



200605190173

Skagit County Auditor

WHEN RECORDED RETURN TO:

5/19/2008 Page

1 of

4 3:43PM

OLD REPUBLIC TITLE
ATTN: REFERRAL DESK
320 SPRINGSIDE DR SUITE 320
AKRON OH 44333

LAND TITLE OF SKAGIT COUNTY

127669-0

DOCUMENT TITLE(S):

BALLOON MODIFICATION

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

200211010156

GRANTORS:

MARK HAGEN AND SANDY L HAGEN

GRANTEES:

CITIMORTGAGE INC

ABBREVIATED LEGAL DESCRIPTION:

LOT 39 EAGLEMONT PH 1 A

TAX PARCEL NUMBER(S):

4621-000-039-0008/P104305

CMI#: 0770116723
FHLMC#: 721141258

9/28/07
WHEN RECORDED RETURN TO:
Old Republic Title
Attn: Referral Desk
320 Springside Dr
Suite 320
Akron, OH 44333

BALLOON LOAN MODIFICATION
(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

This Balloon Loan Modification ("Modification"), entered into effective as of the 1ST day of NOVEMBER, 2007, between MARK HAGEN AND SANDY L HAGEN ("Borrower") and CitiMortgage, Inc., ("Lender") amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated 11/01/02 Securing the original principal sum of U.S. 210,000.00 and recorded on Instrument No.200211010156 and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described and defined in the Security Instrument as the "Property", located 4902 NEW WOODS PLACE MOUNT VERNON WASHINGTON 98274, the real property described being set forth as follows:

Exhibit 'A' attached hereto and made a part hereof.

To evidence the election by the Borrower of the Conditional Right to Refinance/Conditional Modification and Extension of Loan Terms, as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the property.
2. As of NOVEMBER 1, 2007, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$164,046.70
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at a yearly rate of 6.625% beginning on NOVEMBER 1ST, 2007 The Borrower promises to make monthly payments of principal and interest in the amount of U.S. \$1,120.50 beginning on the 1ST day of DECEMBER, 2007 and continuing thereafter on the same day of each succeeding month until the principal and interest are paid in full. If on NOVEMBER 1, 2032 (the "Modified Maturity Date") the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 1000 TECHNOLOGY DRIVE, O'FALLON, MO. 63304, or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or

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construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.]

[Signature]
Witness: Xica m H Peterson
Print: Xica m H Peterson

[Signature]
Mark Hagen -Borrower

[Signature]
Witness: Lon Stoffers
Print: Lon Stoffers

[Signature]
Sandy L Hagen -Borrower

Lender: CitiMortgage, Inc.

By: [Signature]

Name:

Title: Vice President

_____[Space below for Notary Acknowledgment]_____

STATE OF Washington ss.
COUNTY OF Skagit

On Sept 28 - 2007, before me, Melody A Heidebreder, a Notary Public in and for said County and State, personally appeared Mark/Sandy Hagen personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged that they executed the same in their authorized capacity (ies), and that by their signature on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and seal.

[Signature]
Signature

Melody A. Heidebreder

My commission expires: 4-30-11



Prepared by and when recorded
Return to:
CitiMortgage, Inc.
ATTN: ~~Gloria Adams~~
Special Loans Dept
1000 Technology Drive, M.S. 312
O'Fallon, MO. 63304

MULTI-STATE BALLOON LOAN MODIFICATION-Single Family-Freddie Mac
UNIFORM INSTRUMENT Form 3293 (10/90)



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DESCRIPTION:

Lot 39, "PLAT OF EAGLEMONT PHASE 1A," as per plat recorded in Volume 15 of Plats, pages 130 through 146, inclusive, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.



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