

**RETURN ADDRESS:**

Horizon Bank  
Documentation Dept - DB  
2211 Rimland Dr. Ste 230  
Bellingham, WA 98226



200805070111

Skagit County Auditor

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125292-P LAND TITLE OF SKAGIT COUNTY

200704180179

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): MLF2034

200704180179

Additional on page \_\_\_\_

Grantor(s):

1. Downen, Robert N.
2. Downen, Amy L.

Grantee(s)

1. Horizon Bank

Legal Description: ptn SW 1/4 & ptn NW 1/4. (aka Lot 3, SP #PL05-0612).

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Assessor's Tax Parcel ID#: 360333-0-016-0900 (P123956)

**THIS MODIFICATION OF DEED OF TRUST dated May 2, 2008, is made and executed between Robert N. Downen and Amy L. Downen, whose address is PO Box 133, Bow, WA 98232 ("Grantor") and Horizon Bank, whose address is Cornwall Office, 1500 Cornwall/PO Box 580, Bellingham, WA 98227-0580 ("Lender").**

**MODIFICATION OF DEED OF TRUST  
(Continued)**

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**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated April 17, 2007 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

**Skagit County Recording Number 200704180179 Dated April 18, 2007.**

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Lot 3, Short Plat No. PL05-0612, approved December 2, 2005 and recorded December 5, 2005, under Auditor's File No. 200512050153 and being a portion of the South 1/2 of the Northwest 1/4 and the North 1/2 of the Southwest 1/4 of Section 33, Township 36 North, Range 3 East, W.M.

Situate in the County of Skagit, State of Washington

The Real Property or its address is commonly known as 5557 Smith Road, Bow, WA 98232. The Real Property tax identification number is 360333-0-016-0900 (P123956).

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

**The maturity date of May 1, 2008 referenced in the above described Deed of Trust is hereby deleted in its entirety without substitution. The period of this Deed of Trust shall continue uninterrupted until re-conveyed by Lender to Grantor.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**COUNTERPARTS.** This Agreement may be executed in a number of identical counterparts and by each party on a separate counterpart. If so executed, all of such counterparts shall collectively constitute one agreement.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 2, 2008.**

**GRANTOR:**

x Robert N. Dowen  
Robert N. Dowen

x Amy L. Dowen  
Amy L. Dowen

**LENDER:**

**HORIZON BANK**

x [Signature] VP  
Authorized Officer



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MODIFICATION OF DEED OF TRUST  
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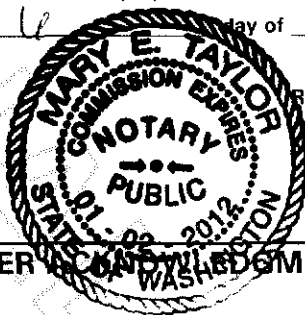
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington )  
 ) SS  
COUNTY OF Skagit )

On this day before me, the undersigned Notary Public, personally appeared **Robert N. Downen and Amy L. Downen, husband and wife**, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12 day of May, 20 08

By Mary E Taylor Residing at Burlington, WA  
Notary Public in and for the State of WA My commission expires 12-2012

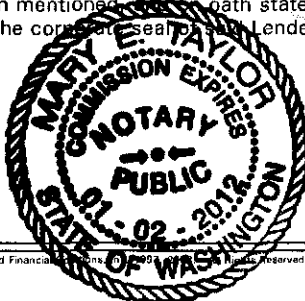


LENDER ACKNOWLEDGMENT

STATE OF Washington )  
 ) SS  
COUNTY OF Skagit )

On this 12 day of May, 20 08, before me, the undersigned Notary Public, personally appeared John Voith and personally known to me or proved to me on the basis of satisfactory evidence to be the Authorized officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned. John Voith stated that he or she is authorized to execute this said instrument and that the seal affixed is the correct seal of said Lender.

By Mary E Taylor Residing at Burlington, WA  
Notary Public in and for the State of WA My commission expires 12-2012



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