

EXHIBIT "E-1"



200803110053
Skagit County Auditor

3/11/2008 Page 1 of 3 10:03AM

Subordination Agreement(s).

When recorded return to:

Skagit County Public Works Department
Attn: Surface Water Management Dept.
1800 Continental Place
Mount Vernon, WA 98273

GRANTOR(S): Kori R. Turk and Carolyn J. Turk, husband and wife,

GRANTEE: Skagit County, a political subdivision of the State of Washington

LEGAL DESCRIPTION (abbreviated): N1/2 S1/2 NW1/4 NE1/4 LESS ST RD

ASSESSOR'S PARCEL NUMBER/S: P39253

TAX I.D. NUMBER/S: 350517-1-003-0000

Reference number(s) of related/assigned/released documents: 200803070075
Reference(s) to document(s) appears on page(s) _____

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER INSTRUMENT.

The undersigned subordinator agrees as follows:

1. WASHINGTON MUTUAL BANK, FA ("Subordinator") is the owner and holder of a mortgage or deed or trust dated 3/28/2005, which was recorded under Auditor's File No. 200504110144, records of Skagit County;
2. Skagit County ("Grantee") is the holder of a conservation easement dated December 15, 2007 2007, executed by Grantor (as hereinafter defined) which will be recorded concurrently with this Subordination Agreement;

SKAGIT COUNTY
Contract # C20080020

D-1

3. Kori R. Turk and Carolyn J. Turk, husband and wife, ("Grantor"), are the owners of all the real property described in the conservation easement identified above in Paragraph 2.
4. In consideration of benefits to Subordinator from Owner ("Grantor"), receipt and sufficiency of which is hereby acknowledged the Subordinator does hereby unconditionally subordinate the lien of the mortgage (or deed of trust) identified above in Paragraph 1 to the conservation easement identified above in Paragraph 2.
5. This Agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage (or deed of trust) first above mentioned to the conservation easement in favor of Easement Holder ("Grantee") above referred to and shall supersede and cancel any prior agreements as to such, or any subordination including, but not limited to, those provisions, if any, contained in the mortgage or deed of trust first above mentioned, which provided for the subordination of the lien or charge thereof to a mortgage or deed of trust to be thereafter executed.
6. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this agreement. Where the word mortgage appears herein it shall also be considered as deed of trust, and gender and number of pronouns considered to conform to undersigned.

Executed this 31st day of JULY, 2007.

SUBORDINATOR
WASHINGTON MUTUAL BANK, FA
 By: W. Saludo
 Print Name: W.L. SALUDO
 Its: LIEN RELEASE ASSISTANT
SECRETARY

SUBORDINATOR
 By: _____
 Print Name: _____
 Its: _____

STATE OF _____)
) ss.
 COUNTY OF _____)

I certify that I know or have satisfactory evidence that _____ is(are) the person(s) who appeared before me, to me known to be the _____ of _____, who(m) executed the within and foregoing instrument, and acknowledged that he/she/they signed the same as his/her/their free and voluntary act and deed, and that he/she/they is/are duly authorized to sign the foregoing instrument, for the uses and purposes therein mentioned.

Date: _____

 (Signature)
 Print name: _____
 NOTARY PUBLIC in and for the State of _____, residing at _____
 My commission expires: _____



ACKNOWLEDGMENT

State of TEXAS)
) §
County of HARRIS)

I certify that I know or have satisfactory evidence that **W L Saludo** is the person who appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that he/she was authorized to execute the instrument and acknowledge it as the **Lien Release Assistant Secretary** of **Washington Mutual Bank, FA** to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: JULY 3, 2007



Marylyn Malveaux
Notary Signature

Marylyn Malveaux
Typed or Printed Name of Notary Public

Notary Public

My Appointment expires: 02/05/2008

