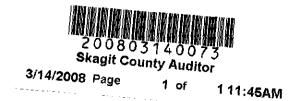
After recording mail to: Recorded Documents JPMorgan Chase Bank, N.A. Retail Loan Servicing, KY2-1606 P.O. Box 11606 Lexington, KY 40576-1606 426600034802



LAND TITLE OF SKAGIT COUNTY

Prepared by: Cindy Fajardo

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document 200704250017, at Volume/Book/Reel , Image/Page Recorder's Office, Skagit County, Washington, upon the following premises to wit:

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JPMorgan Chase Bank, N.A., its successors and assigns, executed by Joseph C Richardson & Stephanie M Richardson, being dated the _day of Werch_, 20c & in an amount not to exceed \$390,962.00 recorded in Official Record , Page , Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to JPMorgan Chase Bank, N.A., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises. AUDITOR FILE NUMBER 200803**)40012.**IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 11th day of March, 2008. JPMorgan Chase Bank, N.A. aria Bam Spencer Kato, AVF Maria Barreras STATE OF ARIZONA, COUNTY OF MARICOPA, to wit: On the 11th day of March, 2008, before me the Undersigned, a Notary Public in and for said State, personally appeared Spencer Kato, AVP, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: Notary Public

SHEEN DEBRARIOS
SHEEN DEBRARIO