



200803260063

Skagit County Auditor

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**WHEN RECORDED RETURN TO:**

Northwest Farm Credit Services, FLCA  
Attn: County Home Loan Dept  
P.O. Box 2515  
Spokane, WA 99224

LAND TITLE OF SKAGIT COUNTY

122856-PE

**DOCUMENT TITLE(S):**  
Subordination Agreement

**REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:**

2004 01310055

~~200603~~ 200803260062

**SUBORDINATOR:** NORM NELSON, INC.

**SUBORDINATEE:** NORTHWEST FARM CREDIT SERVICES, FLCA

**GRANTEES:**

JAMES R. GIBBONS and BARBARA GIBBONS, who also appear of record as JAMES GIBBONS and BARBARA J. GIBBONS, husband and wife

**ABBREVIATED LEGAL DESCRIPTION:**

Ptn W 1/2 W 1/2, 17-35-3 E W.M.

**TAX PARCEL NUMBER(S):**

350317-1-006-0108, P34425, 350317-1-006-0009, P34424, 350317-1-008-0007, P34427

After recording return to: Northwest Farm Credit Services, FLCA  
Attn: Country Home Loan Dept.  
PO Box 2515  
Spokane, WA 99224

Customer/Note No. 052502442001

## SUBORDINATION AGREEMENT

### PARTIES AND INTERESTS.

Subordinator: Norm Nelson, INC.  
15890 Josh Wilson Road  
Burlington, WA 98223

Subordinator's Interest: Memorandum of Lease dated September 30<sup>th</sup>, 2006 by James Gibbons and Barbara Gibbons, Husband and Wife as Lessor and Norm Nelson, INC., a Washington Corporation as Lessee, covering property described in Exhibit "A" attached hereto and incorporated herein.

\*recorded under Auditor's File No. 200601310055.

Subordinatee: Northwest Farm Credit Services, FLCA  
Attn: Country Home Loan Dept.  
PO Box 2515  
Spokane, WA 99224

Subordinatee's Interest: Deed of Trust dated March 19, 2008, recorded March 26 2008  
As Instrument No. 200803260063 records of Skagit County, Washington.

Subordinatee's Note: Note, executed by Borrower or Borrower's successor, dated March 19, 2008, and any amendments thereto, secured by Subordinatee's Interest.

Borrower: James R. and Barbara Gibbons

### AGREEMENT.

The property described in the above-referenced instruments creating Subordinatee's Interest is referred to as the "Property."

For good and valuable consideration, Subordinator subordinates its interest in the Property to Subordinatee's Interest and all advances or charges, if any, made or accruing under Subordinatee's Note, if any. This subordination also includes any extension, refinancing, reindexing, renewal, or renegotiation of Subordinatee's Note, if any.

Subordinator acknowledges the opportunity to examine the terms of the documents pertaining to Subordinatee's Interest.

The heirs, personal representatives, successors and assigns of Subordinator shall be bound by this Agreement. This Agreement shall inure to the benefit of Subordinatee and its personal representatives, successors and assigns.

Dated: March 19, 2008

ACA1600 (6/05)



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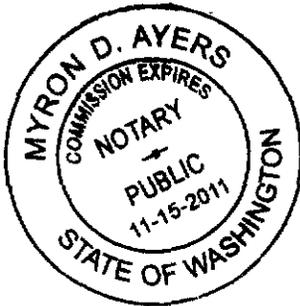
Norm Nelson, INC.

By: Gerald E. Nelson  
Gerald E. Nelson, President

STATE OF WASHINGTON  
County of SKAGIT )ss.

On this 20<sup>th</sup> day of March, 2008, before me personally appeared GERALD E. NELSON, known to me to be the President, respectively, of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and each on oath stated that they were authorized to execute said instrument.

Myron D. Ayers  
Notary Public for the State of WASHINGTON  
Residing at MOUNT BERNIA  
My commission expires 11/15/2011  
Printed Name MYRON D. AYERS



**Schedule "A-1"**

128856-PE

**DESCRIPTION:**

The West  $\frac{1}{2}$  of the West  $\frac{1}{2}$  of the Northeast  $\frac{1}{4}$  of Section 17, Township 35 North, Range 3 East, W.M.;

EXCEPT the North 20 feet conveyed to Skagit County for road purposes by deed recorded April 26, 1948, under Auditor's File No. 414404  
(said road also known as Boe Road);

AND EXCEPT the East 16.5 feet as conveyed to Dike District No. 5 by deed recorded March 27, 1946, under Auditor's File No. 390023;

AND EXCEPT the North 236.00 feet of the West 323.00 feet of the West  $\frac{1}{2}$  of the Northwest  $\frac{1}{4}$  of the Northeast  $\frac{1}{4}$  of said section.

Situate in the County of Skagit, State of Washington.



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