



200805020007

Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

Parcel No.: 330324-2-006-0400/P127351
Legal Desc.: Lot 1, SP#PL-07-0462
Reference NO.: 128671-PE

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

PEOPLES BANK

the owner and holder of that certain Real Estate Mortgage bearing
date of 9/9/05, made and executed by
MLC Properties, L.P., a Washington Limited Partnership
to secure payment of the sum of Four Hundred Forty Five Thousand
dollars (\$ 445,000.00)

and interest, and recorded in the office of the Skagit County
Auditor, State of Washington, on the 14th Day of Sept., 2005, in
Volume ** of Official Records, Page does hereby release
and discharge from the lien of said mortgage the following
described portion of the mortgaged premises, situate in the County
of Skagit, State of Washington, to-wit:

As attached hereto as Exhibit "A"

But this release shall not impair the lien of the said mortgage as
to the lands therein described not hereby released.

Dated this 1st day of May, 2008.

**under Auditor's File No. 200509140101

PEOPLES BANK, by:

Bill Irving, SVP, Commercial Lending
Officer

STATE OF Washington }
County of Skagit }

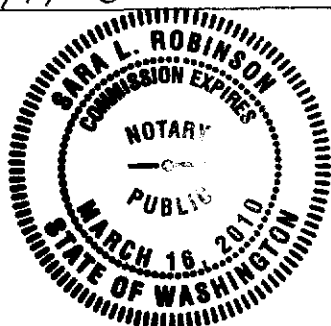
} SS:

I certify that I know or have satisfactory evidence Bill Irving is
the person who appeared before

me, and said person acknowledged that he signed this instrument, on oath stated he is
authorized to execute the instrument and is the Senior Vice President/Commercial
Lending Officer of Peoples Bank

to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 5/1/08



Notary Public in and for the State of Washington

Residing at Bellingham WA

My appointment expires: March 16, 2010

Escrow No.: 128671-PE

EXHIBIT "A"

LEGAL DESCRIPTION

Lot 1, Short Plat No. PL-07-0462, approved January 7, 2008, recorded January 8, 2008, under Auditor's File No. 200801080003, records of Skagit County, Washington; being a portion of the West ½ of the Northwest ¼ of Section 24, Township 33 North, Range 3 East, W.M.

Situate in the County of Skagit, State of Washington.



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