When recorded return to:

200803200007 Skagit County Auditor

3/20/2008 Page

1 of

2 9:03AM

LPB 10-05(i-l)

Page 1 of 2

Sierra Outdoor Advertising, Inc. Box 1031 -8 So. Idaho St. #C Dillon, MT 59725

Filed for Record at Request of Land Title Company of Skagit Escrow Number: 128576-SE

Grantor: Glenn Steven Bender

Grantee: American Equity Exchange, Inc. as part of an IRS 1031 Tax Derred Exchange for, Sierra

Outdoor Advertising, Inc.

LAND TITLE OF SKAGIT COUNTY

Statutory Warranty Deed

THE GRANTOR GLENN STEVEN BENDER, as his separate property for and in consideration of Part of an I.R.S. 1031 Tax Deffered Exchange in hand paid, conveys and warrants to SIERRA OUTDOOR ADVERTISING, INC. /the following described real estate, situated in the County of Skagit, State of Washington:

a Montana Corporation

-Vacant Land -

*NOT GRANTOR'S PRIMARY RESIDENCE**

Abbreviated Legal: Ptn SE 1/4 Of NE 1/4, 8-36-3 E W.M.

SEE ATTACHED EXHIBIT "A" HERETO FOR LEGAL DESCRIPTION

Tax Parcel Number(s): 360308-1-003-0028, P47694, 360308-0-006-0201, P102908

Subject to all covenants, conditions, restrictions, reservations, agreements and easements of record including, but not limited to, those shown on Schedule "B-1" of Land Title Company's Preliminary Commitment No. 128576-SE.

Tax Parcel Number(s): 360308-1-003-0028, P47694, 360308-0-006-0201, P102908

Dated March 13, 2008	
Men Ste Breek	skagit county washington
Glenn Steven Bender	TEAR ENAME TAX
	Arroun Part II. 308.00 Slegt Co. 15 300
STATE OF MASSACHUSE HS COUNTY OF MIDDLESEX	}} ss:
I certify that I know or have satisfactory evidenthe person(s) who appeared before me, and saisigned this instrument and acknowledge it to be uses and purposes mentioned in this instrument	id person(s) acknowledged that he free and voluntary act for the
Dated: <u>MARCh 17,2008</u>	Notary Public in and for the State of Massachuse 45 Residing at 3/N. Main 51. Sheeborn, m. F.

My appointment expires:

JEFFREY T BAILEY

NOTARY PUBLIC

COMMONWEALTH OF MASSACHUSETTS MY COMMISSION EXPIRES 03:01:2013

EXHIBIT A

PARCEL "A":

That portion of the Southeast ¼ of the Northeast ¼ of Section 8, Township 36 North, Range 3 East, W.M., lying Northeasterly of State Route No. 11, commonly known as Chuckanut Drive, and lying Southerly and Easterly of the following described line:

Beginning at the Southeast corner of said Southeast ¼ of the Northeast ¼ of Section 8; thence North 00°03'16" East, along the East line thereof a distance of 800.11 feet to the true point of beginning of said described line;

thence North 88°58'46" West, along the North line of the South line 800.00 feet of the East 330.00 feet of the Southeast ¼ of the Northeast ¼ of said Section 8 a distance of 330.06 feet;

thence North 00°03'16" East, along the West line of the East 330.00 feet of the Northeast ¼ of said Section 8 a distance of 171.87 feet to the Southeast corner of that certain tract of land described in Deed of Trust recorded in Volume 943 of Records, page 531, under Auditor's File No. 9011260031, records of Skagit County, Washington;

thence North 89°08'01" West, along the South line of said tract and parallel with the North line of said Southeast ¼ of the Northeast ¼ of said Section 8 a distance of 439.11 feet to the Southwest corner thereof, said point being on the Northeasterly line of that certain parcel titled "P-9" on Exhibit A of that certain Statutory Warranty Deed recorded in Volume 845 of Deeds, page 254, under Auditor's File No. 8909270054, records of Skagit County, Washington;

thence South 41°00'00" East along said Northeasterly line a distance of 175.78 feet to the Southeast corner of said Parcel "P-9"

thence West, along the South line of said Parcel "P-9" a distance of 166.90 feet to its intersection with the East most line of that certain parcel title "P-8" on Exhibit A of said Statutory Warranty Deed recorded in Volume 845 of Deeds, page 254, records of Skagit County, Washington; thence South 17°15'58" West, along said East most line of said Parcel "P-8" a distance of 777.32 feet, more or less, to the Northeasterly right of way line of said State Route No. 11 and the end of said described line.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

That portion of Government Lot 4 of said Section 8, being more particularly described as follows:

Beginning at the Northeast corner of said Government Lot 4;

thence South 00°01'47" West, along the East line thereof a distance of 150.00 feet; thence North 88°58'46" West, parallel with the North line of said Government Lot 4 a distance of 200.00 feet;

thence North 52°28'30" West a distance of 252.11 feet to said North line of Government Lot 4; thence South 88°58'46" East, along said North line a distance of 400.06 feet to the point of beginning.

THE BASIS OF BEARING orientation for the above description is derived from Washington State Grid according to the record of survey map recorded under Auditor's File No. 8001080007, 1997. Coordinate grid location was held at the quarter corner between Sections 8 and 9. Then the line between the said quarter corner and the common section corner of Sections 8, 9, 16, and 17 were rotated 0000'11" East to conform with an unrecorded historical survey in Section 8 performed by L.S. No. 17068, in 1981. This description and the parcel it describes is depicted on that certain record of survey map prepared by Ayers-Harrison, P.S. in the summer of 1989, reference by Job Number 89029.

Situate in the County of Skagit, State of Washington.

200803200007 Skagit County Auditor

3/20/2008 Page

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