



200805300227

Skagit County Auditor

WHEN RECORDED RETURN TO:

5/30/2008 Page

1 of

5 4:22PM

118044-5

DOCUMENT TITLE(S):

Memorandum of lease

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

GRANTORS:

Dubose model Home Investments  
#114, Ltd

GRANTEES:

The Quadrant Corporation

ABBREVIATED LEGAL DESCRIPTION:

L+44 Skagit Highland Div 1

TAX PARCEL NUMBER(S):

P123184

**EXHIBIT B TO MASTER SALE AND RENTAL AGREEMENT**

**Form of Memorandum of Lease**

RECORDING REQUESTED BY AND  
WHEN RECORDED MAIL TO:

Marc T. Kretschmer  
Phillips McCullough Wilson Hill & Fikso PS  
2025 First Avenue, Suite 1130  
Seattle, Washington 98121-2100

SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

MAY 30 2008

Amount Paid \$  
Skagit Co. Treasurer  
By *mm* Deputy

Reference Number of Related Document: N/A  
Grantor: Dubose Model Home Investments #114, Ltd.  
Grantee: The Quadrant Corporation  
Abbreviated Legal Description: Lot 44, Subdivision Skagit Highlands, in Skagit Co., Mount  
Vernon, Washington 98273  
Additional Legal Description is on Exhibit A to Document

Assessor's Property Tax Parcel or Account No.: 4867-000.044.0000  
P123184

**MEMORANDUM OF LEASE**

By this MEMORANDUM OF LEASE entered into as of the 26th day of May 2008, concurrently with a Model Home Purchase and Leaseback Agreement (the "Agreement") with the same parties covering the same property, **DUBOSE MODEL HOME INVESTMENTS #114, LTD.**, a Texas limited partnership ("Dubose"), and **THE QUADRANT CORPORATION**, a Washington corporation ("Quadrant"), hereby agree as follows:

1. Dubose hereby leases to Quadrant, and Quadrant hereby leases from Dubose, certain improved real property commonly known as **Lot 44**, of **Skagit Highlands** located in the County of **Skagit**, State of **Washington**, which property is more fully described in Exhibit 1 attached hereto and incorporated herein by this reference (the "Property").

2. The lease shall commence on the above date and shall terminate on the date set forth in the aforesaid Agreement and shall otherwise be subject to the terms and conditions contained therein.



200805300227  
Skagit County Auditor

IN WITNESS WHEREOF, Dubose and Quadrant have executed this Memorandum of Agreement as of the day and year first above written.

DUBOSE MODEL HOME INVESTMENTS #114, LTD.,  
a Texas limited partnership

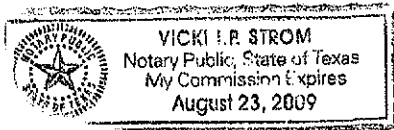
By: Dubose GP Management III, L.P., General Partner


By:   
JUSTIN BONO, PRESIDENT

STATE OF TEXAS )  
COUNTY OF HARRIS )

I certify that I know or have satisfactory evidence that **JUSTIN BONO** is the person who appeared before me, and said person acknowledged that said person signed this instrument, on oath stated that said person was authorized to execute the instrument and acknowledged it as the Member of **DUBOSE MODEL HOME INVESTMENTS #114, LTD., a Texas Limited Partnership**, to be the free and voluntary act of such corporation for the uses and purposes mentioned in the instrument.

Dated this 26<sup>th</sup> day of May, 2008



  
Vicki L. P. Strom  
NOTARY PUBLIC in and for the State of  
Texas, residing in Houston  
My Commission expires August 23, 2009

THE QUADRANT CORPORATION,  
a Washington Corporation

By: *Michael J. Erickson*  
MICHAEL J. ERICKSON  
ASSISTANT VICE PRESIDENT, FINANCE

STATE OF WASHINGTON )

COUNTY OF Kirk )

I certify that I know or have satisfactory evidence that **MICHAEL J. ERICKSON** is the person who appeared before me, and said person acknowledged that said person signed this instrument, on oath stated that said person was authorized to execute the instrument and acknowledged it as the **ASSISTANT VICE PRESIDENT, FINANCE** of **THE QUADRANT CORPORATION, a Washington Corporation**, to be the free and voluntary act of such corporation for the uses and purposes mentioned in the instrument.

Dated this 27<sup>th</sup> day of May, 2008



*Gail M. Acheson*  
GAIL M. ACHESON  
(print or type name)  
NOTARY PUBLIC in and for the State of  
Washington, residing at KIRKLAND  
My Commission expires: 9/15/11



SCHEDULE 1

LEGAL DESCRIPTION

**719 Pyramid Peak Place  
Lot 44 of Skagit Highlands,  
Skagit County, Mount Vernon, Washington 98273**

LOT 44, "SKAGIT HIGHLANDS, DIVISION 1", A PLANNED UNIT DEVELOPEMENT,  
RECORDED ON AUGUST 16, 2005, UNDER RECORDING NO. 200508160182, re  
RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE CITY OF MOUNT VERNON, COUNTY OF SKAGIT, STATE OF WASHINGTON.

