

RETURN TO:
Alyeska Ocean Aviation LLC
Attn: Jeff Hendricks
2416 T Avenue, Suite #208
Anacortes, WA 98221



200806200033
Skagit County Auditor

6/20/2008 Page 1 of 2 9:48AM

TITLE OF DOCUMENT: SPECIAL GRANT DEED
GRANTOR: JERRY L. SMITH
GRANTEE: ALYESKA OCEAN AVIATION, LLC
ABBREV. LEGAL DESCRIPTION: UNIT 515, Building No. 5, SKAGIT AIRPORT
HANGAR CONDOMINIUM, PHASE 2
ASSESSOR'S PARCEL NO.: L119715/4803-005-515-0000

SPECIAL GRANT DEED

For good and valuable consideration, receipt of which is hereby acknowledged, JERRY L. SMITH, UNMARRIED MAN AS HIS SEPARATE PROPERTY hereinafter referred to as Grantor, grants and conveys to ALYESKA OCEAN AVIATION LLC, A WASHINGTON LIMITED LIABILITY COMPANY, hereinafter called Grantee, a terminable estate for years in and to the following described real property situated in the County of Skagit, State of Washington:

SEE ATTACHED EXHIBIT "A"

Said estate for years being described in, and being further subject and subordinate in all respects to the terms and conditions of, the Ground Lease between Port of Skagit County and Dean Holt Construction, LLC, dated October 1, 2001, which is recorded at Auditor's File No. 200204190119, records of Skagit County, Washington. Assignment of Lease and Consent recorded January 29, 2007, under Auditor's No. 200701290240. An assignment of lease to Jerry L. Smith recorded December 3, 2002 under Auditor's No. 200212030096. An assignment of said Ground Lease is further granted herein to Grantee, to the extent required to facilitate full use and enjoyment of the Unit herein described in accordance with the terms of said Declaration and RCW 64.34.220. The interest granted and conveyed herein is also subject to all covenants, conditions, restrictions, reservations, agreements and easements of record including, but not limited to, those shown on Schedule "B-1" of Land Title Company's Preliminary Commitment No. 130012-PA.

DATED this 18th day of June, 2008.

By: Jerry L. Smith

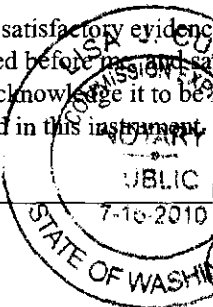
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

JUN 20 2008

STATE OF Washington
COUNTY OF Skagit } SS:

I certify that I know or have satisfactory evidence that Jerry L. Smith
the person(s) who appeared before me and said person(s) acknowledged that
signed this instrument and acknowledge it to be his/her/their free and voluntary act for the
uses and purposes mentioned in this instrument.

Dated: 6/19/08



[Signature]
Notary Public in and for the State of Washington
Residing at Bow
My appointment expires: 7/16/2010

Amount Paid 3565.00
By mm Skagit Co. Treasurer
Deputy

EXHIBIT "A"

A leasehold interest in the following described property:

Unit 515, Building No. 5, SKAGIT AIRPORT HANGAR CONDOMINIUM, PHASE 2, according to the Survey Map and Set of Plans recorded October 25, 2002, under Auditor's File No. 200210250126, and as described in Declaration of Condominium recorded September 30, 2002, under Auditor's File No. 200209300320 and First Amendment thereto recorded October 25, 2002, under Auditor's File No. 200210250127.

Situate in the County of Skagit, State of Washington.



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