

When recorded return to:  
Land Title Company  
3010 Commercial Avenue  
Anacortes, WA 98221



200805200071  
Skagit County Auditor

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File for Record at Request of  
Land Title Company Of Skagit County  
Escrow Number: 129472-pae

Grantor: John P. Olwin and Debra A. Olwin  
Grantee: Todd Wiersum and Brooke Wiersum  
**LAND TITLE OF SKAGIT COUNTY**

## Subordination Agreement

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows:

1. JOHN P. OLWIN AND DEBRA A. OLWIN, HUSBAND AND WIFE  
referred to herein as "subordinator", is the owner and holder of a mortgage dated May 15,  
2008 which is recorded in May 20, 2008 of Mortgages, page \_\_\_\_\_  
under auditor's file 2008052000710, records of Skagit County.  
US Bank N.A.
2. referred to herein as "lender", is the owner and holder of a mortgage dated May 19, 2008  
executed TODD WIERSUM AND BROOKE WIERSUM, HUSBAND AND WIFE  
(which is recorded in volume \_\_\_\_\_ of Mortgages,  
auditor's file 200805200069 records Skagit County) (which  
is to be recorded concurrently herewith).
3. TODD WIERSUM AND BROOKE WIERSUM, HUSBAND AND WIFE  
referred to herein as "owner", is the owner of all the real property described in the mortgage identified  
above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby  
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in  
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage  
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all  
advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine  
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same,  
and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage  
or see to the application of "lender's" mortgage funds, and any application or use of such funds for  
purposes other than those provided for in such mortgage, note or agreements shall not defeat the  
subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in  
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the  
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the  
mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to  
such, or any, subordination including, but not limited to, those provisions, if any, contained in the  
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a  
mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this  
agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and  
gender and number of pronouns considered to conform to undersigned.

Assessor's Parcel No.: P55433/3772-080-006-0006  
Abbreviated Legal: Ptn Lots 5 & 6, Blk 80, City of Anac.

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Dated: May, 2008

John P. Olwin  
John P. Olwin

Debra A. Olwin  
Debra A. Olwin

Brooke Wiersum  
Brooke Wiersum

State of Washington  
County of Skagit

SS:

John P. Olwin, Debra A. Olwin,

I certify that I know or have satisfactory evidence that Todd Wiersum & Brooke Wiersum the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledge it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

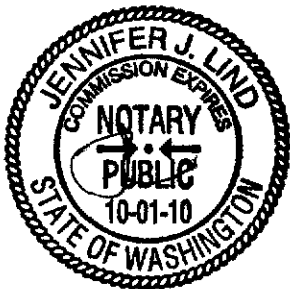
Dated: May 19, 2008

Jennifer J. Lind  
~~XXXXXXXX~~ Jennifer J. Lind

Notary Public in and for the State of Washington

Residing at: Bow

My appointment expires: ~~XXXX/XXXX~~ 10/01/2010



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