



200803060095

Skagit County Auditor

3/6/2008 Page 1 of 4 1:53PM

Return Name and Address

DUANE & RUTH AUCKLAND
15312 22ND AVE N.W.
MARYSVILLE, WA 98271

Please print or type information

Document Title(s)	
1. PROMISSORY NOTE	
2.	
3.	
4.	
Grantor(s)	
1. RONALD AUCKLAND	Ronald Auckland
2. CARRIE AUCKLAND	Carrie Auckland
3.	
4.	
<input type="checkbox"/> Additional names on page _____ of document.	
Grantee(s)	
1. DUANE AUCKLAND	Duane Auckland
2. RUTH AUCKLAND	Ruth Auckland
3.	
4.	
<input type="checkbox"/> Additional names on page _____ of document.	
Legal description (abbreviated: i.e. lot, block, plat OR section, township, range, qtr./qtr.	
QUARTER 02 SECTION 17 TOWNSHIP 35 RANGE 06	
<input type="checkbox"/> Additional legal is on page _____ of document.	
Reference Number(s) (Auditor File Numbers) of Documents assigned or released:	
350617-0-082-0200	
<input type="checkbox"/> Additional numbers of page _____ of document.	
Assessor's Property Tax Parcel/Account Number	
P119278	
<input type="checkbox"/> Property Tax Parcel ID is not yet assigned	
<input type="checkbox"/> Additional parcel numbers on page _____ of document.	
The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information.	

PROMISSORY NOTE

Borrowers: Ronald Auckland of 31485 West 1st Street, Lyman, WA 98263
and Carrie Auckland of 31485 West 1st Street, Lyman, WA 98263

Lender: Duane and Ruth Auckland

Principal Amount: \$257734.02

FOR VALUE RECEIVED, Ronald Auckland and Carrie Auckland promise to pay to Duane and Ruth Auckland at 15312 22nd Ave NW, Marysville, WA 98271-8155, or at such address as may later be provided in writing to Ronald Auckland and Carrie Auckland, the principal sum of two hundred fifty-seven thousand, seven hundred thirty-four and two hundredths (\$257734.02) USD, with interest payable on the unpaid principal at the rate of 5.0 percent per annum, calculated monthly not in advance.

This Note will be repaid in 240 equal consecutive monthly installments of principal and interest on the First day of each month commencing May 1st, 2007 with the balance owing under this Note being paid at the end of its term.

At any time while not in default under this Note, Ronald Auckland and Carrie Auckland may pay the outstanding balance then owing under this Note to Duane & Ruth Auckland without further bonus or penalty.

Notwithstanding anything to the contrary in this Note, if Ronald Auckland and Carrie Auckland default in the performance of any obligation under this Note, then Duane and Ruth Auckland may declare the principal amount owing and interest due under this Note at that time to be immediately due and payable.

If Ronald Auckland and Carrie Auckland default in payment as required under this Note or after demand for ten (10) days, the Security will be immediately provided to Duane and Ruth Auckland and Duane and Ruth Auckland is granted all rights of repossession as a secured party.

This Note will be construed in accordance with and governed by the laws of the State of Washington.

If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the parties' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this Agreement will in no way be affected, impaired or invalidated as a result.

All costs, expenses and expenditures including, and without limitation, the complete legal costs incurred by Duane and Ruth Auckland in enforcing this Note as a result of any default by Ronald



Auckland and Carrie Auckland, will be added to the principal then outstanding and will immediately be paid by Ronald Auckland and Carrie Auckland.

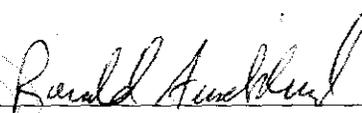
This Note will ensure to the benefit of and be binding upon the respective heirs, executors, administrators, successors and assigns of Ronald Auckland, Carrie Auckland and Duane and Ruth Auckland. Ronald Auckland and Carrie Auckland waive presentment for payment, notice of non-payment, protest and notice of protest.

This Note is secured by the following security (the 'Security'): Residential Property located at 31485 West 1st St, Lyman, Washington. Skagit County Parcel ID: P119278.

Ronald Auckland and Carrie Auckland grant to Duane and Ruth Auckland a security interest in the Security until this Note is paid in full. Duane and Ruth Auckland will be listed as a lender on the title of the Security whether or not Duane and Ruth Auckland elects to perfect the security interest in the Security.

IN WITNESS WHEREOF Ronald Auckland and Carrie Auckland duly affixed their signatures under seal on this 6th day of April, 2007.

SIGNED, SEALED AND DELIVERED
this 6th day of April, 2007 in the presence of:



Ronald Auckland



Carrie Auckland

See Attached Notary Jura (seal)
A NOTARY PUBLIC IN AND FOR
The State of Washington

Address _____

Telephone _____



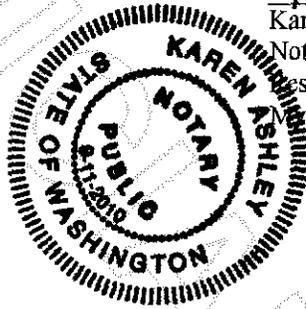
State of Washington }
County of Skagit } SS:

I certify that I know or have satisfactory evidence that Ronald Auckland and Carrie Auckland the person(s) who appeared before me, and said person(s) acknowledged that they signed this instrument and acknowledge it to be their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: April 6th, 2007

Karen Ashley
Karen Ashley

Notary Public in and for the State of Washington
residing at: Mount Vernon
appointment expires: 9/11/2010



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