After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257



3/7/2008 Page

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SHELTER BAY ASSIGNMENT OF SUBLEASE

GUARDIAN NORTHWEST TITLE CO. A93785E-1

KNOW ALL MEN BY THESE PRESENT THAT:

JOEL MARQUARDT, a single man as his separate estate and KATIE MARIE KRAMER, a single woman as her separate estate

Lessee(s) of a certain sublease dated the 18th day of October, 1969

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 1st day of December, 1970 in accordance with Short Form Sublease No. 49 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 746263, Volume 55, Pages 689-690 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

JOEL MARQUARDT, a single man as his separate estate and KATIE MARIE KRAMER, a single woman as her separate estate

Assignor(s), whose address is: 49 Swinomish Drive, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said KATIE MARIE KRAMER, a single woman as her separate estate

Assignee(s), whose address is: 49 Swinomish Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor (s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$ 304.00 is due and payable on the 1st day of June, 2008.

PRIOR ASSIGNMENT of Sublease from:

Terry L. Wilson to Joel Marquardt and Katie Marie Kramer under Auditor's File No. 200311210116.

THE REAL ESTATE described in said lease is as follows:

Lot 49, "REVISED MAP OF SHELTER BAY DIV. 2, Tribal and Allotted Lands of Swinomish Indian Reservation", as recorded June 27, 1969, in Official Records of Skagit County, Washington, under Auditor's File No. 728258.

5100-002-049-0000

IN WITNESS WHEREOF the parties have hereto signed this instrument this 215.4 Day of February, 2008.

Assignor(s):

Assignee(s):

KATIE MARIE KRAMER

KATIF MARIE KRAMER

STATE OF WASHINGTON)
Service Control of the Control of th) SS
COUNTY OF SKAGIT)

On this 22 day of February, 2008, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared JOEL MARQUARDT to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that he signed and sealed the said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

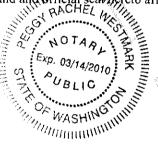


My Commission Expires

STATE OF WASHINGTON COUNTY OF SKAGIT

On this 21 day of February, 2008, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared KATIE MARIE KRAMER to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seawhereto affixed the day and year in this certificate above written.



Residing at Anacortes

COLO LL COLLY My Commission Expires:

3-14-10

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee (s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

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Date: 2/28/08

SHELTER BAY COMPANY

flidy X. Srosie udy I. Grosvenor, Manager

715 SKAGIT COUNTY WASHINGTON

REAL ESTATE EXCISE TAX

MAR 0 7 2008

Amount Paid \$ 35 3\
Skagit Co. Treasurer
y Deputy

Skagit County Auditor

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