

RETURN ADDRESS:
PEOPLES BANK
MOUNT VERNON OFFICE
1801 RIVERSIDE DRIVE
MOUNT VERNON, WA
98273



200803140140
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

108020.P

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200312010232

Additional on page _____

Grantor(s):

- 1. VANDENTOP, JEFFREY

Grantee(s)

- 1. PEOPLES BANK

Legal Description: PTN SW 1/4, 29-34-5 E. W.M.

Additional on page 4

Assessor's Tax Parcel ID#: 340529-3-002-0004; 340529-3-003-0102; 340529-3-004-0002

THIS MODIFICATION OF DEED OF TRUST dated March 10, 2008, is made and executed between **JEFF VANDENTOP, ALSO SHOWN AS RECORD AS JEFFREY VANDENTOP, AS HIS SEPARATE PROPERTY**, whose address is 16377 TAYLOR RD, MOUNT VERNON, WA 98273-8544 ("Grantor") and **PEOPLES BANK**, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 5110143-205

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated September 17, 2003 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED DECEMBER 1, 2003 UNDER RECORDING NUMBER 200312010232 IN RECORDS OF SKAGIT COUNTY, WA.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

See EXHIBIT A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 16377 TAYLOR RD, MOUNT VERNON, WA 98273-8544. The Real Property tax identification number is 340529-3-002-0004; 340529-3-003-0102; 340529-3-004-0002.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THIS MODIFICATION OF DEED OF TRUST AMENDS THE DEED OF TRUST DATED SEPTEMBER 17, 2003 WITH THE FOLLOWING AMENDMENTS:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED MARCH 10, 2008 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATION OF, REFINANCINGS OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT.

THE PRINCIPAL AMOUNT IS \$400,000.00 WHICH INCLUDES A NEW ADVANCE OF \$73,070.02.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications.

Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension, or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 10, 2008.

GRANTOR:

X *Jeffrey Vandentop*
JEFFREY VANDENTOP

LENDER:

PEOPLES BANK
James Wardell
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

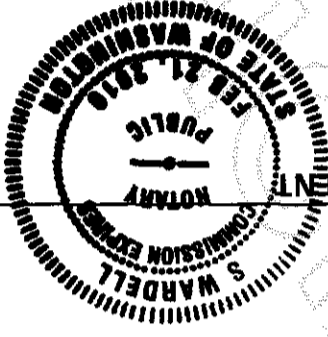
STATE OF Washington
COUNTY OF Skagit

)
) SS
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On this day before me, the undersigned Notary Public, personally appeared JEFFREY VANDENTOP, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 14th day of March, 2008.

Residing at Mount Vernon
My commission expires 2-21-10

By *J. Wardell*
Notary Public in and for the State of WA



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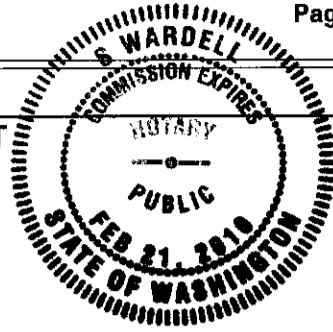
MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5110143-205

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LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)



On this 14th day of March, 2008, before me, the undersigned Notary Public, personally appeared James M VanderMeyr and personally known to me or proved to me on the basis of satisfactory evidence to be the Senior Vice President, authorized agent for PEOPLES BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of PEOPLES BANK, duly authorized by PEOPLES BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

By S. Wardell Residing at Mount Vernon
Notary Public in and for the State of WA My commission expires 2-21-10

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Exhibit A

PARCEL "A":

The North $\frac{1}{2}$ of the North $\frac{1}{2}$ of the West $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of Section 29, Township 34 North, Range 5 East, W.M.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

The South $\frac{1}{2}$ of the North $\frac{1}{2}$ of the West $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ and the West $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 29, Township 34 North, Range 5 East, W.M.

Situate in the County of Skagit, State of Washington.

PARCEL "C":

The Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 29, Township 34 North, Range 5 East, W.M.

Situate in the County of Skagit, State of Washington.

PARCEL "D":

The above described Parcels "A" and "B" are together with that certain 20 foot wide road easement over and across the Southeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 30, Township 34 North, Range 5 East, W.M., as conveyed by instrument recorded June 13, 1946, under Auditor's File No. 392877, records of Skagit County, ALSO TOGETHER WITH that certain 20 foot wide road easement over and across the Northeast $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of Section 30, Township 34 North, Range 5 East, W.M., as conveyed by instrument recorded April 15, 1981, under Auditor's File No. 8104150034, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

PARCEL "E":

The above described Parcel "C" is together with a 30 foot wide easement for ingress, egress and utilities, TOGETHER WITH the right to make cuts and fills, the centerline of which easement shall be as follows:

Beginning at the Northwest corner of the North $\frac{1}{2}$ of the North $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of Section 29, Township 34 North, Range 5 East, W.M.;
thence East along the North property line of such parcel, a distance of 15 feet to the true point of beginning;
thence South parallel to and 15 feet East of the West line of such parcel, and South parallel to and 15 feet East of the West line of the South $\frac{1}{2}$ of the North $\frac{1}{2}$ of the West $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ and the West $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 29, Township 34 North, Range 5 East, W.M., provided, however, that in the event construction at such location shall be impractical, the easement identified above may be located upon the property herein conveyed to such location, nearest to the centerline described above as may be practical.



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