

WHEN RECORDED RETURN TO:

The Nathanson Group One Union Square 600 University Street Suite 2000 Seattle, WA 98101 6/17/2008 Page

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Attn: Steve LaForte, Esq. Are-record to worked Abbreviated Light

LAND TITLE OF SKAGIT COUNTY	123253-T	
DOCUMENT TITLE(s)		
1 Memorandum of Sublease		
1 Memorandum of Subjects	Order Number: DS 20264994	
2		
3		
REFERENCE NUMBER(s) OF DOCUMENT ASSIGNED	OR RELEASED:	
Additional reference numbers on page		
GRANTOR(s):	_	
1 Stanley & Shorten, LLC		
3	_	
☐ Additional names on page of documen	ıt	
GRANTEE(s):		
1 Cascade Living Group-Ashley Gardens, LLC		
	and the second s	
☐ Additional names on page of documen	t)}	
ABBREVIATED LEGAL DESCRIPTION:	and the same of th	
Lot Acak City of Bremerton Short Plat Nax B-229 (SP-09-96) recorded Under Auditor's Eile No. 960 7020330x ptn SW1/4NW1/4, 15-34-4 EW.M.& ptnNW1/4 (aka lot 1, Survey Complete legal description is on page 5 of document 9904080041).		
ASSESSOR'S PROPERTY TAX PARCEL ACCOUNT NU P24800, P115534	MBER(s): 02240 1-3-128-2006	
Additional Tax Accounts are on page of document		
Note: This cover sheet is prepared to conform to the require Nothing on this sheet alters the names, legal description or o document. The only purpose of this cover sheet is to assist the conformance with statute.	ther information in the attached	
The Recorder will rely on the information provided on this for document to verify the accuracy or completeness of the independent of the independe		

MEMORANDUM OF SUBLEASE

THIS MEMORANDUM OF SUBLEASE is made as of ________, 2006 by and between STANLEY & SHORTEN, LLC, a limited liability company organized under the laws of the State of Washington (the "Sublandlord") and CASCADE LIVING GROUP-ASHLEY GARDENS, LLC, a limited liability company organized under the laws of the State of Washington (the "Subtenant").

- 2. Address of Sublandlord. Sublandlord's address as set forth in the Sublease is 2231 3rd Street, Renton, Washington 98056.
- 3. Address of Subtenant. Subtenant's address as set forth in the Sublease is 2231 SE 3rd Street, Renton, Washington 98056.
- 4. <u>Term of Sublease</u>. The initial term ("Initial Term") of the Sublease commences on the Effective Date and expires at 12:00 Midnight Eastern Time on December 31, 2021 ("Expiration Date"); provided, however, that [i] Subtenant has the option to renew the Sublease for one or more renewal terms as set forth in the Sublease; and [ii] that the Initial Term may be extended from time to time pursuant to the provisions of the Sublease.
- 5. Option to Purchase. Subtenant does not have any option to purchase the Subject Property.
- 6. <u>Mechanic's Liens</u>. The Sublease provides that Subtenant shall have no authority to permit or create a lien against Sublandlord's interest in the Subject Property.
- 7. <u>Incorporation of Sublease</u>. The Sublease is unrecorded and is herein expressly incorporated by reference for a complete statement of the rights and obligations of Sublandlord and Subtenant with respect to the Subject Property. Any conflict between this Memorandum of Sublease and the Sublease shall be governed by the terms of the Sublease.
- 8. Release. Subtenant agrees to promptly execute a release of this Memorandum of Sublease at any time after the release has terminated.

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SKAGIT COUNTY WASHINGTO REAL ESTATE EXCISE TAX

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IN WITNESS WHEREOF, Sublandlord and Subtenant have executed this Memorandum of Sublease as of the date first set forth above.

Signed and acknowledged in the presence of:	STANLEY & SHORTEN, LLC
Signature:	, 1/b DN
Print here:	By: Wilh D
	Title: # 11/107/201 MAMGE
Signature:	Title: Villa 1967 W/1949
Print here:	\checkmark
	CASCADE LIVING GROUP-ASHLEY
lov. New	GARDENS, LLC By Stanley & Stone
Signature: Signature:	In I it sale were
Print here: 199711 & Roses	By: Will y As and Manage
Signature:	
Print here: STOVE LOTTE	Title: Author, and WAhaa.
GTATE OF WAR SYNDIGHTON	
STATE OF WASHINGTON)	
COUNTY OF KING) SS:	
COUNTY OF KING	
The foregoing instrument was	s acknowledged before me this 2 day of
December, 2006 by William Sharton	the of
STANLEY & SHORTEN, LLC, on behalf of the	limited liability company
	Cyn Ylh
	Notary Public
My Commission Expires: 1 1-15-68	
My Commission Expires: 17-13-61	SKAGIT COUNTY WASHINGTON [SEAL]
	REAL ESTATE EXCISE TAX
coming the trade of the contract of the contra	IIIN 1-7-2000
A J. HO	JUN 1 7 2008
Charles and Charle	Amount Paid \$ Skagit Co. Treasurer
A HOMAN	Skagit Co. Treasurer By A Deputy
Public *	
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OF MARKET STATE	
M. M. Comming	
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	Skagit County Auditor
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STATE OF WASHINGTON)
	SS:
COUNTY OF KING)
December, 2006 by	instrument was acknowledged before me this 7 day of the, the or
Cascade Living Group-Ashley	Gardens, LLC, on behalf of the limited liability company.
	- Cynth
My Commission Expires: 11-	Notary Public / - 15-08 [SEAL]

THIS INSTRUMENT PREPARED BY:

Steve LaForte, Esq. The Nathanson Group One Union Square 600 University Street Suite 2000 Seattle, WA 98101



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EXHIBIT A: LEGAL DESCRIPTION

Facility Name: Ashley Gardens - Mt. Vernon

PARCEL A:

The North 306 feet of the South 511 feet of the East 237 feet of the West 267 feet of the Southwest 1/4 of the Northwest 1/4 of Section 15, Township 34 North, Range 4 East, W.M.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

PARCEL B:

Lot 1 of Survey recorded April 8, 1999, under Auditor's File No. 9904080041 in Volume 21 of Surveys, page 174, records of Skagit County, Washington; being a portion of the Southwest ¼ of the Northwest ¼ of Section 15, Township 34 North, Range 4 East, W.M.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

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