the face of Skagit County Short Plat No. 40-85 and Skagit County Short Plat No. 45-89 and Survey recorded under Auditor's File No. 8505090031, records of Skagit County, Washington.

Situated in Skagit County, Washington.

The Real Property or its address is commonly known as 12812 Padilla Bay Lane, Mount Vernon, WA 98273. The Real Property tax identification number is 350330-4-007-0500 P124866 350330-4-007-0600 P124867 350330-4-007-0700 P124868.

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

**LOWER CREDIT LIMIT FROM \$250,000.00 TO \$174,000.00.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 18, 2008.**

**GRANTOR:**

x   
SHANE S SPRAY

x   
ROSILYN B SPRAY

**LENDER:**

**PEOPLES BANK**

x   
Authorized Officer Dennis Bue, U.P.



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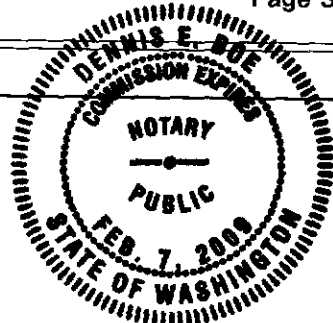
MODIFICATION OF DEED OF TRUST  
(Continued)

Loan No: 5715385-1

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington )  
 ) SS  
COUNTY OF Skagit )



On this day before me, the undersigned Notary Public, personally appeared SHANE S SPRAY and ROSILYN B SPRAY, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19<sup>th</sup> day of June, 2008

By [Signature]  
Notary Public in and for the State of Washington

Residing at Mount Vernon  
My commission expires Feb 07, 2009

LENDER ACKNOWLEDGMENT

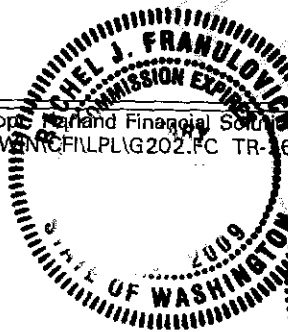
STATE OF WA )  
 ) SS  
COUNTY OF Skagit )

On this 19<sup>th</sup> day of June, 2008, before me, the undersigned Notary Public, personally appeared Dennis E. Doe and personally known to me or proved to me on the basis of satisfactory evidence to be the lender, authorized agent for PEOPLES BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of PEOPLES BANK, duly authorized by PEOPLES BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

By [Signature]  
Notary Public in and for the State of WA

Residing at Curtis  
My commission expires 11-9-04

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