

3/14/2008 Page

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Shelter Bay Condo TO ASSIGNMENT DELLAGE OF LOSSOR L99987 Lot one TO ASSIGNMENT DELLAGE OF LOSSOR 128892.pe ACCEPTANCE OF ASSIGNEE

LAND TITLE OF SKAGIT COUNTY

Consent to Assignment of

Condominium Sublease No. R-105

Lessor:

Shelter Bay Company

Lessee:

Fidalgo, Inc.

Consent by:

Shelter Bay Company

Swinomish Indian Reservation

Business Lease No. 5020

Contract No. 14-20-0500-2949

Consent to: GILBERT R. LARSON and JANET E. LARSON, husband and wife

The undersigned, SHELTER BAY COMPANY, a Washington Corporation, Lessor named in the sublease referred to in the Assignment, hereby consents to the same without, however, waiving the restrictions of said sublease with respect to future assignments thereunder, and hereby releases the Assignor(s):

GILBERT R. LARSON and JANET E. LARSON, husband and wife

as Lessee, or Owner(s) of the leasehold estate of the Assignor(s) and of the Lessee in Condominium Sublease No. R-105, from any and all further obligations thereunder and hereby accepts the Assignee(s) as Lessee under the sublease, to all intents and purposes as though said Assignee(s) is (are) the original Lessee thereunder.

Dated this 6th day of March, 2008.

BAY C

SHELTER BAY COMPANY, a Washington Corporation

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

779 MAR 1 4 2008

STATE OF Washington County of Skagit

)ss.

Amount Paid \$2639.40 Skagit Co. Treasurer Deputy man

On this 13th day of March, 2008 the State of Washington

before me, the undersigned, a Notary Public in and for , duly commissioned and sworn, personally appeared

Judy L. Grosvenor

I CERTIFY that I know or have satisfactory evidence Judy L. Grosvenor is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated she is authorized to execute the instrument and is Manager of SHELTER BAY COMPANY to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Raren Ashley

NOTARY PUBLIC
In and for the State of: Washington Residing at: Sedro-Woolley

Commission expires: 9/11/2010

Exhibit "B" to Condominium Sublease

SHELTER BAY CONDOMINIUM ASSIGNMENT OF LEASEHOLD ESTATE AND ACCEPTANCE AND AGREEMENT

Assignment of Condominium

Sublease No. R-105

Lessor:

Shelter Bay Company

Lessee:

Fidalgo, Inc.

Swinomish Indian Reservation Business Lease No. 5020

Contract No. 14-20-0500-2949

Assignor: GILBERT R. LARSON and JANET E. LARSON, husband and wife

Assignee: BRUCE ELLIOT and MARGRIT ELLIOT, husband and wife

For valuable consideration, receipt of which is hereby acknowledged, the undersigned Assignor(s) hereby conveys, transfers and assigns to the Assignee (s):

BRUCE ELLIOT and MARGRIT ELLIOT, husband and wife

Address: 3A Beach Drive, Eagles Nest, La Conner, WA 98257

All right, title and interest now owned or hereinafter acquired in the leasehold estate of the undersigned and of the Lessee in Condominium Sublease No. R-105, dated the 3rd day of June, 1974, wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor and FIDALGO, INC., a Washington corporation appears as Lessee, and for the purposes of recording recorded by an instrument entitled "Shelter Bay Memorandum of Condominium Sublease" in Official Records of Skagit County, Washington under File No. 785688 on the 29th day of May, 1973, covering the following described real property situated in the Swinomish Indian Reservation, Skagit County, Washington:

In accordance with Shelter Bay Condominium Sublease No. R-105 Exhibit "A" – legal description of leased premises – attached hereto and incorporated herein by reference. (Legal description as set out in the Condominium Sublease)

Subject to:

- 1. Property taxes, if any,
- 2. Business Lease No. 5020 (Master Lease)

Declaration of Protective Covenants of Shelter Bay; Declaration of Condominium Covenants of Shelter Bay and Supplemental Declarations, recorded in the office of the Auditor of Skagit County, Washington.

The undersigned:

BRUCE ELLIOT and MARGRIT ELLIOT, husband and wife

Assignee(s) named in the foregoing Assignment, hereby accept(s) said Assignment and hereby individually or jointly and severally, agree to keep, perform and be bound by all of the terms, covenants and conditions contained in said Lease on the part of the Lessee therein to be kept and performed to all intents and purposes as though the undersigned Assignee(s) were the original Lessee thereunder.

All notices intended for the Lessee under said Lease shall be mailed to the undersigned at the following address: 3A Beach Drive, Eagles Nest, La Conner, WA 98257.

Dated this 124, day of March, 2008.

Assignor(s)

GILBERT R. LARSON

JANET E. LARSON

Assigner(s)

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Marguit Ellist

MARGRIT ELLIOT

200803140005 Skagit County Auditor

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STATE OF Washington
County of Skagit)ss.

On this Ath day of March, 2008, before me, a Notary Public for said State, personally appeared.

GILBERT R. LARSON and JANET E. LARSON

To me known to be the individuals described in and who executed the foregoing instrument, and acknowledged they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have set my hand and seal the day and year first herein written.

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NOTARY PUBLIC
In and for the State of: Washington
Residing at:Sedro-Woolley
Commission expires:9/11/2010

STATE OF

Washington

County of Ska

Skagit

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On this 1344 day of March, 2008, before me, a Notary Public for said State, personally appeared:

BRUCE ELLIOT and MARGRIT ELLIOT

PUBLIC DO WASHINING

To me known to be the individuals described in and who executed the foregoing instrument, and acknowledged they signed the same as their free and voluntary act and ded, for the uses and purposes therin mentioned.

IN WITNESS WHEROF, I have set my hand and seal the day and year first herein written.

Raxen Ashley

NOTARY PUBLIC

In and for the State of: Washington

Residing at: Sedro-Woolley Commission expires: 9/11/2010

Exhibit "A"

Condominium Unit 105 of SURVEY AND SET OF PLANS, SHELTER BAY CONDOMINIUMS LOT ONE, recorded May 15, 1973 under Auditor's File No. 785022, in Volume 117 of Official Records, pages 265 and 266, records of Skagit County; being a replat of a portion of Tract "C", "SURVEY OF SHELTER BAY DIV. NO. 3, Tribal and Allotted Lands of Swinomish Indian Reservation" as recorded in Volume 43 of Official Records, pages 839 to842, inclusive, records of Skagit County, and as identified by Declaration recorded under Auditor's File No. 785023, records of Skagit County, Washington.

TOGETHER WITH an undivided 13.32% interest in the common and limited common areas within said condominium as set forth in said Declaration recorded under Auditor's File No. 785023, and as shown on said SURVEY AND SET OF PLANS, SHELTER BAY CONDOMINIUM LOT ONE.

TOGETHER WITH a non-exclusive and exclusive use of the common areas and limited common areas as set forth in said Declaration recorded under Auditor's File No. 785023.

AND TOGETHER WITH the right to use that certain additional uncovered parking space under the terms of Articles III and VI of said Declaration recorded under Auditor's File No. 785023, and as delineated on the SURVEY AND SET OF PLANS, SHELTER BAY CONDOMINIUMS LOT ONE, and as the same exists on the ground.

Situate in the County of Skagit, State of Washington.

END OF EXHIBIT "A"



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