

RETURN ADDRESS

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Santa Ana, CA 92705



200804080042
Skagit County Auditor

4/8/2008 Page 1 of 5 11:24AM

Document Title(s)

SUBORDINATION AGREEMENT

Reference Numbers(s) of related documents

200210280215

200804080041

Additional Reference #s on page

Grantor(s) (Last, First and Middle Initial)

DENNIS P. RICHARDS

RASCHEL E. RICHARDS

WELLS FARGO BANK, N.A.

Additional grantors on page

Grantee(s) (Last, First and Middle Initial)

WELLS FARGO BANK, N.A.

Trustee: Northwest trustee services llc

Additional grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range,

quarter/quarter)

The East Half of Lot 8 and all of Lots 9 and 10, Block 1, Kellogg and Ford's Addition to Anacortes, according to the plat thereof recorded in Volume 1 of Plats, page 41, records of Skagit County, Washington; (Being known as Lot 1, Block 1, Survey recorded in Volume 2 of Surveys, page 90, under Auditor's File No. 877715, records of Skagit County, Washington).

Additional legal is on page

Assessor's Property Tax Parcel/Account Number-

3800-001-010-0002

Additional parcel #s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

Space above line for recording purposes

6546544476182

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 07th day of March 2008, by and between **Wells Fargo Bank, N.A.**, a national bank with its headquarters located at **3476 STATE VIEW BLVD FORT MILL, SC 29715-7200** (herein called "Lien Holder"), and **Wells Fargo Bank, N.A.**, with its main office located in the State of **Iowa** (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **October 15, 2002** executed by **Dennis P. Richards and Raschel E. Richards, husband and wife** (the "Debtor") which was recorded in the county of **SKAGIT**, State of **WASHINGTON**, as **200210280215**, on **October 28, 2002** (the "Subordinated Instrument") covering real property located in **ANACORTES** in the above-named county of **SKAGIT**, State of **WASHINGTON**, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement not to exceed the amount of \$168903.

Lien Holder has agreed to execute and deliver this Subordination Agreement.



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UNRECORDED

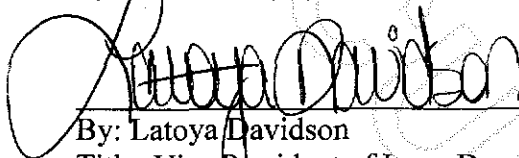
ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of WASHINGTON. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK N.A.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land


By: Latoya Davidson
Title: Vice President of Loan Documentation



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STATE OF SOUTH CAROLINA)

COUNTY OF YORK)

On this 13th day of February, 2008, Before me NIKITIA JONES, personally
appeared Latoya Davidson, Vice President Loan Documentation as OFFICER of
WELLS FARGO BANK, N.A.

☒ personally known to me
☐ proved to me on the basis of satisfactory evidence

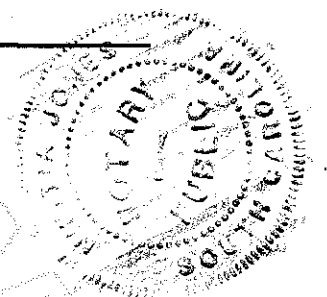
To be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that
he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their
signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted,
executed the instrument, and that such individual made such appearance before the undersigned in the City
of Fort Mill, County of
York, State of South Carolina
WITNESS my hand and official seal,



Signature of Notary Public

NIKITIA JONES

My commission expires: October 1, 2014.



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APN: 3800-001-010-0002

Order ID: 4208095

Loan No.: 0085546554

**EXHIBIT A
LEGAL DESCRIPTION**

The land referred to in this policy is situated in the State of WA, County of SKAGIT, City of ANACORTES and described as follows:

The East Half of Lot 8 and all of Lots 9 and 10, Block 1, Kellogg and Ford's Addition to Anacortes, according to the plat thereof recorded in Volume 1 of Plats, page 41, records of Skagit County, Washington;

(Being known as Lot 1, Block 1, Survey recorded in Volume 2 of Surveys, page 90, under Auditor's File No. 877715, records of Skagit County, Washington).

APN 3800-001-010-0002

WITH THE APPURTENANCES THERETO.

APN: 3800-001-010-0002



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