

When recorded return to:

Lloyd R. Loop Revocable Living Trust
15694 Field Road
Bow, WA 98232



20080425007
Skagit County Auditor

4/25/2008 Page 1 of 2 9:25AM

Filed for Record at Request of
Land Title Company of Skagit
Escrow Number: 129205-SE

Grantor: G & D Wallace, Inc.
Beneficiary: Lloyd R. Loop Revocable Living Trust

LAND TITLE OF SKAGIT COUNTY

MORTGAGE
(STATUTORY FORM)

THE MORTGAGOR G & D WALLACE, INC., a Washington Corporation mortgage to Lloyd R. Loop Revocable Living Trust, dated 5/08/07 to secure payment of the sum of FIVE HUNDRED FIFTY THREE THOUSAND AND NO/100 Dollars (\$553,000.00) according to the terms of promissory note bearing same date, April 24, 2008 the following described real estate, situated in the County of Skagit State of Washington:

Abbreviated Legal: ~~Ptn S 1/2 NE 1/4, Ptn N 1/2 SE 1/4, Ptn N 1/2 SW 1/4, & Ptn NW 1/4~~, all in 15-35-3 E W.M.

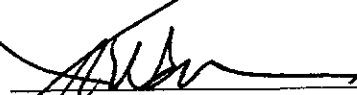
See Attached Exhibit "A"

Tax Parcel Number(s): ~~350315-1-003-0004, P34347, 350315-1-004-0003, P34348, 350315-4-001-0000, P34368, 350315-4-003-0107, P34371, 350315-2-007-0008, P34357, 350315-3-002-0001, P34360~~

Subject to unrecorded Lease between Knutzen Farms and Mortgagee scheduled to expire 12/31/09.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

Dated: April 24, 2008



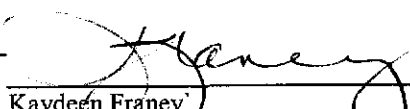
Jack Wallace, Secretary
G & D Wallace, Inc.



STATE OF Washington }
County of Skagit } SS:

I certify that I know or have satisfactory evidence Jack Wallace is _____ the person who appeared before me, and said person acknowledged that He signed this instrument, on oath stated He is authorized to execute the instrument and is The Secretary of G & D Wallace, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: April 24, 2008



Kaydeen Franey
Notary Public in and for the State of Washington
Residing at Mount Vernon
My appointment expires: 11/02/2010

Exhibit "A"

PARCEL II:

The South $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 15, Township 35 North, Range 3 East, W.M., EXCEPT County roads;

TOGETHER WITH the North $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 15, Township 35 North, Range 3 East, W.M., EXCEPT County roads.

Situate in the County of Skagit, State of Washington.

PARCEL III:

That portion of the West $\frac{1}{2}$ of Section 15, Township 35 North, Range 3 East, W.M., lying North of the Samish River, EXCEPT County roads, AND EXCEPT the following described tracts:

TRACT 1:

The Northeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 15, Township 35 North, Range 3 East, W.M.

TRACT 2:

That portion of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ and of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 15, Township 35 North, Range 3 East, W.M., lying North of the Samish River, EXCEPT County roads, AND EXCEPT the following described tract:

That portion of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ lying South of a line which is 2340 feet South of and parallel to the North line of said Section 15.


TRACT 3:

That portion conveyed to Skagit County for road purposes by Deed recorded June 21, 1973, under Auditor's File No. 786936.

TRACT 4:

The North $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 15, Township 35 North, Range 3 East, W.M.

Situate in the County of Skagit, State of Washington.

L. R. L.




200804250007
Skagit County Auditor