

200803100048
Skagit County Auditor
3/10/2008 Page 1 of 5 9:24AM

PREPARED BY AND
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:

Jaci Field
Principal Commercial Funding, LLC. Corporation Service Company
801 Grand Avenue P.O. Box 2969
Des Moines, Iowa 50392 Springfield, IL 62708 EWM
Loan No. 756240

Abbreviated Legal Description: Lot B, Anacortes, Short Plat ANA-03-002, Auditor's File No.
200306200023

(Additional Legal Description on Exhibit A)

Tax Parcel No(s): P19911

472877-5

SPACE ABOVE THIS LINE FOR RECORDER'S USE

**ASSIGNMENT OF DEED OF TRUST, FIXTURE FILING, SECURITY AGREEMENT
AND ASSIGNMENT OF LEASES AND RENTS**

THIS ASSIGNMENT OF DEED OF TRUST, FIXTURE FILING, SECURITY AGREEMENT AND ASSIGNMENT OF LEASES AND RENTS (this "**Assignment**"), dated as of the 17th day of October, 2007 by U.S. Bank National Association, having an address c/o Principal Real Estate Investors, LLC at 801 Grand Avenue, Des Moines, Iowa 50392-1360 ("**Assignor**"), in favor of Principal Commercial Funding II, LLC, a Delaware limited liability company, having an address at 801 Grand Avenue, Des Moines, Iowa 50392-1360 ("**Assignee**").

WITNESSETH:

WHEREAS, Assignor is the holder of that certain Deed of Trust, Fixture Filing, Security Agreement and Assignment of Leases and Rents dated October 17, 2007, executed by Borrower in favor of Assignor and recorded on October 29, 2007 as Filing number 200710290093 in Skagit County, Washington (as same may be amended, modified, renewed, added to and changed from time to time, the "**Mortgage**") secured by real property described and set forth in **Exhibit A** annexed hereto and made a part hereof;

WHEREAS, Assignor is also the owner and holder of that certain Secured Promissory Note executed by Bahman Sadighmehr and Dana Sadighmehr, as husband and wife with joint tenancy ("**Borrower**") in favor of Assignor on October 17, 2007, in the amount of \$1,600,000.00 (the "**Pledged Note**");

WHEREAS, Assignor desired to assign to Assignee all of Assignor's right, title and interest in and to the Mortgage, including, without limitation, all of Assignor's right, title and interest in and to the Pledged Note;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by Assignee to Assignor, the receipt and legal sufficiency of which are hereby acknowledged, the Assignor hereby agrees as follows:

Assignment. Assignor hereby assigns to Assignee all of Assignor's right, title and interest in and to the Mortgage, including, without limitation, all of Assignor's right, title and interest in and to the Pledged Note, and the moneys due and to grow due thereon with the interest, TO HAVE AND TO HOLD UNTO ASSIGNEE, its successors and assigns, forever.

(SIGNATURE PAGE FOLLOWS)



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IN WITNESS WHEREOF, Assignor has executed this Assignment on the day and year first above written.

U. S. BANK NATIONAL ASSOCIATION, a national banking association

By: PRINCIPAL REAL ESTATE INVESTORS, LLC,
a Delaware limited liability company, as attorney-in-fact

Witnessed by:
Name:

Dotty Tysseling
Dotty Tysseling

By

Patricia A. Bailey
Name: **Patricia A. Bailey**
Title: **Chief Financial Officer
Director of Finance**

Witnessed by:
Name:

M. Edith Lawrence
M. Edith Lawrence

By

Daniel J. Meyer
Name: **Daniel J. Meyer**
Title: **Senior Financial Accounting Analyst**



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STATE OF IOWA)
)
COUNTY OF POLK)

On this 3rd day of March, 2008, before me, the undersigned, a Notary Public in and for the said State, personally appeared Patricia A. Bailey and Daniel J. Meyer, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument, who being by me duly sworn, did say that they are the Chief Financial Officer – Director of Finance and Senior Financial Accounting Analyst, respectively, of PRINCIPAL REAL ESTATE INVESTORS, LLC, a Delaware limited liability company, ACTING as attorney-in-fact FOR U.S. BANK NATIONAL ASSOCIATION, a national banking association, PURSUANT TO A POWER OF ATTORNEY and that the seal affixed to the instrument is the seal of PRINCIPAL REAL ESTATE INVESTORS, LLC; that the instrument was signed and sealed on behalf of the company by PRINCIPAL REAL ESTATE INVESTORS, LLC, as attorney-in-fact FOR U.S. BANK NATIONAL ASSOCIATION, a national banking association, PURSUANT TO A POWER OF ATTORNEY GIVEN BY U.S. BANK NATIONAL ASSOCIATION, a national banking association; and that the aforesaid individuals each acknowledged the execution of the foregoing instrument to be the voluntary act and deed of PRINCIPAL REAL ESTATE INVESTORS, LLC, as attorney-in-fact of said entity, by it and by them voluntarily executed.

Mike McOmber

Notary Public in and for said State
My Commission Expires:



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EXHIBIT A

LEGAL DESCRIPTION

Lot B of Anacortes Short Plat ANA-03-002, recorded June 20, 2003 under Auditor's File No. 200306200023, being a portion of the Southwest Quarter of the Southeast Quarter and the Northwest Quarter of the Southeast Quarter, all in Section 4, Township 34 North, Range 2 East, Willamette Meridian.

EXCEPT that portion lying Southerly of Highway State Route 20.

Situated in Skagit County, Washington



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